



2015 Interim Results

Technical perfection, automotive passion

faurecia

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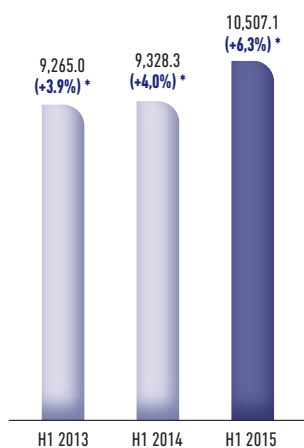
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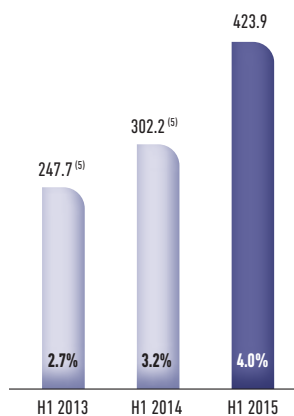
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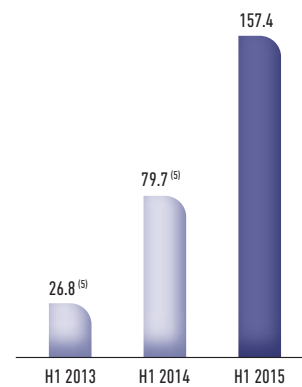
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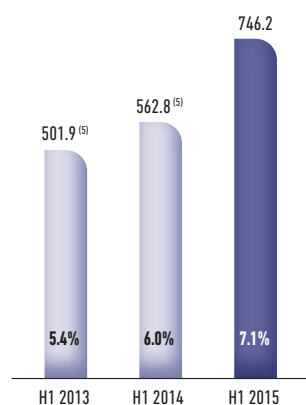
Sales (in €m)
* Variation on a like-for-like basis.



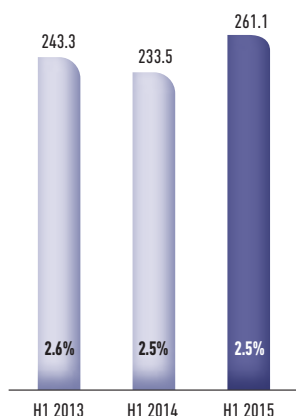
Operating income⁽¹⁾
(in €m and as a % of sales)



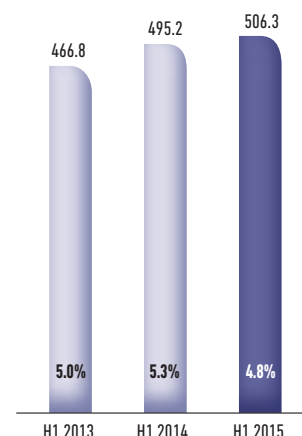
Net income/(loss) attributable to equity holders
(in €m)



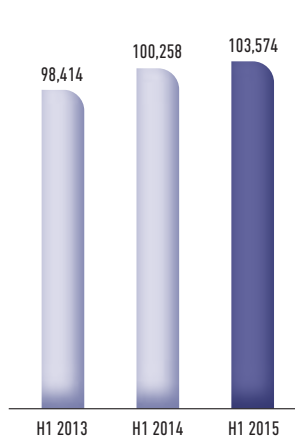
EBITDA⁽²⁾
(in €m and as a % of sales)



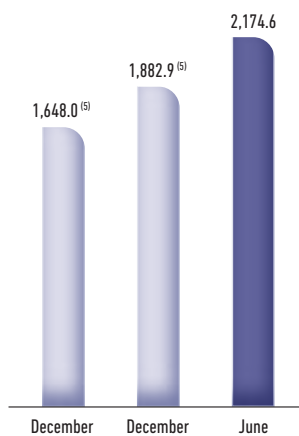
Capital expenditure
(in €m and as a % of sales)



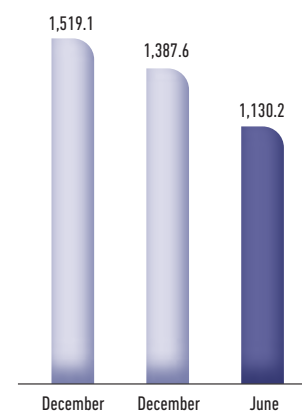
Gross R&D expenditure⁽³⁾
(in €m and as a % of sales)



Number of employees



Total equity
(in €m)



Net debt⁽⁴⁾
(in €m)

(1) Defined in Note 1.15 to 2014 consolidated financial statements of the 2014 Registration document.

(2) Operating income + depreciation, amortization and provisions for impairment in value of property, plant and equipment and intangible assets (see Note 5.5 of the 2014 Registration document).

(3) Before capitalized development costs and amounts billed to customers (See Note 5.4 2014 of the Registration document).

(4) Defined in Note 26.1 to the 2014 consolidated financial statements of the 2014 Registration document.

(5) See note 1B.





Comments on the business review and on the consolidated financial statements

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1.1. Business review

1.1.1. THE FAURECIA GROUP

The increase in global automotive production between the first half of 2014 & the first half of 2015, estimated at 1.3% worldwide, shows growth in all regions of the world with the exception of South America, Russia & South Korea. Thus, business was up in Europe by 5.6% (excluding Russia), increased in North America (2.0%) and continued to grow in Asia, where production increased by 1.3% (and by 6.4% in China). In contrast, production fell by 15.7% in South America (source IHS Automotive July 2015).

In this context, Faurecia's first half consolidated sales totalled €10,507.1 million, compared to €9,328.3 million for the first half of 2014. Faurecia's consolidated sales grew by 12.6% on a reported basis between the first half of 2015 and the first half of 2014. On a like-for-like basis, sales increased 6.3% compared to 2014.

Sales of products (parts and components delivered to manufacturers) were €8,146.6 million compared to €7,089.5 million in the first half of 2014. This represented an increase in product sales of 14.9% on a reported basis and an increase of 6.2% on a like-for-like basis.

Sales of tooling, R&D, prototypes and other services in the first half of 2015 totalled €659.8 million versus €716.8 million in 2014. This represented a fall of -8.0% on a reported basis. On a like-for-like basis, sales were down -12.2%.

Catalytic converter monolith sales ⁽¹⁾ reached €1,700.7 million in the first half of 2015 versus €1,522.1 million for the first half of 2014. They were up 11.7% on a reported basis and increased by 15.8% on a like-for-like basis.

Total sales excluding monoliths were €8,806.4 million in the first half of 2015 compared to €7,806.2 million in the first half of 2014, showing an increase of 12.8% when compared to 2014 first half. On a like-for-like basis, total sales excluding monoliths were up 4.5% compared to the first half of 2014.

BREAKDOWN OF TOTAL SALES

| <i>(in € millions)</i> | Product Sales | Catalytic Converter Monolith Sales | Development, Tooling, Prototypes and Other Services | Total Sales |
|--------------------------------|----------------------|---|--|--------------------|
| Automotive Seating | 2,938.1 | | 165.2 | 3,103.3 |
| Emissions Control Technologies | 1,957.6 | 1,700.7 | 134.4 | 3,792.7 |
| Interior Systems | 2,286.7 | | 247.8 | 2,534.5 |
| Automotive Exteriors | 964.2 | | 112.4 | 1,076.6 |
| TOTAL | 8,146.6 | 1,700.7 | 659.8 | 10,507.1 |

(1) Precious metals and ceramics used in emission control systems.

| <i>(in € millions)</i> | H1 2015 | H1 2014 | Var. (%) published | Var. (%) * |
|--------------------------------|-----------------|----------------|-------------------------------|-------------------|
| Sales | 10,507.1 | 9,328.3 | 12.6% | 6.3% |
| Automotive Seating | 3,103.3 | 2,630.6 | 18.0% | 9.4% |
| Emissions Control Technologies | 3,792.7 | 3,328.6 | 13.9% | 8.8% |
| Interior Systems | 2,534.5 | 2,368.0 | 7.0% | -0.6% |
| Automotive Exteriors | 1,076.6 | 1,001.1 | 7.5% | 6.3% |
| Product Sales | 8,146.6 | 7,089.5 | 14.9% | 6.2% |
| Automotive Seating | 2,938.1 | 2,466.6 | 19.1% | 10.3% |
| Emissions Control Technologies | 1,957.6 | 1,715.1 | 14.1% | 1.2% |
| Interior Systems | 2,286.7 | 2,021.0 | 13.1% | 4.8% |
| Automotive Exteriors | 964.2 | 886.8 | 8.7% | 7.3% |

* Like-for-like comparison.

| <i>(in € millions).</i> | H1 2014 Reported | Currencies | Scope | Organic (like for like)* | H1 2015 Reported |
|-------------------------|-----------------------------|-------------------|--------------|-------------------------------------|-----------------------------|
| Product Sales | 7,089.5 | 620.3 | | 436.8 | 8,146.6 |
| Var in % | | 8.7% | 0.0% | 6.2% | 14.9% |
| Total Sales | 9,328.3 | 788.0 | (198.3) | 589.1 | 10,507.1 |
| Var in % | | 8.4% | -2.1% | 6.3% | 12.6% |

* Like-for-like comparison.

In preparation for IFRS 15 norms relative to sales, Faurecia has decided in coordination with its auditors to harmonize how monoliths are accounted for and has revised its Emissions Control Technologies contracts:

- In South Korea, South Korean customers buy directly monoliths from their suppliers;
- Upon delivery of the exhaust systems by Faurecia, the South Korean customer sells the monoliths to Faurecia which are immediately invoiced at the same price, as an integral part of the complete exhaust system.

Thereby, Faurecia never owns the monoliths.

As a consequence, since January 1, 2015, monoliths have been excluded from Faurecia sales in South Korea and have been accounted for as a cost reduction of monoliths.

The impact of this accounting harmonization is not significant. Therefore it has not been retroactively applied to 2014 accounts presented in H1 2015 consolidated accounts.

This has no impact on product sales.

Product sales by geographic region for the first half of 2015 were as follows:

- in Europe, product sales totalled €4,440.6 million (54.5% of total product sales) for the first half of 2015, compared to €4,117.4 million for the first half of 2014. Product sales were up 7.9% on a reported basis when compared to the first half of 2014 and increased 7.7% on a like-for-like basis. In this same period, car manufacturers increased production in Europe by 2.2% (5.6% excluding Russia, source IHS Automotive July 2015);
- in North America, product sales gained 30.3% on a reported basis, to €2,217.7 million (27.2% of total product sales), versus €1,702.0 million for the first half of 2014. On a like-for-like basis, product sales grew by 6.2% compared to an increase in production of 2.0% (source IHS Automotive July 2015);
- in South America, product sales totalled €246.5 million (3.0% of the total product sales), compared to €270.8 million in the first half of 2014. Product sales here fell -9.0% on a reported basis; on a like-for-like basis the drop in product sales was -7.4%. This can be compared to a fall in automotive production levels of 15.7% (source: IHS Automotive July 2015);
- in Asia, product sales rose 23.9% on a reported basis to €1,156.8 million (14.2% of total product sales), compared to €933.4 million in the first half of 2014. On a like-for-like basis, product sales grew 2.3%, with an increase of 1.7% in China – where first half 2015 product sales reached €952.0 million – and with an increase of 8.3% in Korea with first half 2015 product sales at €124.0 million. This is compared to an increase in production of 1.3% and of 6.4% in China (source IHS Automotive July 2015);



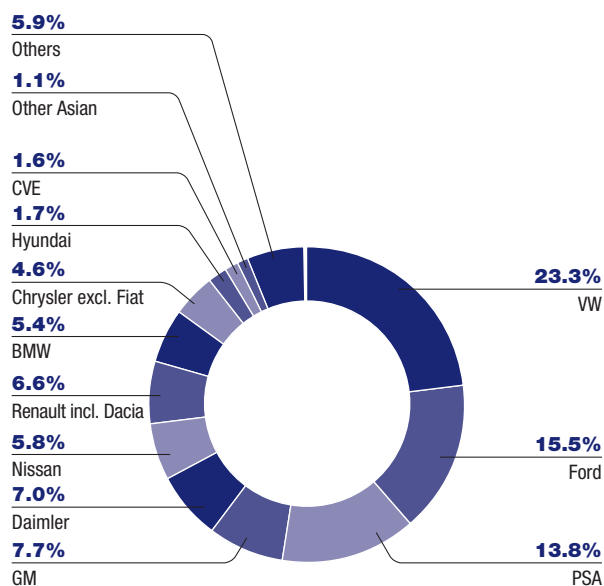
- in other countries, product sales amounted to €85.0 million. Product sales were up 29.0% on a reported basis & up 16.9% on a like-for-like basis. Product sales in other countries are primarily from South Africa.

SALES BY REGION

| (in € millions) | H1 2015 | H1 2014 | Var in % | | |
|----------------------|-----------------|----------------|--------------|---------------|-----------------|
| | | | Reported | Like-for-like | LV Production * |
| TOTAL SALES | | | | | |
| Europe | 5,767.7 | 5,275.5 | 9.3% | 9.3% | |
| North America | 2,795.4 | 2,219.8 | 25.9% | 2.6% | |
| South America | 301.8 | 331.4 | -8.9% | -7.0% | |
| Asia | 1,514.9 | 1,387.5 | 9.2% | 4.4% | |
| Rest of the World | 127.3 | 114.2 | 11.5% | 1.0% | |
| TOTAL | 10,507.1 | 9,328.3 | 12.6% | 6.3% | |
| PRODUCT SALES | | | | | |
| Europe | 4,440.6 | 4,117.4 | 7.9% | 7.7% | 2.2% |
| North America | 2,217.7 | 1,702.0 | 30.3% | 6.2% | 2.0% |
| South America | 246.5 | 270.8 | -9.0% | -7.4% | -15.7% |
| Asia | 1,156.8 | 933.4 | 23.9% | 2.3% | 1.3% |
| Rest of the World | 85.0 | 65.9 | 29.0% | 16.9% | 17.3% |
| TOTAL | 8,146.6 | 7,089.5 | 14.9% | 6.2% | 1.3% |

* Source: IHS estimates, June 2015.

PRODUCT SALES IN H1 2015 BY CUSTOMER (%)



Product sales to the Volkswagen group totalled €1,901.0 million for the first half of 2015, up 6.9% when compared to the first half 2014 on a reported basis and up 2.8% on a like-for-like basis. Product sales to Volkswagen group accounted for 23.3% of Faurecia's total product sales.

Product sales to the Ford group accounted for 15.5% of Faurecia's total product sales, totalling €1,262.8 million. Compared to the first half of 2014, product sales increased on a reported basis by 21.7% and were up 8.1% on a like-for-like basis.

Product sales to the PSA Peugeot Citroën group totalled €1,121.9 million during the first half of 2015, up 8.4% on a reported basis and up 5.8% on a like-for-like basis. They accounted for 13.8% of Faurecia's total product sales.

Product sales to the Renault-Nissan group represented 12.4% of Faurecia's total product sales. Product sales were up 30.5% when compared to the first half of 2014 on a reported basis and grew 22.2% on a like-for-like basis, to total €1,016.1 million. Product sales to Renault were up, 25.2% on a like-for-like basis & product sales to Nissan increased 22.6% like-for-like.

Product sales to General Motors in the first half of 2015 grew on a reported basis by 9.6% but fell by -6.7% on a like-for-like basis, reaching €624.1 million (7.7% of total product sales).

Product sales to the Daimler group totalled €569.0 million (7.0% of Faurecia group's total product sales). They were up 15.7% on a reported basis and grew by 7.4% on a like-for-like basis.

Product sales to the BMW group were €442.0 million (5.4% of total product sales). This was up 6.6% on a reported basis but down -3.1% on a like-for-like basis.

In the first half of 2015, product sales increased 16.7% with Hyundai/Kia (0.9% like-for-like) and by 13.2% with Geely-Volvo (9.1% like-for-like). They were up 32.8% with Fiat-Chrysler (12.7% like-for-like) & up 29.1% with Toyota (23.2% like-for-like).

Faurecia's five main customers represented 72.7% of product sales: VW 23.3%, Ford 15.5%, PSA 13.8%, Renault-Nissan 12.4% and GM 7.7%.

1.1.2. SALES BY BUSINESS

Automotive Seating

The Automotive Seating business generated €3,103.3 million in sales in the first half of 2015, up 18.0% when compared to the first half of 2014 on a reported basis. Sales showed an increase compared to H1 2014 of 9.4% on a like-for-like basis.

Product sales totalled €2,938.1 million compared to €2,466.6 million in the first half of 2014, an increase of 19.1% on a reported basis and an increase of 10.3% like-for-like.

In Europe, product sales were at €1,608.9 million, up 12.8% compared to the first half 2014 on a reported basis (13.3% like-for-like).

With product sales totalling €790.3 million, North America recorded an increase of 40.8% compared to first half 2014. The increase in sales on a like-for-like basis was 14.9%.

In South America, product sales fell -10.3% versus H1 2014 on a reported basis (-8.8% like-for-like) to €84.2 million.

In Asia, product sales totalled €454.8 million, up 18.1% on a reported basis (but down -2.9% like-for-like).

Emissions Control Technologies

The Emissions Control Technologies business generated total sales of €3,792.7 million in the first half of 2015, up 13.9% on a reported basis and up 8.8% on a like-for-like basis.

Product sales (excluding sales of catalytic converter monoliths) reached €1,957.6 million in the first half of 2015, an increase of 14.1% on a reported basis but an increase of 1.2% like-for-like.

Geographically, product sales excluding monoliths showed an increase in Europe of 5.8% to €618.4 million (+5.8% like-for-like). Product sales excluding monoliths were up 19.0% in North America to €680.6 million (but down -3.1% like-for-like) and they were down -16.7% in South America to €68.4 million (-15.2% like-for-like). In Asia, product sales excluding monoliths increased 23.8% (but 2.5% like-for-like) to €533.4 million.



Interior Systems

During the first half of 2015, the Interior Systems business generated sales of €2,534.5 million, showing an increase on a reported basis of 7.0% compared to first half 2014. Sales were however slightly down -0.6% on a like-for-like basis.

Product sales totalled €2,286.7 million versus €2,021.0 million for H1 2014, an increase of 13.1% on a reported basis and of 4.8% like-for-like.

In Europe, product sales totalled €1,335.4 million, up 5.4% versus first half of 2014 on a reported basis (4.4% like-for-like). In North America, product sales were at €678.0 million, up 26.9% on a reported basis when compared to first half 2014 & up 3.3% like-for-like.

In South America, product sales totalled €76.5 million for first half of 2015 and showed a decrease of -6.9% when compared to H1 2014 on a reported basis (-4.8% like-for-like). In Asia, Interior Systems generated product sales of €168.5 million, an increase of 44.1% on a reported basis and an increase of 18.9% like-for-like.

Automotive Exteriors

The Automotive Exteriors business generated sales of €1,076.6 million in the first half of 2015, an increase of 7.5% on a reported basis and an increase of 6.3% like-for-like.

Product sales totalled €964.2 million, up 8.7%. On a like-for-like basis, product sales rose 7.3% compared to H1 2014.

1.2. Results of operations

1.2.1. OPERATING INCOME

Operating income for the first half of 2015 was €423.9 million (4.0% of total sales), compared to €302.2 million for the first half of 2014 (3.2% of total sales; see Note 1B).

The €121.7 million improvement in operating income over the first half of the year compared to H1 2014 was attributable to the following factors:

- in Europe, the increased sales allowed for an improvement in operating income of €50.6 million, bringing operating income to 3.9% of total sales or €223.3 million. This compares to 3.3% or €172.7 million for the first half of 2014;
- in North America, the increase in sales comparing H1 2015 to H1 2014 carried through increasing operating income by €40.9 million to €78.2 million. Operating income stood at 2.8% of total sales, up from 1.7% in the first half of 2014;
- despite a fall in sales of -7.0% like-for-like and a difficult economic and financial environment, South America managed to reduce operating losses by €3.6 million, finishing with an operating loss of €26.4 million compared to an operating loss of €30.0 million in the first half of 2014;
- in Asia, operating income continued to increase with the increase in activity which contributed to an additional €27.3 million operating income was €145.7 million or 9.6% of total sales compared to H1 2014 figures of €118.4 million or 8.5% of total sales;
- other countries, primarily South Africa, showed a decrease of €0.7 million in operating income.

The trend for individual business segments was as follows:

- operating income for Automotive Seating in the first half of 2015 was €139.6 million (4.5% of total sales) compared to €104.7 million for the first half of 2014 (4.0% of total sales);
- operating income for Emissions Control Technologies for the first half of 2015 was €171.7 million (4.5% of total sales) compared to €120.4 million for H1 2014 (3.6% of total sales);
- for the first half of 2015, Interior Systems gave an operating income of €89.3 million (3.5% of total sales) versus €59.9 million (2.5% of total sales) for H1 2014;
- operating income for Automotive Exteriors was €23.3 million (2.2% of total sales) versus €17.2 million for the first half of 2014 (1.7% of total sales).

Gross expenditures for R&D in the first half of 2015 were €506.3 million, or 4.8% of total sales, versus €495.2 million, 5.3% of total sales in the first half of 2014. The portion of R&D expenditure capitalised under IFRS in H1 2015 totalled €162.0 million, compared to €167.3 million for H1 2014. This represented 32.0% of total R&D expenditure in the first half of 2015, versus 33.8% in the first half of 2014.

Taken together, these items resulted in a net R&D cost for the first half of 2015 of €164.9 million, up from €114.8 million in the first half of 2014.

Selling and administrative expenses amounted to €361.6 million (3.4% of total sales), versus €331.6 million (3.6% of total sales) for the first half of 2014.

EBITDA – which represents operating income before depreciation, amortisation and provisions for impairment of property, plant and equipment and capitalised R&D expenditures – stood at €746.2 million (7.1% of total sales) in the first half of 2015, compared to €562.8 million (6.0% of total sales) in the first half of 2014.



SALES AND OPERATING INCOME BY REGION

| (in € millions) | H1 2015 | | | H1 2014 | | |
|-----------------|-----------------|------------------|-------------|----------------|------------------|-------------|
| | Sales | Operating Income | % | Sales | Operating Income | % |
| Europe | 5,767.7 | 223.3 | 3.9% | 5,275.5 | 172.7 | 3.3% |
| North America | 2,795.4 | 78.2 | 2.8% | 2,219.8 | 37.3 | 1.7% |
| South America | 301.8 | (26.4) | -8.7% | 331.4 | (30.0) | -9.1% |
| Asia | 1,514.9 | 145.7 | 9.6% | 1,387.5 | 118.4 | 8.5% |
| Other countries | 127.3 | 3.1 | 2.4% | 114.2 | 3.8 | 3.3% |
| TOTAL | 10,507.1 | 423.9 | 4.0% | 9,328.3 | 302.2 | 3.2% |

SALES AND OPERATING INCOME BY BUSINESS

| (in € millions) | H1 2015 | | | H1 2014 | | |
|--------------------------------|-----------------|------------------|-------------|----------------|------------------|-------------|
| | Sales | Operating Income | % | Sales | Operating Income | % |
| Automotive Seating | 3,103.3 | 139.6 | 4.5% | 2,630.6 | 104.7 | 4.0% |
| Emissions Control Technologies | 3,792.7 | 171.7 | 4.5% | 3,328.7 | 120.4 | 3.6% |
| Interior Systems | 2,534.5 | 89.3 | 3.5% | 2,368.0 | 59.9 | 2.5% |
| Automotive Exteriors | 1,076.6 | 23.3 | 2.2% | 1,001.1 | 17.2 | 1.7% |
| TOTAL | 10,507.1 | 423.9 | 4.0% | 9,328.3 | 302.2 | 3.2% |

1.2.2. NET INCOME (LOSS)

The "other income and expenses" item generated an expense of €27.7 million in the first half of 2015 compared to an expense of €44.7 million in the first half of 2014. This item included €30.8 million in restructuring charges compared to €36.7 million in the first half of 2014. These costs mainly pertained to the restructuring of operations in France (€15.8 million), in Germany (€6.6 million), in North America (€3.3 million), in South America (€2.2 million) & in Russia (€1.9 million). Restructuring charges in other countries totalled €0.9 million. These charges stemmed from restructuring plans implemented with a view to bringing costs in line with new market realities. These costs include expenses related to the downsizing of 593 employees.

Financial income totalled €5.4 million compared to €3.9 million in the first half of 2014. Finance costs totalled €91.6 million versus €86.0 million in the first half of 2014. The first half 2015 costs include €3.4 million of reimbursement premium for the anticipated reimbursement of the 2019 bonds, non accrued in 2014 and €7.4 million of interest expense on new borrowings. The weighted average interest rate on financial liabilities fell from 5.4% in the first half of 2014 to 5.0% in the first half of 2015.

Other financial income and expenses gave a net expense that totalled €15.7 million, compared to €21.8 million in the first half of 2014. This item includes €3.9 million from present discounting pension liabilities, €4.2 million of fees for syndicated debt, €4.0 million linked to the amortisation of borrowing costs and €3.5 million of translation differences on borrowings.

The tax expense for the first half of 2015 was €97.0 million, compared to €44.5 million in the first half of 2014, representing an average tax rate of 33.0% compared to 29.0% for the first half of 2014.

The share of net income of associates gave a loss of €1.0 million as in the first half of 2014.

Net of net income attributable to minority interests (totalling €38.9 million in the first half of 2015 and mainly consisting of net income accruing to investors in Chinese companies in which Faurecia is not the sole shareholder), net income for the first half of the year totalled €157.4 million, compared to €79.7 million for the first half of 2014.

Basic earnings per share on continuing operations were €1.27 (diluted earnings per share €1.21) compared to €0.65 in 2014 (diluted earnings per share of €0.65).

1.3. Financial structure and net debt

Net cash flow, (excluding net flows from discontinued operations) corresponding to the cash provided by operating and investing activities restated for the acquisitions of investments and business (-€19.0 million), and changes in other investing activities and non-current assets (-€16.9 million), showed a net positive balance of €309.8 million. This compares to a positive net cash flow of €177.0 million in the first half of 2014.

The €309.8 million of net cash inflow for the first half of 2015 was attributable to the following:

- EBITDA totalled €746.2 million in the first half of 2015 compared to €562.8 million in the first half of 2014;
- the change in net working capital, including receivables factoring, represented a positive €204.9 million compared to €202.5 million in the first half of 2014. This change consisted in part of an increase in production inventory of €159.6 million, a net increase in trade receivables of €235.1 million (including an increase of factoring of €207.8 million (Note 12) due to a higher volume of sales than in the first half of 2014), and to an increase in trade payables of €476.7 million;
- restructuring represented cash outflows of €31.6 million compared to €48.3 million in the first half of 2014;
- net financial costs represented cash outflows of €96.6 million versus €84.8 million in H1 2014;
- capital expenditures and increases in intangible assets represented cash outflows of €261.1 million versus €233.5 million in the first half of 2014. The fraction of capital expenditures on property, plant and equipment made outside Europe was 49.6%, whereas 45.5% of H1 2015 product sales were outside Europe;
- capitalized development costs represented cash outflows of €163.7 million compared to €169.8 million in the first half of 2014;
- income taxes represented cash outflows of €109.1 million compared to €64.6 million in the first half of 2014;
- finally, other cash flow items represented €21.0 million in inflows, versus €12.4 million in inflows in the first half of 2014.

For the first half of 2015, the other items contributing to change in net debt besides net restated cash flows were as follows:

- dividends paid to minority shareholders represented €26.2 million in cash outflows versus €18.1 million in the first half of 2014;
- dividends paid to Faurecia shareholders represented €12.8 million in cash outflows versus €7.2 million in the first half of 2014;
- the other factors, including a positive translation effect in the amount of €41.8 million compared to a negative €1.2 million in the first half of 2014.

Net debt thus stood at €1,130.2 million at the first half of 2015, versus €1,387.6 million at December 2014.

The Group's shareholders' equity rose from €1,882.9 million at year-end 2014 to €2,174.6 million at June 2015, mainly driven by net income for the first half of 2015.



The main elements of Faurecia's long term debt are the syndicated credit facility of €1,200 million coming to term in December 2019 and which was not drawn upon as of June 30, 2015, the €490million of bonds with maturity in December 2016, the €250 million of convertible bonds which mature in January 2018 and the €700 million of bonds with maturity in June 2022.

1.4. Outlook

Based on a very encouraging first half and a favorable environment for the second half, Faurecia should meet in the second half of 2015, its 2016 profitability target, and has revised its outlook, announced on February 12, 2015, as follows:

Second half of 2015:

- An operating margin of between 4.5% and 5.0%, meeting the 2016 target six months ahead of schedule.

Full-year 2015:

- Total sales increase of around 5.0% like-for-like (unchanged);
- An operating margin better than 4.0% (unchanged);
- Net cash flow above €200 million (compared with the previous target of "above €100 million");
- Operating margin growth in North America of more than 120 basis points (compared with the previous target of more "than 100 basis points").



2

Consolidated financial statements

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2.1. Statement of comprehensive income

| <i>(in € millions)</i> | <i>Notes</i> | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|---|--------------|------------------------|---------------------------------------|--|
| SALES | 4 | 10,507.1 | 9,328.3 | 18,828.9 |
| Cost of sales | 5 | (9,556.7) | (8,579.7) | (17,271.1) |
| Research and development costs | 5 | (164.9) | (114.8) | (235.5) |
| Selling and administrative expenses | 5 | (361.6) | (331.6) | (648.3) |
| OPERATING INCOME (LOSS) | | 423.9 | 302.2 | 674.0 |
| Other non operating income | 6 | 6.4 | 1.6 | 5.1 |
| Other non operating expense | 6 | (34.1) | (46.3) | (91.6) |
| Income from loans, cash investments and marketable securities | | 5.4 | 3.9 | 8.0 |
| Finance costs | | (91.6) | (86.0) | (191.1) |
| Other financial income and expense | 7 | (15.7) | (21.8) | (60.5) |
| INCOME (LOSS) BEFORE TAX OF FULLY CONSOLIDATED COMPANIES | | 294.3 | 153.6 | 343.9 |
| Current taxes | 8 | (107.6) | (70.3) | (161.2) |
| Deferred taxes | | 10.6 | 25.8 | 46.1 |
| NET INCOME (LOSS) OF FULLY CONSOLIDATED COMPANIES | | 197.3 | 109.1 | 228.8 |
| Share of net income of associates | 11 | (1.0) | (1.0) | 0.8 |
| Net income of continued operations | | 196.3 | 108.1 | 229.6 |
| Net income of discontinued operations | | 0.0 | 0.0 | 0.0 |
| CONSOLIDATED NET INCOME (LOSS) | | 196.3 | 108.1 | 229.6 |
| Attributable to owners of the parent | | 157.4 | 79.7 | 166.4 |
| Attributable to minority interests | | 38.9 | 28.4 | 63.2 |
| Basic earnings (loss) per share <i>(in €)</i> | 9 | 1.27 | 0.65 | 1.35 |
| Diluted earnings (loss) per share <i>(in €)</i> | 9 | 1.21 | 0.65 | 1.35 |
| Basic earnings (loss) of continued operations per share <i>(in €)</i> | 9 | 1.27 | 0.65 | 1.35 |
| Diluted earnings (loss) of continued operations per share <i>(in €)</i> | 9 | 1.21 | 0.65 | 1.35 |

* See Note 1B.

OTHER COMPREHENSIVE INCOME

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|--|------------------------|---------------------------------------|--|
| CONSOLIDATED NET INCOME (LOSS) | 196.3 | 108.1 | 229.6 |
| Amounts to be potentially reclassified to profit or loss | 93.8 | 2.2 | 125.1 |
| Gains (losses) arising on fair value adjustments to cash flow hedges | 4.0 | (0.2) | (5.3) |
| <i>of which recognized in equity</i> | 1.2 | 6.6 | (1.5) |
| <i>of which transferred to net income (loss) for the period</i> | 2.8 | (6.8) | (3.8) |
| Exchange differences on translation of foreign operations | 89.8 | 2.4 | 130.4 |
| Amounts not to be reclassified to profit or loss | 29.5 | (20.7) | (55.5) |
| Actuarial gain/(loss) on post employment benefit obligations | 29.5 | (20.7) | (55.5) |
| TOTAL COMPREHENSIVE INCOME (EXPENSE) FOR THE PERIOD | 319.6 | 89.6 | 299.2 |
| Attributable to owners of the parent | 273.5 | 62.1 | 221.8 |
| Attributable to minority interests | 46.1 | 27.5 | 77.4 |

* See Note 1B.



2.2. Consolidated balance sheet

ASSETS

| <i>(in € millions)</i> | <i>Notes</i> | June 30, 2015 | Dec. 31, 2014 |
|------------------------------------|--------------|----------------------|----------------------|
| Goodwill | 10 | 1 331,6 | 1,317.3 |
| Intangible assets | | 928,4 | 850.5 |
| Property, plant and equipment | | 2 332,5 | 2,229.7 |
| Investments in associates | 11 | 101,4 | 94.7 |
| Other equity interests | | 15,8 | 14.6 |
| Other non-current financial assets | 13 | 70,5 | 62.7 |
| Other non-current assets | | 32,6 | 26.6 |
| Deferred tax assets | | 247,2 | 220.7 |
| TOTAL NON-CURRENT ASSETS | | 5 060,0 | 4,816.8 |
| Inventories, net | | 1 267,8 | 1,076.6 |
| Trade accounts receivables | 12 | 1 990,6 | 1,677.0 |
| Other operating receivables | | 293,7 | 275.9 |
| Other receivables | | 255,7 | 229.3 |
| Other current financial assets | | 5,8 | 7.9 |
| Cash and cash equivalents | 16 | 1 162,0 | 1,016.9 |
| TOTAL CURRENT ASSETS | | 4 975,6 | 4,283.6 |
| Assets held for sale | | 0,0 | 0.0 |
| TOTAL ASSETS | | 10 035,6 | 9,100.4 |

LIABILITIES

| <i>(in € millions)</i> | <i>Notes</i> | June 30, 2015 | Dec. 31, 2014 restated * |
|---|--------------|----------------------|-------------------------------------|
| EQUITY | | | |
| Capital | 14 | 874.4 | 867.5 |
| Additional paid-in capital | | 487.8 | 430.9 |
| Treasury stock | | (2.3) | (1.7) |
| Retained earnings | | 241.2 | 114.9 |
| Translation adjustments | | 227.0 | 145.0 |
| Net income (loss) for the period attributable to owners of the parent | | 157.4 | 166.4 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENTS | 14 | 1,985.5 | 1,723.0 |
| Minority interests | | 189.1 | 159.9 |
| TOTAL SHAREHOLDERS' EQUITY | | 2,174.6 | 1,882.9 |
| Long-term provisions | 15 | 353.0 | 369.4 |
| Non-current financial liabilities | 16 | 1,801.3 | 1,029.0 |
| Other non-current liabilities | | 1.4 | 1.5 |
| Deferred tax liabilities | | 15.7 | 9.6 |
| TOTAL NON-CURRENT LIABILITIES | | 2,171.4 | 1,409.5 |
| Short-term provisions | 15 | 227.8 | 220.2 |
| Current financial liabilities | 16 | 497.1 | 1,383.4 |
| Prepayments from customers | | 107.4 | 98.4 |
| Trade payables | | 3,929.2 | 3,311.5 |
| Accrued taxes and payroll costs | | 705.5 | 579.6 |
| Sundry payables | | 222.6 | 214.9 |
| TOTAL CURRENT LIABILITIES | | 5,689.6 | 5,808.0 |
| Liabilities linked to assets held for sale | | 0.0 | 0.0 |
| TOTAL LIABILITIES | | 10,035.6 | 9,100.4 |

* See Note 1B.



2.3. Consolidated statement of cash flows

| <i>(in € millions)</i> | <i>Notes</i> | First-half 2015 | First-half 2014 restated * | Full Year 2014 restated * |
|--|--------------|------------------------|---------------------------------------|--------------------------------------|
| I – OPERATING ACTIVITIES | | | | |
| Operating Income (Loss) | 4.1 | 423,9 | 302.2 | 674.0 |
| Depreciations and amortizations of assets | | 322,3 | 260.6 | 555.6 |
| EBITDA | | 746,2 | 562.8 | 1,228.9 |
| Operating short-term and long term provisions | | 29,3 | 20.9 | 25.9 |
| Capital (gains) losses on disposals of operating assets | | 2,3 | 1.7 | 3.2 |
| Paid restructuring | | (31,6) | (48.3) | (95.5) |
| Paid finance costs net of income | | (96,6) | (84.8) | (180.2) |
| Other income and expenses paid | | (17,6) | (26.2) | (79.3) |
| Paid taxes | | (109,1) | (64.6) | (154.9) |
| Dividends from associates | 11 | 15,1 | 15.0 | 26.1 |
| Change in working capital requirement | | 204,9 | 202.5 | 262.5 |
| Change in inventories | | (159,6) | (86.3) | 77.9 |
| Change in trade accounts receivables | | (235,1) | (207.0) | 87.8 |
| Change in trade payables | | 476,7 | 382.8 | 120.2 |
| Change in other operating receivables and payables | | 117,2 | 124.5 | (5.5) |
| Change in other receivables and payables (excl. Tax) | | 5,7 | (11.5) | (17.9) |
| CASH FLOWS PROVIDED BY OPERATING ACTIVITIES | | 742,9 | 579.0 | 1,037.4 |
| II – INVESTING ACTIVITIES | | | | |
| Additional to property, plant and equipment | | (260,5) | (232.9) | (519.2) |
| Additional intangible assets | | (0,6) | (0.6) | (1.8) |
| Capitalized development costs | | (163,7) | (169.8) | (321.6) |
| Acquisitions/Sales of investments and business (net of cash and cash equivalents) | | (19,0) | 0.0 | (33.3) |
| Proceeds from disposal of property, plant and equipment and intangible assets | | 8,9 | 10.4 | 13.6 |
| Proceed from disposal of financial assets | | 0,4 | 0.0 | 0.0 |
| Change in investment-related receivables and payables | | (17,1) | (9.1) | 7.6 |
| Other changes | | (16,9) | (9.7) | (15.3) |
| CASH FLOWS PROVIDED BY INVESTING ACTIVITIES | | (468,5) | (411.7) | (870.0) |
| CASH PROVIDED (USED) BY OPERATING AND INVESTING ACTIVITIES (I)+(II) | | 274,4 | 167.3 | 167.4 |
| III – FINANCING ACTIVITIES | | | | |
| Issuance of shares by Faurecia and fully-consolidated companies (net of costs) | | 16,6 | 2.8 | 5.4 |
| Dividends paid to owners of the parent company | | (12,8) | (7.2) | (7.2) |
| Dividends paid to minority interests in consolidated subsidiaries | | (26,2) | (18.1) | (49.8) |
| Other financial assets and liabilities | | 0,0 | 0.0 | 0.0 |
| Issuance of debt securities and increase in other financial liabilities | | 819,3 | 242.4 | 296.2 |
| Repayment of debt and other financial liabilities | | (968,0) | (73.6) | (138.4) |
| NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES | | (171,1) | 146.3 | 106.2 |
| IV – OTHER CHANGES IN CASH AND CASH EQUIVALENTS | | | | |
| Impact of exchange rate changes on cash and cash equivalents | | 41,8 | (1.2) | 41.5 |
| Net flows from discontinued operations | | 0,0 | 0.0 | 0.0 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | 145,1 | 312.4 | 315.1 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD | 16 | 1 016,9 | 701.8 | 701.8 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 16 | 1 162,0 | 1,014.2 | 1,016.9 |

* See Note 1B.

2.4. Consolidated statement of changes in equity

| (in € millions) | Number of shares | Capital stock | Additional paid-in capital | Treasury Stock | Retained earnings and net income (loss) for the period | Valuation adjustments | | | Equity attributable to owners of the parent | Minority interests | Total |
|--|------------------|---------------|----------------------------|----------------|--|-------------------------|------------------|--|---|--------------------|--------------|
| | | | | | | Translation adjustments | Cash flow hedges | Actuarial gain/(loss) on post-employment benefit obligations | | | |
| Shareholders' equity as of Dec. 31, 2013 before appropriation of net income (loss) restated * | | | | | | | | | | | |
| | 122,588,135 | 858.1 | 410.4 | (1.4) | 264.5 | 28.7 | (1.1) | (51.7) | 1,507.5 | 140.5 | 1,648.0 |
| Net income (loss) restated * | | | | | 79.7 | | | | 79.7 | 28.4 | 108.1 |
| Other comprehensive income | | | | | | 3.3 | (0.2) | (20.7) | (17.6) | (0.9) | (18.5) |
| Total income (expense) recognized in equity restated * | | | | | 79.7 | 3.3 | (0.2) | (20.7) | 62.1 | 27.5 | 89.6 |
| Capital increase | 1,337,075 | 9.4 | 20.5 | | | | | | 29.9 | 2.5 | 32.4 |
| 2013 dividends | | | | | (36.8) | | | | (36.8) | (22.5) | (59.3) |
| Measurement of stock options | | | | | 2.4 | | | | 2.4 | | 2.4 |
| Purchases and sales of treasury stock | | | | (0.9) | | | | | (0.9) | | (0.9) |
| Option component of convertible bonds | | | | | | | | | 0.0 | | 0.0 |
| Changes in scope of consolidation and other | | | | | (6.7) | 0.7 | | | (6.0) | 3.2 | (2.8) |
| Shareholders' equity as of June 30, 2014 before appropriation of net income (loss) restated * | | | | | | | | | | | |
| | 123,925,210 | 867.5 | 430.9 | (2.3) | 303.1 | 32.7 | (1.3) | (72.4) | 1,558.2 | 151.2 | 1,709.4 |
| Net income (loss) restated* | | | | | 86.7 | | | | 86.7 | 34.8 | 121.5 |
| Other comprehensive income | | | | | | 112.9 | (5.1) | (34.8) | 73.0 | 15.1 | 88.1 |
| Total income (expense) recognized in equity restated * | | | | | 86.7 | 112.9 | (5.1) | (34.8) | 159.7 | 49.9 | 209.6 |
| Capital increase | | | | | | | | | 0.0 | (0.7) | (0.7) |
| 2013 dividends | | | | | | | | | 0.0 | (24.9) | (24.9) |
| Measurement of stock options and shares grant | | | | | (2.3) | | | | (2.3) | 0.0 | (2.3) |
| Purchases and sales of treasury stock | | | | 0.6 | 6.0 | | | | 6.6 | 0.0 | 6.6 |
| Option component of convertible bonds | | | | | | | | | 0.0 | | 0.0 |
| Changes in scope of consolidation and other | | | | | 1.4 | (0.6) | | | 0.8 | (15.6) | (14.8) |
| Shareholders' equity as of Dec. 31, 2014 before appropriation of net income (loss) restated * | | | | | | | | | | | |
| | 123,925,210 | 867.5 | 430.9 | (1.7) | 394.9 | 145.0 | (6.4) | (107.2) | 1,723.0 | 159.9 | 1,882.9 |
| Net income (loss) | | | | | 157.4 | | | | 157.4 | 38.9 | 196.3 |
| Other comprehensive income | | | | | | 82.6 | 4.0 | 29.5 | 116.1 | 7.2 | 123.3 |
| Total income (expense) recognized in equity | | | | | 157.4 | 82.6 | 4.0 | 29.5 | 273.5 | 46.1 | 319.6 |
| Capital increase ⁽¹⁾ | 990,811 | 6.9 | 28.2 | | | | | | 35.1 | 18.0 | 53.1 |
| 2014 dividends | | | | | (43.4) | | | | (43.4) | (33.9) | (77.3) |
| Measurement of stock options and shares grant | | | | | 2.6 | | | | 2.6 | | 2.6 |
| Purchases and sales of treasury stock | | | | (0.6) | 0.1 | | | | (0.5) | | (0.5) |
| Option component of convertible bonds | | | | | | | | | 0.0 | | 0.0 |
| Changes in scope of consolidation and other | | | 28.7 | | (32.9) | (0.6) | | | (4.8) | (1.0) | (5.8) |
| Shareholders' equity as of June 30, 2015 before appropriation of net income (loss) | | | | | | | | | | | |
| | 124,916,021 | 874.4 | 487.8 | (2.3) | 478.7 | 227.0 | (2.4) | (77.7) | 1,985.5 | 189.1 | 2,174.6 |

* See Note 1B.

(1) Capital increase mainly arising from the payment of dividends in shares for the Group part.



2.5. Notes to the interim consolidated financial statements

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Faurecia S.A. and its subsidiaries ("Faurecia") form one of the world's leading automotive equipment suppliers in four major vehicle businesses: Automotive Seating, Emissions Control Technologies, Interior Systems and Automotive Exteriors.

Faurecia's registered office is located in Nanterre, in the Hauts-de-Seine region of France. The Company is quoted on the Eurolist market of Euronext Paris.

The interim consolidated financial statements were approved by Faurecia's Board of Directors on July 23, 2015.

The accounts were prepared on a going concern basis.

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.A Accounting policies

The interim consolidated financial statements of the Faurecia Group have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union, and available on the European Commission website: http://ec.europa.eu/internal_market/accounting/ias/index_fr.htm.

These standards include International Financial Reporting Standards and International Accounting Standards (IAS), as well as the related International Financial Reporting Interpretations Committee (IFRIC) interpretations.

The interim consolidated financial statements comply with IAS 34, Interim Financial Reporting, which permits entities to present condensed information. They should therefore be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2014.

The standards used to prepare the interim consolidated financial statements for the six months ended June 30, 2015 and comparative data for 2014 are those published in the Official Journal of the European Union (OJEU) as of June 30, 2015, and whose application was mandatory as of that date.

Since January 1, 2015 Faurecia has applied the standards IFRS 3 and IFRS 13, which have had no impact on the consolidated financial statements, and IFRIC 21 interpretation which impacts on the consolidated financial statements are described in Note 1B.

Moreover, Faurecia has not applied by anticipation the standards, amendments or interpretations:

- adopted by the European Union but which application is due for yearly statements opened after January 1, 2015 (standards and amendments IAS 19, IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38);
- not yet adopted by the European Union as of June 30, 2015 (standards and amendments IAS 27, IFRS 5, IFRS 7, IFRS 9, IFRS 11, IFRS 15, IAS 1, IAS 34, IFRS 10 and IAS 28).

Moreover, the accounting policies used for the preparation of these interim financial statements are similar to the ones used for the consolidated financial statements as of December 31, 2014.

1.B Modifications to the previously published consolidated financial statements

Since January 1, 2015 Faurecia has applied the IFRIC 21 interpretation, « Levies »; as this application is retrospective the published consolidated financial statements as of December 31, 2014 and June 30, 2014 have been restated consequently.

The corresponding impacts are presented in the following tabs; they had been indicated in the Note 1 of the consolidated financial statements as of December 31, 2014.

This interpretation specifies the date at which the levies have to be reserved.

The modifications done to the previous published consolidated financial statements concerns mainly France and more precisely the *Contribution Sociale de Solidarité sur les sociétés* (C3S) and the property tax.

The C3S, previously recognized at the same rhythm as the sales recognition of year N, is now recognized as of January 1, N+1. Equity is consequently increased by €5.7 million.

The property tax, previously recognized linearly on year N, is now recognized as of January 1 of year N. The impact on June 2014 result is €-5.7 million.

The IFRIC 21 restatement has no impact on cash flows.



1.B.1 Statement of comprehensive income

| <i>(in € millions)</i> | First semester 2014 published in July 2014 | IFRIC 21 Impact | First semester 2014 restated | Full-year 2014 published in February 2015 | IFRIC 21 Impact | Full-year 2014 restated |
|--|--|--------------------|---------------------------------------|---|--------------------|-------------------------------|
| Sales | 9,328.3 | | 9,328.3 | 18,828.9 | | 18,828.9 |
| Cost of sales | (8,571.3) | (8.4) | (8,579.7) | (17,271.8) | 0.7 | (17,271.1) |
| OPERATING INCOME (LOSS) | 310.6 | (8.4) | 302.2 | 673.3 | 0.7 | 674.0 |
| INCOME (LOSS) BEFORE TAX OF FULLY CONSOLIDATED COMPANIES | 162.0 | (8.4) | 153.6 | 343.2 | 0.7 | 343.9 |
| Net income (loss) of fully consolidated companies | 117.5 | (8.4) | 109.1 | 228.1 | 0.7 | 228.8 |
| Net income of continued operations | 116.5 | (8.4) | 108.1 | 228.9 | 0.7 | 229.6 |
| CONSOLIDATED NET INCOME (LOSS) | 116.5 | (8.4) | 108.1 | 228.9 | 0.7 | 229.6 |
| Attributable to owners of the parent | 88.1 | (8.4) | 79.7 | 165.7 | 0.7 | 166.4 |
| Basic earnings (loss) per share <i>(in €)</i> | 0.72 | (0.07) | 0.65 | 1.34 | 0.01 | 1.35 |
| Diluted earnings (loss) per share <i>(in €)</i> | 0.71 | (0.06) | 0.65 | 1.34 | 0.01 | 1.35 |
| Basic earnings (loss) of continued operations per share <i>(in €)</i> | 0.72 | (0.07) | 0.65 | 1.34 | 0.01 | 1.35 |
| Diluted earnings (loss) of continued operations per share <i>(in €)</i> | 0.71 | (0.06) | 0.65 | 1.34 | 0.01 | 1.35 |

Other comprehensive income

| <i>(in € millions)</i> | First semester 2014 published in July 2014 | IFRIC 21 Impact | First semester 2014 restated | Full-year 2014 published in February 2015 | IFRIC 21 Impact | Full-year 2014 restated |
|---|--|--------------------|---------------------------------------|---|--------------------|-------------------------------|
| CONSOLIDATED NET INCOME (LOSS) | 116.5 | (8.4) | 108.1 | 228.9 | 0.7 | 229.6 |
| Amounts to be potentially reclassified to profit or loss | 2.2 | 0.0 | 2.2 | 125.1 | 0.0 | 125.1 |
| Amounts not to be reclassified to profit or loss | (20.7) | 0.0 | (20.7) | (55.5) | 0.0 | (55.5) |
| TOTAL COMPREHENSIVE INCOME (EXPENSE) FOR THE PERIOD | 98.0 | (8.4) | 89.6 | 298.5 | 0.7 | 299.2 |
| Attributable to owners of the parent | 70.5 | (8.4) | 62.1 | 221.1 | 0.7 | 221.8 |

1.B.2 Consolidated balance sheet

| <i>(in € millions)</i> | 12/31/2013 published in February 2014 | IFRIC 21 Impact | 12/31/2013 restated | Full-year 2014 published in February 2015 | IFRIC 21 Impact | Full-year 2014 restated |
|--|---|--------------------|------------------------|---|--------------------|-------------------------------|
| Retained earnings | 118.3 | 6.0 | 124.3 | 109.2 | 5.7 | 114.9 |
| Net income (loss) for the period attributable to owners of the parent | 87.6 | (0.3) | 87.3 | 165.7 | 0.7 | 166.4 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENTS | 1,501.8 | 5.7 | 1,507.5 | 1,716.6 | 6.4 | 1,723.0 |
| TOTAL SHAREHOLDERS' EQUITY | 1,642.3 | 5.7 | 1,648.0 | 1,876.5 | 6.4 | 1,882.9 |
| TOTAL NON-CURRENT LIABILITIES | 1,612.5 | 0,0 | 1,612.5 | 1,409.5 | 0,0 | 1,409.5 |
| Accrued taxes and payroll costs | 517.2 | (5.7) | 511.5 | 586.0 | (6.4) | 579.6 |
| TOTAL CURRENT LIABILITIES | 5,076.0 | (5.7) | 5,070.3 | 5,814.4 | (6.4) | 5,808.0 |
| TOTAL LIABILITIES | 8,330.8 | 0,0 | 8,330.8 | 9,100.4 | 0,0 | 9,100.4 |

NOTE 2

CHANGES IN SCOPE OF CONSOLIDATION & RECENT EVENTS

2.1 First-half 2015

In the Automotive Seating business, Dongfeng Faurecia Automotive Exterior Company Limited, held at 50% by Faurecia, has been created in China and is consolidated by equity method from March 2015.

In the Interior Systems business, Dongfeng Faurecia Automotive Interior Company Limited, held at 50% by Faurecia, has been created in China and is fully consolidated since April 2015. Moreover, Dongfeng Faurecia (Wuhan) Automotive Parts Sales Company Limited, held at 50% by Faurecia, has been created in China and is consolidated by equity method since April 2015.

2.2 Reminder of change in scope of consolidation introduced in 2014

In the Interior Systems business, Faurecia Howa Interior Systems, held at 51% by Faurecia, has been created in Mexico and is fully consolidated since July 2014. Faurecia Magneti Marelli Pernanbuco Componentes Automotivos Ltda in Brazil, held at 35% by Faurecia, is consolidated by equity method from November 2014.

In the Automotive Seating business, Shanghai Faurecia Automotive Seating Company Limited, held at 55% by Faurecia, has been created in China and is fully consolidated since April 2014. In Spain, Industrias Cousins Frères, previously fully consolidated, is consolidated by equity method since July 2014, following a change in the Company's governance. The position taken for Faurecia Azin Pars (Iran) in 2013 has been maintained.

In the Emissions Control Technologies business, Changsha Faurecia Emissions Control Technologies Company Limited has been created in China and is fully consolidated since July 2014.



2.3 Impact on consolidated data of changes in scope of consolidation

The changes in scope of consolidation during the period did not have a material impact on the presentation of the Group's interim consolidated financial statements.

2.4 Recent events

Faurecia issued on March 17th, 2015 €500 million worth of bonds, and then in April 9th, 2015 additional €200 million worth of bonds, due June 15, 2022 (See Note 16). These bonds bear annual interest of 3.125%, payable on June 15 and December 15 each year, as from June 15, 2015.

As Faurecia announced it at the end of 2014, the 2019 bonds issued on May 3, 2012 for an amount of €250 million and due June 15, 2019, have been reimbursed by anticipation on April 17, 2015 (See Note 16).

The European Commission and the US Department of Justice anti-trust authorities have launched on March 25, 2014 investigations into certain suppliers of emissions control systems. Faurecia is one of the companies being investigated. Faurecia is cooperating with the investigators. At present, the Company has no information justifying the creation of reserves on that matter.

Therefore, no accruals were accounted for as of June 30th, 2015.

NOTE 3

SEASONAL FLUCTUATIONS IN BUSINESS LEVELS

Business levels in the automotive industry are traditionally slightly higher in the first half of the year than in the second half due to summer vacations in the north of Europe.

NOTE 4

INFORMATION BY OPERATING SEGMENT

4.1 Key figures by operating segment

For internal reporting purposes the Group is structured into the following four business units based on the type of products and services provided:

- Automotive Seating (design of vehicle seats, manufacture of seating frames and adjustment mechanisms, and assembly of complete seating units);
- Emissions Control Technologies (design and manufacture of exhaust systems);
- Interior Systems (design and manufacture of instrument panels, door panels and modules, and acoustic components);
- Automotive Exteriors (design and manufacture of front ends and safety modules).

These business units are managed on an independent basis in terms of reviewing their individual performance and allocating resources. The tables below show reconciliation between the indicators used to measure the performance of each segment – notably operating income – and the consolidated financial statements. Borrowings, other operating income and expense, financial income and expense, and taxes are monitored at Group level and are not allocated to the various segments.

FIRST HALF 2015

| <i>(in € millions)</i> | Automotive Seating | Emission Control Technologies | Interior Systems | Automotive Exteriors | Other | Total |
|---|-------------------------------|--|-----------------------------|---------------------------------|--------------|-----------------|
| Sales | 3,108.7 | 3,794.3 | 2,547.3 | 1,078.4 | 186.2 | 10,714.9 |
| Inter-segment eliminations | (5.4) | (1.6) | (12.8) | (1.8) | (186.2) | (207.8) |
| Consolidated sales | 3,103.3 | 3,792.7 | 2,534.5 | 1,076.6 | 0.0 | 10,507.1 |
| Operating income (loss) before allocation of costs | 144.6 | 176.3 | 94.9 | 25.2 | (17.1) | 423.9 |
| Allocation of costs | (5.0) | (4.6) | (5.6) | (1.9) | 17.1 | 0.0 |
| Operating income | 139.6 | 171.7 | 89.3 | 23.3 | 0.0 | 423.9 |
| Other non-operating income | | | | | | 6.4 |
| Other non-operating expense | | | | | | (34.1) |
| Finance costs, net | | | | | | (86.2) |
| Other financial income and expense | | | | | | (15.7) |
| Corporate income tax | | | | | | (97.0) |
| Share of net income of associates | | | | | | (1.0) |
| Net income of continued operations | | | | | | 196.3 |
| Net income of discontinued operations | | | | | | 0.0 |
| NET INCOME (LOSS) | | | | | | 196.3 |
| Segment assets | | | | | | |
| Property, plant and equipment, net | 591.7 | 687.5 | 777.7 | 251.2 | 24.4 | 2,332.5 |
| Other segment assets | 2,435.1 | 1,886.1 | 1,161.2 | 459.4 | 69.8 | 6,011.6 |
| Total Segment Assets | 3,026.8 | 2,573.6 | 1,938.9 | 710.6 | 94.2 | 8,344.1 |
| Investments in associates | | | | | | 101.4 |
| Other equity interests | | | | | | 15.8 |
| Short and long-term financial assets | | | | | | 1,261.7 |
| Tax assets (current and deferred) | | | | | | 312.6 |
| Assets held for sale | | | | | | 0.0 |
| TOTAL ASSETS | | | | | | 10,035.6 |
| Segment liabilities | 1,762.4 | 1,893.0 | 1,263.7 | 468.9 | 112.2 | 5,500.2 |
| Borrowings | | | | | | 2,298.4 |
| Tax liabilities (current and deferred) | | | | | | 62.4 |
| Liabilities linked to assets held for sale | | | | | | 0.0 |
| Equity and minority interests | | | | | | 2,174.6 |
| TOTAL LIABILITIES | | | | | | 10,035.6 |
| Capital expenditure | 74.7 | 77.5 | 75.6 | 21.8 | 10.9 | 260.5 |
| Depreciation of items of property, plant and equipment | (51.0) | (53.9) | (75.0) | (23.0) | (2.2) | (205.1) |
| Impairment of property, plant and equipment | (0.8) | 0.0 | 0.7 | (0.1) | 0.0 | (0.2) |
| Headcounts | 36,813 | 22,035 | 33,918 | 8,520 | 2,288 | 103,574 |



FIRST HALF 2014

| <i>(in € millions)</i> | Automotive Seating | Emission Control Technologies | Interior Systems | Automotive Exteriors | Other | Total |
|---|-------------------------------|--|-----------------------------|---------------------------------|---------------|----------------|
| Sales | 2,636.5 | 3,330.0 | 2,383.3 | 1,004.8 | 162.3 | 9,516.9 |
| Inter-segment eliminations | (5.9) | (1.4) | (15.3) | (3.7) | (162.3) | (188.6) |
| Consolidated sales | 2,630.6 | 3,328.6 | 2,368.0 | 1,001.1 | 0.0 | 9,328.3 |
| Operating income (loss) before allocation of costs | 108.4 | 123.8 | 64.1 | 18.9 | (13.0) | 302.2 |
| Allocation of costs | (3.7) | (3.4) | (4.2) | (1.7) | 13.0 | 0.0 |
| Operating income | 104.7 | 120.4 | 59.9 | 17.2 | 0.0 | 302.2 |
| Other non-operating income | | | | | | 1.6 |
| Other non-operating expense | | | | | | (46.3) |
| Finance costs, net | | | | | | (82.1) |
| Other financial income and expense | | | | | | (21.8) |
| Corporate income tax | | | | | | (44.5) |
| Share of net income of associates | | | | | | (1.0) |
| Net income of continued operations | | | | | | 108.1 |
| Net income of discontinued operations | | | | | | 0.0 |
| NET INCOME (LOSS) | | | | | | 108.1 |
| Segment assets | | | | | | |
| Property, plant and equipment, net | 500.7 | 596.1 | 716.3 | 256.1 | 17.9 | 2,087.1 |
| Other segment assets | 2,216.2 | 1,623.1 | 1,199.4 | 557.7 | (39.7) | 5,556.7 |
| Total Segment Assets | 2,716.9 | 2,219.2 | 1,915.7 | 813.8 | (21.8) | 7,643.8 |
| Investments in associates | | | | | | 74.8 |
| Other equity interests | | | | | | 13.2 |
| Short and long-term financial assets | | | | | | 1,093.2 |
| Tax assets (current and deferred) | | | | | | 238.2 |
| Assets held for sale | | | | | | 0.0 |
| TOTAL ASSETS | | | | | | 9,063.2 |
| Segment liabilities | 1,538.6 | 1,489.8 | 1,274.6 | 471.1 | 120.0 | 4,894.1 |
| Borrowings | | | | | | 2,409.2 |
| Tax liabilities (current and deferred) | | | | | | 47.8 |
| Liabilities linked to assets held for sale | | | | | | 0.0 |
| Equity and minority interests | | | | | | 1,712.1 |
| TOTAL LIABILITIES | | | | | | 9,063.2 |
| Capital expenditure | 66.6 | 65.9 | 72.9 | 18.1 | 9.4 | 232.9 |
| Depreciation of items of property, plant and equipment | (47.5) | (41.6) | (61.9) | (20.8) | (1.6) | (173.4) |
| Impairment of property, plant and equipment | (3.6) | (0.1) | 0.0 | (0.3) | 0.0 | (4.0) |
| Headcounts | 34,556 | 21,396 | 33,920 | 8,288 | 2,098 | 100,258 |

FULL YEAR 2014

| <i>(in € millions)</i> | Automotive Seating | Emission Control Technologies | Interior Systems | Automotive Exteriors | Other | Total |
|--|---------------------------|--------------------------------------|-------------------------|-----------------------------|--------------|-----------------|
| Sales | 5,318.9 | 6,749.6 | 4,737.0 | 2,069.7 | 337.3 | 19,212.5 |
| Inter-segment eliminations | (9.8) | (2.2) | (27.7) | (6.6) | (337.3) | (383.6) |
| Consolidated sales | 5,309.1 | 6,747.4 | 4,709.3 | 2,063.1 | 0.0 | 18,828.9 |
| Operating income (loss) before allocation of costs | 238.8 | 260.9 | 134.4 | 55.7 | (15.8) | 674.0 |
| Allocation of costs | (4.5) | (4.2) | (5.2) | (2.0) | 15.8 | 0.0 |
| Operating income | 234.3 | 256.7 | 129.2 | 53.7 | 0.0 | 674.0 |
| Other non-operating income | | | | | | 5.1 |
| Other non-operating expense | | | | | | (91.6) |
| Finance costs, net | | | | | | (183.1) |
| Other financial income and expense | | | | | | (60.5) |
| Corporate income tax | | | | | | (115.1) |
| Share of net income of associates | | | | | | 0.8 |
| Net income of continued operations | | | | | | 229.6 |
| Net income of discontinued operations | | | | | | 0.0 |
| NET INCOME (LOSS) | | | | | | 229.6 |
| Segment assets | | | | | | |
| Property, plant and equipment, net | 551.9 | 639.0 | 755.1 | 258.8 | 24.9 | 2,229.7 |
| Other segment assets | 2,169.4 | 1,611.2 | 1,104.8 | 416.9 | 60.6 | 5,362.9 |
| Total segment assets | 2,721.3 | 2,250.2 | 1,859.9 | 675.7 | 85.5 | 7,592.6 |
| Investments in associates | | | | | | 94.7 |
| Other equity interests | | | | | | 14.6 |
| Short and long-term financial assets | | | | | | 1,107.6 |
| Tax assets (current and deferred) | | | | | | 290.9 |
| Assets held for sale | | | | | | 0.0 |
| TOTAL ASSETS | | | | | | 9,100.4 |
| Segment liabilities | 1,475.4 | 1,553.5 | 1,140.9 | 418.5 | 161.5 | 4,749.8 |
| Borrowings | | | | | | 2,412.4 |
| Tax liabilities (current and deferred) | | | | | | 55.3 |
| Liabilities linked to assets held for sale | | | | | | 0.0 |
| Equity and minority interests | | | | | | 1,882.0 |
| TOTAL LIABILITIES | | | | | | 9,100.4 |
| Capital expenditure | 152.6 | 139.5 | 158.7 | 45.5 | 22.9 | 519.2 |
| Depreciation of items of property, plant and equipment | (97.1) | (88.5) | (128.2) | (42.4) | (3.5) | (359.7) |
| Impairment of property, plant and equipment | (4.3) | (0.1) | 3.3 | (0.7) | 0.0 | (1.8) |
| Headcounts | 34,799 | 21,445 | 32,817 | 8,057 | 2,163 | 99,281 |



4.2 Sales by operating segment

| <i>(in € millions)</i> | First-half 2015 | % | First-half 2014 | % | Full-year 2014 | % |
|--------------------------------|-----------------|------------|-----------------|------------|-----------------|------------|
| Automotive Seating | 3,103.3 | 30 | 2,630.6 | 28 | 5,309.1 | 28 |
| Emissions Control TECHNOlogies | 3,792.7 | 36 | 3,328.6 | 36 | 6,747.4 | 36 |
| Interior Systems | 2,534.5 | 24 | 2,368.0 | 25 | 4,709.3 | 25 |
| Automotive Exteriors | 1,076.6 | 10 | 1,001.1 | 11 | 2,063.1 | 11 |
| TOTAL | 10,507.1 | 100 | 9,328.3 | 100 | 18,828.9 | 100 |

In the Emissions Control Technologies business, the contract concluded with Hyundai in Korea relating to the monoliths has been reviewed during the 1st semester 2015; the analysis reached to present the corresponding operations net in the operating margin. Until December 2014, these operations were presented in sales and in cost of sales.

An equivalent accounting treatment in 2014 would have led to decrease the business sales of 175.7 million euros as of June 2014 and 359.9 million euros as of December 2014.

The impact on the margin rate is about 0.2% at the Emissions Control Technologies business level and 0.1% at Group level.

4.3 Sales by major customer

Sales by major customer * breakdown as follows:

| <i>(in € millions)</i> | First-half 2015 | % | First-half 2014 | % | Full-year 2014 | % |
|------------------------|-----------------|------------|-----------------|------------|-----------------|------------|
| VW group | 2,002.6 | 19 | 1,806.6 | 19 | 3,645.1 | 19 |
| Ford group | 1,403.6 | 13 | 1,215.0 | 13 | 2,452.2 | 13 |
| PSA Peugeot Citroën | 1,320.8 | 13 | 1,200.0 | 13 | 2,219.3 | 12 |
| Renault-Nissan | 991.6 | 9 | 778.8 | 8 | 1,612.4 | 9 |
| GM | 809.4 | 8 | 687.4 | 7 | 1,414.7 | 8 |
| Daimler | 699.5 | 7 | 692.0 | 7 | 1,427.2 | 8 |
| Others | 3,279.6 | 31 | 2,948.5 | 33 | 6,058.0 | 32 |
| TOTAL | 10,507.1 | 100 | 9,328.3 | 100 | 18,828.9 | 100 |

* Invoiced sales.

The presentation of the sales invoiced may differ from sales by end customer when products are sold to intermediary assemblers.

NOTE 5

OPERATING COSTS

5.1 Analysis by function

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|-------------------------------------|-------------------|----------------------------|---------------------------|
| Cost of sales | (9,556.7) | (8,579.7) | (17,271.1) |
| Research and development costs | (164.9) | (114.8) | (235.5) |
| Selling and administrative expenses | (361.6) | (331.6) | (648.3) |
| TOTAL | (10,083.2) | (9,026.1) | (18,154.9) |

* See Note 1B.

5.2 Analysis by nature

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|---|-------------------|----------------------------|---------------------------|
| Purchases consumed | (7,118.7) | (6,412.4) | (12,711.8) |
| External costs | (972.0) | (889.8) | (1,776.4) |
| Personnel costs | (1,916.9) | (1,707.1) | (3,383.2) |
| Taxes other than on income | (34.9) | (33.7) | (47.9) |
| Other income and expenses ⁽¹⁾ | 312.4 | 298.4 | 349.2 |
| Depreciation, amortization and provisions for impairment in value of non-current assets | (323.6) | (260.6) | (559.0) |
| Charges to and reversals of provisions | (29.5) | (20.9) | (25.8) |
| TOTAL | (10,083.2) | (9,026.1) | (18,154.9) |

(1) Including production taken into inventory or capitalized

277.5

273.0

288.0

* See Note 1B.

The CICE (tax credit for competitiveness and employment) has been allocated to personnel costs; it amounts to €7.9 million for the first semester 2015 (€14.9 million for 2014 and €7.9 million for the first semester 2014).

5.3 Research and development costs

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|--|-----------------|-----------------|----------------|
| Research and development costs, gross: | (506.3) | (495.2) | (955.9) |
| - Amounts billed to customers and changes in inventories | 285.7 | 291.6 | 581.6 |
| - Capitalized development costs | 162.0 | 167.3 | 317.0 |
| - Amortization of capitalized development costs | (104.8) | (77.2) | (175.8) |
| - Charges to and reversals of provisions for impairment of capitalized development costs | (1.5) | (1.3) | (2.4) |
| NET EXPENSE | (164.9) | (114.8) | (235.5) |

5.4 Depreciation, amortization and provisions for impairment in value of non-current assets

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|---|-----------------|-----------------|----------------|
| Amortization of capitalized development costs | (104.8) | (77.2) | (175.8) |
| Amortization of other intangible assets | (14.0) | (12.0) | (25.0) |
| Depreciation of specific tooling | (2.0) | 1.7 | 1.5 |
| Depreciation and impairment of other items of property, plant and equipment | (201.3) | (171.8) | (357.3) |
| Provisions for impairment of capitalized development costs | (1.5) | (1.3) | (2.4) |
| TOTAL | (323.6) | (260.6) | (559.0) |



NOTE 6

OTHER NON OPERATING INCOME AND EXPENSE

Other non-operating income and expense can be analyzed as follows:

OTHER NON-OPERATING INCOME

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|--|-----------------|-----------------|----------------|
| Reversal of provisions for assets depreciation | 4.3 | 0.0 | 3.4 |
| Gain on disposals of assets | 0.0 | 0.9 | 0.8 |
| Other | 2.1 | 0.7 | 0.9 |
| TOTAL | 6.4 | 1.6 | 5.1 |

OTHER NON-OPERATING EXPENSE

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|------------------------------|-----------------|-----------------|----------------|
| Reorganization expenses * | (30.8) | (36.7) | (76.7) |
| Losses on disposal of assets | (0.1) | 0.0 | 0.0 |
| Other | (3.2) | (9.6) | (14.9) |
| TOTAL | (34.1) | (46.3) | (91.6) |

* As of June 30, 2015 this item includes restructuring costs in the amount of €28.8 million and provisions for impairment in value of non-current assets in the amount of €2.0 million versus respectively, €71.2 million and €5.5 million for full year 2014, and €32.7 million and €4.0 million as of June 30, 2014.

NOTE 7

OTHER FINANCIAL INCOME AND EXPENSE

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|---|-----------------|-----------------|----------------|
| Impact of discounting pension benefit obligations | (3.9) | (4.7) | (9.1) |
| Changes in the ineffective portion of currency hedges | 0.3 | 0.0 | 0.1 |
| Changes in fair value of currency hedged relating to debt | 1.9 | (6.6) | (5.4) |
| Changes in fair value of interest rate hedges | 0.0 | (0.1) | 0.0 |
| Translation differences on borrowings | (5.7) | 0.4 | (15.3) |
| Gains on sales of securities | 0.0 | 0.0 | 0.0 |
| Other | (8.3) | (10.8) | (30.8) |
| TOTAL | (15.7) | (21.8) | (60.5) |

NOTE 8 CORPORATE INCOME TAX

The effective corporate income tax charge can be reconciled with the theoretical tax charge as follows:

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|--|------------------------|-----------------------------------|----------------------------------|
| Pre-tax income of consolidated companies | 294.3 | 153.6 | 343.9 |
| Tax rate at 38% | (111.8) | (61.6) | (130.4) |
| Effect of rate changes on deferred taxes recognized on the balance sheet | (2.1) | (0.9) | (1.5) |
| Effect of local rate differences ⁽¹⁾ | 48.5 | 29.8 | 63.2 |
| Tax credits | 5.5 | 6.3 | 24.6 |
| Change in unrecognized deferred tax | (21.9) | 6.5 | (40.1) |
| Permanent differences & others | (19.4) | (24.6) | (30.9) |
| Corporate tax recognized | (97.0) | (44.5) | (115.1) |

(1) The effect of local rate differences mainly comes from the Chinese entities.

* See Note 1B.

The 1st semester 2015 tax charge includes the recognition of deferred income tax assets in the USA (€9.5 million), in Poland (€5.6 million) and in Spain (€4.9 million).

Deferred tax assets are not recognized for tax loss carried forwards that are not certain of being utilized. As of June 30, 2015, these assets amounted to €801.0 million, compared with €783.3 million as of December 31, 2014.

NOTE 9 EARNINGS PER SHARE

| | First-half 2015 | First-half 2014 | Full-year 2014 |
|--|------------------------|------------------------|-----------------------|
| Number of shares outstanding at end of period | 124,916,021 | 123,925,210 | 123,925,210 |
| Adjustments: | | | |
| - Treasury stock | (49,888) | (72,618) | (36,266) |
| - Weighted impact of share issue prorated | (862,232) | (1,292,752) | (641,063) |
| Weighted average number of shares before dilution | 124,003,901 | 122,559,840 | 123,247,881 |
| Weighted impact of dilutive instruments: | | | |
| - Stock options | 72,331 | 18,751 | 1,788 |
| - Free shares attributed | 0 | 0 | 0 |
| - Bonds with conversion option | 5,686,632 | 1,161,061 | 204,880 |
| Weighted average number of shares after dilution | 129,762,864 | 123,739,652 | 123,454,549 |



Basic and diluted earnings per share (in €)

| | First-half 2015 | First-half 2014 restated * | Full-year 2014 restated * |
|--|-----------------|-------------------------------|------------------------------|
| Net income (Loss) (in € millions) | 157.4 | 79.7 | 166.4 |
| Basic earnings (loss) per share | 1.27 | 0.65 | 1.35 |
| After dilution | 1.21 | 0.65 | 1.35 |
| Net Income (Loss) of continued operations (in € millions) | 157.4 | 79.7 | 166.4 |
| Basic earnings (loss) per share | 1.27 | 0.65 | 1.35 |
| After dilution | 1.21 | 0.65 | 1.35 |

* See Note 1B.

Basic earnings per share are calculated by dividing net income by the weighted average number of shares outstanding during the period, excluding treasury stock.

NOTE 10

GOODWILL

| <i>(in € millions)</i> | Gross | Impairment | Net |
|--|----------------|----------------|----------------|
| Net carrying amount as of January 1, 2014 | 1,806.9 | (509.8) | 1,297.1 |
| Acquisitions and minority interest buyouts | 0.0 | 0.0 | 0.0 |
| Translation adjustments and other movements | 20.3 | (0.1) | 20.2 |
| Net carrying amount as of December 31, 2014 | 1,827.2 | (509.9) | 1,317.3 |
| Acquisitions and minority interest buyouts | 0.0 | 0.0 | 0.0 |
| Translation adjustments and other movements | 14.4 | (0.1) | 14.3 |
| Net carrying amount as of June 30, 2015 | 1,841.6 | (510.0) | 1,331.6 |

Net goodwill breaks down as follows by business:

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|--------------------------------|----------------|----------------|
| Automotive Seating | 793.8 | 793.5 |
| Emissions Control Technologies | 366.8 | 352.8 |
| Interior Systems | 45.6 | 45.6 |
| Automotive Exteriors | 125.4 | 125.4 |
| TOTAL | 1,331.6 | 1,317.3 |

There was no indication that any goodwill was to be impaired at June 30, 2015.

NOTE 11 INVESTMENTS IN ASSOCIATES

| <i>(in € millions)</i> | % interest * | Group share of equity ** | Dividends received by the Group | Group share of sales | Group share of total assets |
|---|-----------------|-----------------------------|---------------------------------------|----------------------------|-----------------------------------|
| Teknik Malzeme | 50 | 5.7 | 0.0 | 13.4 | 18.8 |
| Amminex Emissions Systems APS | 42 | 7.7 | 0.0 | 0.0 | 11.2 |
| Changchun Huaxiang Faurecia Automotive Plastic Components Co Ltd | 50 | 0.7 | 0.0 | 20.4 | 29.8 |
| Changchun Xuyang Faurecia Acoustics & Soft Trim | 40 | 5.1 | 0.0 | 5.9 | 13.9 |
| Detroit Manufacturing Systems LLC | 45 | 0.0 | 0.0 | 194.2 | 49.7 |
| FMM Pernambuco Componentes Automotivos Ltda | 35 | 8.6 | 0.0 | 1.4 | 51.7 |
| Vanpro Assentos Lda * | 50 | 1.2 | 0.0 | 35.8 | 13.0 |
| Faurecia Japon NHK Co. Ltd * | 50 | 0.0 | 0.0 | 69.3 | 39.4 |
| Dongguan CSM Faurecia Automotive Systems Company Ltd | 50 | 6.1 | 0.0 | 13.0 | 25.8 |
| Zhejiang Faurecia Limin Interior & Exterior Systems Company Limited | 50 | 0.0 | 0.0 | 1.4 | 13.4 |
| Dongfeng Faurecia Automotive Exterior Systems Co, Ltd | 50 | 7.0 | 0.0 | 0.0 | 7.0 |
| Others | - | 15.6 | (0.1) | 28.5 | 40.3 |
| TOTAL | - | 57.7 | (0.1) | 383.3 | 314.0 |
| SAS Group | 50 | 43.7 | (15.0) | 883.7 | 291.7 |
| TOTAL | - | 101.4 | (15.1) | 1,267.0 | 605.7 |

* Percent interest held by the company that owns the shares.

** As the Group's share of some company's net equity is negative it is recorded under liabilities as a provision for contingencies and charges.

11.1 Movements in investments in associates

| <i>(in € millions)</i> | First-half 2015 | First-half 2014 | Full-year 2014 |
|---|------------------------|------------------------|-----------------------|
| Group share of equity at beginning of period | 94.7 | 88.7 | 88.7 |
| Dividends | (15.1) | (15.0) | (26.1) |
| Share of net income of associates | (1.0) | (1.0) | 0.8 |
| Change in scope of consolidation | 2.4 | 3.0 | 22.8 |
| Capital increase | 17.9 | 0.0 | 6.2 |
| Currency translation adjustments | 2.5 | (0.9) | 2.3 |
| Group share of equity at end of period | 101.4 | 74.8 | 94.7 |



11.2 Group share of assets and liabilities of associates

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|-------------------------------------|----------------------|----------------------|
| Fixed assets | 140.0 | 121.5 |
| Current assets | 419.0 | 325.2 |
| Cash and cash equivalents | 46.7 | 75.7 |
| TOTAL ASSETS | 605.7 | 522.4 |
| Equity | 83.2 | 81.1 |
| Borrowings | 67.9 | 27.9 |
| Other non-current liabilities | 50.2 | 46.2 |
| Non-current financial liabilities | 404.4 | 367.2 |
| TOTAL EQUITY AND LIABILITIES | 605.7 | 522.4 |

NOTE 12

TRADE ACCOUNTS RECEIVABLES

Under trade receivables sale programs, the Group can sell a portion of the receivables of a number of its French and German and other subsidiaries to a group of financial institutions, transferring substantially all of the risks and rewards relating to the receivables sold to the financial institutions concerned. These sales are performed monthly.

The following table shows the amount of sold receivables with maturities beyond June 30, 2015 for which substantially all the risks and rewards have been transferred, and which have therefore been derecognized as well as the financing under these programs, corresponding to the cash received as consideration for the receivables sold.

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|----------------------|----------------------|
| Financing | 1,042.0 | 850.6 |
| Guarantee reserve deducted from borrowings | (37.5) | (33.9) |
| Cash received as consideration for receivables sold | 1,004.4 | 816.7 |
| Receivables sold and derecognized | (965.1) | (742.2) |

Individually impaired trade receivables are as follows:

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|----------------------|----------------------|
| Gross total trade receivables | 2,016.7 | 1,702.3 |
| Provision for impairment of receivables | (26.1) | (25.3) |
| TOTAL TRADE ACCOUNTS RECEIVABLE, NET | 1,990.6 | 1,677.0 |

Given the high quality of Group counterparties, late payments do not represent a material risk and generally arise from administrative issues.

As of June 30, 2015, past due trade accounts receivable represented €112.8 million, breaking down as follows:

- €63.5 million less than one month past due;
- €14.8 million between one and two months past due;
- €3.7 million between two and three months past due;
- €9.8 million between three and six months past due;
- €21.0 million more than six months past due.

NOTE 13 OTHER NON-CURRENT FINANCIAL ASSETS

| <i>(in € millions)</i> | June 30, 2015 | | | Dec. 31, 2014 |
|--|---------------|---------------|-------------|---------------|
| | Gross | Provisions | Net | Net |
| Loans with maturity longer than one year | 41.2 | (13.4) | 27.8 | 33.9 |
| Interest rate derivatives | 0.6 | 0.0 | 0.6 | 0.0 |
| Other | 52.4 | (10.3) | 42.1 | 28.8 |
| TOTAL | 94.2 | (23.7) | 70.5 | 62.7 |

NOTE 14 EQUITY**14.1 Capital stock and additional paid-in capital**

As of June 30, 2015 the Company's capital stock totalled €874,412,147 divided into 124,916,021 fully paid-up common shares with a par value of €7 each. Shares which have been registered in the name of the same holder for at least two years carry double voting rights.

14.2 Employee stock options and share grants**A – STOCK SUBSCRIPTION OPTIONS**

The Company has a policy of issuing stock options to the managers of Group companies and their over 50%-owned subsidiaries allowing them to subscribe for newly-issued Faurecia shares.

As of June 30, 2015, a total of 646,700 stock subscription options were outstanding.

Exercising these options would result in:

- capital stock being increased by €4.5 million;
- additional paid-in capital being increased by €21.2 million.



Details of the stock subscription option plans as of June 30, 2015 are set out in the table below:

| Date of Shareholders' Meeting | Date of Board Meeting | Adjusted number of options granted | Including granted to senior executive management | Start of exercise period | | Options exercised | Options cancelled | Adjusted number of options outstanding as of June 30, 2015 |
|-------------------------------|--------------------------------|------------------------------------|--|--------------------------|-------------------|-------------------|-------------------|--|
| | Adjusted exercise price (in €) | | | Last exercise date | Options exercised | | | |
| May 25, 2004 | April 19, 2005 | 321,750 | 142,740 | April 18, 2009 | April 18, 2015 | 0 | 321,750 | 0 |
| May 23, 2005 | April 13, 2006 | 340,800 | 168,000 | April 12, 2010 | April 12, 2016 | 0 | 144,600 | 196,200 |
| May 23, 2005 | April 16, 2007 | 346,200 | 172,800 | April 17, 2011 | April 17, 2017 | 0 | 95,400 | 250,800 |
| May 29, 2007 | April 10, 2008 | 357,000 | 174,000 | April 10, 2012 | April 10, 2016 | 106,900 | 49,800 | 200,300 |
| TOTAL | | | | | | | | 647,300 |

B – SHARE GRANTS

In 2010 Faurecia implemented a share grant policy for executives of Group companies. These shares are subject to service and performance conditions.

The fair value of these plans has been measured by reference to the market price of Faurecia's shares at the grant date, less an amount corresponding to the expected dividends due on the shares but not paid during the vesting period and an amount reflecting the cost of the shares being subject to a lock-up period. The corresponding expense will be deferred and recognized over the share vesting period.

Details of the share grant plans open as of June 30, 2015 are set out in the table below:

| Date of Shareholders' Meeting | Date of Board Meeting | Maximum number of free shares that can be granted * for | | Performance condition |
|-------------------------------|-----------------------|---|-------------------------|--|
| | | reaching the objective | exceeding the objective | |
| May 30, 2013 | July 24, 2013 | 832,000 | 1,081,600 | 2015 pretax income target as stated in mid term plan when granted and earning per share of Faurecia compared to a reference group of companies |
| May 30, 2013 | July 28, 2014 | 708,850 | 921,505 | 2016 pretax income target as stated in mid term plan when granted and earning per share of Faurecia compared to a reference group of companies |

* Net of free shares granted cancelled.

Following the achievement of the performance condition for the first plan, 478,400 shares have been attributed in 2012 and 226,200 have been attributed in June 2014.

The performance condition for the fourth plan granted by the Board of July 23, 2012 has not been met.

NOTE 15 LONG- AND SHORT-TERM PROVISIONS**15.1 Long and short term provisions****LONG-TERM PROVISIONS**

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|----------------------|----------------------|
| Provisions for pensions and other employee obligations: | | |
| - Pension obligations | 296.2 | 315.4 |
| - Long-service awards | 27.7 | 27.1 |
| - Healthcare costs | 29.1 | 26.9 |
| TOTAL LONG-TERM PROVISIONS | 353.0 | 369.4 |

SHORT-TERM PROVISIONS

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|--|----------------------|----------------------|
| Restructuring | 86.4 | 87.4 |
| Risks on contracts and customer warranties | 71.9 | 67.0 |
| Litigation | 14.7 | 12.6 |
| Other | 54.8 | 53.2 |
| TOTAL SHORT-TERM PROVISIONS | 227.8 | 220.2 |

15.2 Provisions for pensions and other post employment benefits**A – ASSUMPTIONS USED**

| <i>(in %)</i> | Euro zone | United Kingdom | United States |
|-----------------------|------------------|-----------------------|----------------------|
| DISCOUNT RATE | | | |
| June 30, 2015 | 2.30% | 3.85% | 3.95% |
| Dec. 31, 2014 | 1.85% | 3.60% | 3.95% |
| June 30, 2014 | 2.50% | 4.25% | 4.07% |
| INFLATION RATE | | | |
| June 30, 2015 | 1.80% | 3.00% | 2.00% |
| Dec. 31, 2014 | 1.80% | 3.00% | 2.00% |
| June 30, 2014 | 1.80% | 3.15% | 2.00% |

Nota: The iboxx AA rate has been used as reference to determine the discount rate for the euro zone.


B – RECONCILIATION OF BALANCE SHEET AS OF JUNE 30, 2015

| <i>(in € millions)</i> | June 30, 2015 | | |
|---|----------------|----------------|----------------|
| | France | Abroad | Total |
| Projected benefit obligations | (152.6) | (317.9) | (470.5) |
| Value of plan assets | 13.9 | 142.6 | 156.5 |
| (Provisions) assets net | (138.7) | (175.3) | (314.0) |
| <i>of which provision for pension</i> | (138.7) | (186.6) | (325.3) |
| <i>of which assets (plan surplus)</i> | 0.0 | 11.3 | 11.3 |
| Impact directly booked in equity (after deferred taxes) on the period | 8.6 | 20.9 | 29.5 |

NOTE 16

NET DEBT

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|----------------|----------------|
| Bonds | 1,402.9 | 709.3 |
| Bank borrowings | 368.6 | 288.9 |
| Other borrowings | 2.8 | 2.4 |
| Obligations under finance lease | 27.0 | 28.4 |
| Non-current derivatives | 0.0 | 0.0 |
| SUB-TOTAL NON-CURRENT FINANCIAL LIABILITIES | 1,801.3 | 1,029.0 |
| Current portion of long term debt | 131.6 | 409.9 |
| Short-term borrowings ⁽¹⁾ | 365.0 | 968.0 |
| Current derivatives | 0.5 | 5.5 |
| SUB-TOTAL CURRENT FINANCIAL LIABILITIES | 497.1 | 1,383.4 |
| TOTAL | 2,298.4 | 2,412.4 |
| Derivatives classified under non-current and current assets | (6.2) | (7.9) |
| Cash and cash equivalents | (1,162.0) | (1,016.9) |
| NET DEBT | 1,130.2 | 1,387.6 |
| Net cash and cash equivalent | 1,162.0 | 1,016.8 |
| <i>(1) Including bank overdrafts</i> | 108.2 | 107.9 |

16.1 Financing

The main components of Faurecia financing are described here below.

2016 BONDS

On November 9, 2011 Faurecia issued €350 million worth of bonds, due December 15, 2016. The bonds bear annual interest of 9.375% payable on June 15 and December 15 each year, as from June 15, 2012; they have been issued at 99.479% of the nominal value. An additional €140 million has been issued on February 21, 2012 with the same due date and same interest rate, at 107.5% of the nominal value; they are listed on the Luxembourg stock exchange. They include a covenant restricting the additional indebtedness if the EBITDA after some adjustments is lower than 2.5 times the gross interest costs, and restrictions on the debt similar to the ones of the syndicated credit loan. The costs related to the bond issue are expensed in P&L over the life time of the bonds. The 2016 bonds benefit from guarantees from some Group affiliates.

2019 BONDS

On May 3, 2012 Faurecia issued €250 million worth of bonds, due June 15, 2019. The bonds bear annual interest of 8.75% payable on June 15 and December 15 each year, as from June 15, 2012; they have been issued at 99.974% of the nominal value and are listed on the Luxembourg stock exchange. They include the same covenants as the bonds due December 2016. They do not benefit from guarantees from Group affiliates. The costs related to the bond issue are expensed in P&L over the life time of the bonds.

As Faurecia announced it at the end of 2014, these obligations have been reimbursed by anticipation on April 17, 2015, after the issuance of the new 2022 bonds.

2022 BONDS

Faurecia issued bonds, due June 15, 2022, bearing annual interest of 3.125%, payable on June 15 and December 15 each year, as from June 15, 2015.

A first part of these bonds has been issued on March 17, 2015 for €500 million. An additional issuance of €200 million worth of bonds has been done on April 9, 2015, with the same due date and the same interest, at 100.25% of the nominal value.

They include a covenant restricting the additional indebtedness if the EBITDA after some adjustments is lower than 2 times the gross interest costs, and restrictions on the debt similar to the ones of the syndicated credit loan.

They are listed on the Irish Stock Exchange (Global Exchange Market).

The costs related to the bond issue are expensed in P&L over the life time of the bonds. The 2022 bonds benefit from guarantees from some Group affiliates; the entities providing these guarantees are the same as those that guarantee the 2016 bonds due December 2016. Moreover, these guarantees will automatically disappear as soon as the 2016 bonds will be fully reimbursed.

SYNDICATED BANK LOAN

Faurecia has renewed per anticipation its credit facility loan implemented in December 2011 and expiring in December 2016, which has enabled the Group to benefit from more favorable conditions than the previous credit facility, as well for its cost than for its covenants.

The new credit facility, signed on December 15, 2014 is composed of one 5 years tranche for an amount of € 1.200 million.

As of June 30, 2015 this credit facility was not drawn.

This new credit facility includes only one covenant, concerning compliance with consolidated financial ratios (instead of two in the previous credit facility): the ratio Net debt */EBITDA ** has to be below 2.50; the compliance with this ratio is a condition to the availability of this credit facility. As of June 30, 2015, the Group complied with this ratio.

* Net debt = published consolidated net debt.

** Operating income plus depreciation, amortization and funding of provisions for impairment of property, plant and equipment and intangible assets, corresponding to the past twelve months.

Furthermore, this credit facility includes some restrictive clauses on asset disposals (disposal representing over 25% of the Group's total consolidated assets requires the prior approval of banks representing two-thirds of the syndicate) and on the debt level of some subsidiaries.



The syndicated bank loan benefits from guarantees from some Group affiliates, which are the same affiliates granting the 2016 bonds. These guarantees will disappear automatically as soon as the 2016 bonds will be fully reimbursed.

OCEANE 2018

On September 18, 2012 Faurecia issued €250 million worth of OCEANE bonds convertible into or exchangeable for new or existing shares, due January 1, 2018. The bonds bear annual interest of 3.25% payable on January 1 each year, as from January 1, 2013. Each bond has a nominal value of €19.48.

Subject to certain conditions, Faurecia may redeem the bonds early, at any time beginning on January 15, 2016, at a price equal to their par value plus accrued interest, provided that all of the outstanding bonds are redeemed. The bonds can be converted by their holders at any time as from their date of issue.

The criteria relating to their compulsory early redemption include a clause of change of control, but, they do not include an ownership clause relating to PSA.

In accordance with IAS 39, the fair value of the OCEANE bonds is split into two components: (i) a liability component calculated based on prevailing market interest rates for similar bonds with no conversion option and (ii) an equity component corresponding to the conversion option, calculated based on the difference between the fair value of the OCEANE bonds and the liability component. These two components were recognized at the bond issue date in respective amounts of €198.3 million and €46.5 million. As of June 30, 2015 the liability component was €220.4 million.

16.2 Analysis of borrowings by interest rate and currency

As of June 30, 2015, 28.5% of the Group's borrowings were at variable rates before taking into account the impact of hedging, representing €656.1 million. Interests on variable rate borrowings have been partially hedged to avoid an increase of interest rates (see Note 17.2).

| <i>(in € millions)</i> | June 30, 2015 | |
|--------------------------|----------------------|---------------|
| Variable rate borrowings | 656.1 | 28.5% |
| Fixed rate borrowings | 1,642.3 | 71.5% |
| TOTAL | 2,298.4 | 100,0% |

Borrowings (taking into account currency swaps) break down as follows by repayment currency:

| <i>(in € millions)</i> | June 30, 2015 | | Dec. 31, 2014 | |
|------------------------|----------------------|---------------|----------------------|---------------|
| Euros | 1,786.4 | 77.7% | 1,815.2 | 75.3% |
| US Dollar | 363.6 | 15.8% | 447.1 | 18.5% |
| Other currencies | 148.4 | 6.5% | 150.1 | 6.2% |
| TOTAL | 2,298.4 | 100.0% | 2,412.4 | 100.0% |

The weighted average interest rate on outstanding borrowings was 5.02% for the first half of 2015.

16.3 Fair-value hierarchy

The Group's financial instruments that are measured at fair value break down as follows by level of fair value measurement: Level 1 (quoted prices in active markets) for short-term cash investments and Level 2 (measured using a valuation technique based on rates quoted on the interbank market, such as Euribor and exchange rates set daily by the European Central Bank) for currency and interest rate instruments.

16.4 Financial instruments recorded in the balance sheet

| (in € millions) | June 30, 2015 | | Dec.31, 2014 | |
|------------------------------------|-----------------|----------------|-----------------|----------------|
| | Carrying amount | Fair value | Carrying amount | Fair value |
| Other equity interests | 15.8 | 15.8 | 14.6 | 14.6 |
| Other non-current financial assets | 70.5 | 70.5 | 62.7 | 62.7 |
| Currency derivatives | 7.8 | 7.8 | 8.2 | 8.2 |
| Interest rate derivatives | 0.6 | 0.6 | 0.0 | 0.0 |
| Cash and cash equivalent | 1,162.0 | 1,162.0 | 1,016.9 | 1,016.9 |
| FINANCIAL ASSETS | 1,256.7 | 1,256.7 | 1,102.4 | 1,102.4 |
| Long-term debt * | 1,801.3 | 2,191.4 | 1,029.0 | 1,247.7 |
| Short-term debt | 497.1 | 497.1 | 1,377.9 | 1,384.0 |
| Currency derivatives | 4.7 | 4.7 | 10.9 | 10.9 |
| Interest rate derivatives | 0.0 | 0.0 | 1.0 | 1.0 |
| FINANCIAL LIABILITIES | 2,303.1 | 2,693.2 | 2,418.8 | 2,643.6 |

* The market value of OCEANE 2018 was established:

- on the base of the end of semester valuation (June 30, 2015) of €45.00, at €573.1 million;
- on the base of the end of year valuation (December 31, 2014) of €28.80, at €369.6 million.

In the balance sheet, OCEANE are recorded, on the one hand, as an amount of the component for bonds with no conversion option and, on the other hand, as a registered component of Shareholder's equity that represents the value of the conversion option.

The market value of the bonds was established before interest due respectively of:

- on the base of the end of semester valuation (June 30, 2015): 110.945% for the bond 2016, at €543.6 million and of 96.43% for the bond 2022, at €675.0 million;
- sur on the base of the end of year valuation (December 31, 2014): 131.964% for the bond 2016, at €558.4 million and of 108.923% for the bond 2022, at €272.3 million.



NOTE 17

HEDGING OF CURRENCY AND INTEREST RATE RISKS

17.1 Hedging of currency risks

Currency risks relating to the commercial transactions of the Group's subsidiaries are managed centrally by Faurecia, using forward purchase and sale contracts and options as well as foreign currency financing. The Group Financing and Treasury department – which reports to Group General Management – is responsible for managing this centralized system. Hedging decisions are made by a Market Risk Management Committee that meets on a monthly basis.

Currency risks on forecast transactions are hedged on the basis of estimated cash flows determined in forecasts validated by General Management; these forecasts are updated regularly. The related derivatives are classified as cash flow hedges where a hedging relationship exists; this classification meets the criteria in IAS 39.

Subsidiaries of which the operating currency is not euro are granted inter-company loans in their operating currencies. Although these loans are refinanced in euros and eliminated in consolidation, they contribute to the Group's currency risk exposure and are therefore hedged through swaps.

Information on hedged notional amounts:

| As of June 30, 2015 (in € millions) | Carrying amount | | | Maturities | | |
|---|-----------------|--------------|-------------------|------------|--------------|-----------|
| | Assets | Liabilities | Notional amount * | < 1 year | 1 to 5 years | > 5 years |
| Fair value hedges: | | | | | | |
| - forward currency contracts | 0.6 | (0.1) | 20.0 | 20.0 | 0.0 | 0.0 |
| - inter-company loans in foreign currencies swapped for euros | 1.6 | (0.5) | 657.1 | 657.1 | 0.0 | 0.0 |
| - cross-currency swaps | 4.2 | 0.0 | 24.2 | 24.2 | 0.0 | 0.0 |
| Cash flow hedges | | | | | | |
| - forward currency contracts | 1.3 | (4.0) | 267.8 | 267.8 | 0.0 | 0.0 |
| Not eligible for hedge accounting | 0.1 | (0.1) | 4.2 | 4.2 | 0.0 | 0.0 |
| TOTAL | 7.8 | (4.7) | | | | |

* Notional amounts based on absolute values.

| As of Dec. 31, 2014 (in € millions) | Carrying amount | | | Maturities | | |
|---|-----------------|---------------|-------------------|------------|--------------|-----------|
| | Assets | Liabilities | Notional amount * | < 1 year | 1 to 5 years | > 5 years |
| Fair value hedges: | | | | | | |
| - forward currency contracts | 0.0 | 0.0 | 2.5 | 2.5 | 0.0 | 0.0 |
| - inter-company loans in foreign currencies swapped for euros | 5.6 | (4.5) | 753.8 | 753.8 | 0.0 | 0.0 |
| - cross-currency swap | 2.3 | 0.0 | 17.4 | 9.1 | 8.3 | 0.0 |
| Cash flow hedges | | | | | | |
| - forward currency contracts | 0.2 | (6.4) | 281.5 | 281.5 | 0.0 | 0.0 |
| Not eligible for hedge accounting | 0.1 | 0.0 | 2.1 | 2.1 | 0.0 | 0.0 |
| TOTAL | 8.2 | (10.9) | | | | |

* Notional amounts based on absolute values.

17.2 Interest rate hedges

Faurecia manages the hedging of interest rate risks on a central basis, through the Group Financing and Treasury department which reports to Group General Management. Hedging decisions are made by a Market Risk Management Committee that meets on a monthly basis.

The main components of the fixed rate debt are:

- the bonds due December 2016 issued in November 2011 and February 2012 for a total amount of € 490 million,
- the bonds due June 2022 issued in March and April 2015 for a total amount of € 700 million, and
- the convertible bonds due January 2018 issued in September 2012 for a total amount of € 250 million.

A material part of the gross borrowings (syndicated credit loan, short term loans, commercial paper) being at variable rates or renewable, the aim of the Group's interest rate hedging policy is to reduce the impact on earnings of changes in short-term rates. The hedges arranged comprise mainly euro denominated interest rate swaps.

In order to benefit from the low rates, interest rates hedges for 2 or 3 years have been implemented in the first semester 2015 in order to hedge one part of the variable rates borrowings.

As of June 2015, the balance sheet value of these hedging instruments is not material.

Interest rate hedging instruments are recognized in the balance sheet at fair value, determined based on measurements confirmed by banking counterparties.

The notional amounts of the Group's interest rate hedges break down as follows:

| As of June 30, 2015 (in € millions) | Carrying amount | | National amounts by maturity | | |
|-------------------------------------|-----------------|-------------|------------------------------|--------------|------------|
| | Assets | Liabilities | < 1 years | 1 to 5 years | > 5 years |
| Interest rate options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Variable-rate rate/fixed rate swaps | 0.6 | 0.0 | 0.0 | 450.0 | 0.0 |
| Accrued premiums payable | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL | 0.6 | 0.0 | 0.0 | 450.0 | 0.0 |

| As of Dec. 31, 2014 (in € millions) | Carrying amount | | National amounts by maturity | | |
|-------------------------------------|-----------------|--------------|------------------------------|--------------|------------|
| | Assets | Liabilities | < 1 years | 1 to 5 years | > 5 years |
| Interest rate options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Variable-rate rate/fixed rate swaps | 0.0 | (1.0) | 470.0 | 0.0 | 0.0 |
| Accrued premiums payable | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL | 0.0 | (1.0) | 0.0 | 0.0 | 0.0 |

The valuation of the credit risk in the derivatives fair value has no material impact on the Group financial statements as of June 30, 2015.



NOTE 18

COMMITMENTS GIVEN

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|---------------|---------------|
| Future minimum lease payments under operating leases | 410.5 | 487.7 |
| Debt collateral: | | |
| - mortgages | 5.9 | 6.3 |
| Other debt guarantees | 44.5 | 66.0 |
| Firm orders for property, plant and equipment and intangible assets | 142.3 | 98.1 |
| Other | 2.2 | 1.9 |
| TOTAL | 605.4 | 660.0 |

NOTE 19

TRANSACTIONS WITH PSA PEUGEOT CITROËN

The Faurecia group is managed independently and transactions with the PSA Peugeot Citroën group are conducted on arm's length terms.

These transactions (including with companies accounted for by the equity method by the PSA Peugeot Citroën group) are recognized as follows in the Group's consolidated financial statements:

| <i>(in € millions)</i> | June 30, 2015 | Dec. 31, 2014 |
|---|---------------|---------------|
| Sales | 1,320.8 | 2,219.3 |
| Purchases of products, services and materials | 8.4 | 14.8 |
| Receivables * | 572.9 | 430.4 |
| Payables | 22.7 | 23.6 |
| * Before no-recourse sales of receivables amounting to: | 216.0 | 167.2 |

NOTE 20

EVENTS AFTER THE BALANCE SHEET DATE

No significant post-balance sheet events have occurred since June 30, 2015.



3

**Statement by the person
responsible for the 2015
half year financial report**



Statement by the person responsible for the 2015 half year financial report

I hereby declare that, to the best of my knowledge, the condensed interim consolidated financial statements for the six-month period ended June 30, 2015 have been prepared in accordance with the applicable accounting standards and give a true and fair view of the assets and liabilities, financial position and results of Faurecia and the consolidated companies making up the Group. I further declare that, to the best of my knowledge, the accompanying interim management report (i) provides a true and fair view of the material events that occurred in the first six months of the financial year and their impact on the interim financial statements, as well as of the main related-party transactions, and (ii) sets out a description of the principal risks and uncertainties for the remaining six months of the year.

July 23, 2015

Yann Delabrière

Chairman and Chief Executive Officer



4

Statutory Auditors' review report on the interim financial information



Statutory Auditors' review report on the interim financial information

This is a free translation into English of the statutory auditors' review report on the half-yearly consolidated financial statements issued in French and it is provided solely for the convenience of English-speaking users. This report also includes information relating to the specific verification of information given in the Group's interim management report. This report should be read in conjunction with and construed in accordance with French law and professional standards applicable in France.

To the Shareholders,

In compliance with the assignment entrusted to us by your annual shareholders' meeting and in accordance with the requirements of article L. 451-1-2 III of the French monetary and financial code (Code monétaire et financier), we hereby report to you on:

- the review of the accompanying condensed interim consolidated financial statements of Faurecia, for the six months ended June 30, 2015;
- the verification of the information contained in the interim management report.

These condensed interim consolidated financial statements were prepared under the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

1. CONCLUSION ON THE FINANCIAL STATEMENTS

We conducted our review in accordance with professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that the financial statements, taken as a whole, are free from material misstatements, as we would not become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that these condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 – the standard of IFRSs as adopted by the European Union applicable to interim financial information.

2. SPECIFIC VERIFICATION

We have also verified the information provided in the interim management report on the condensed interim consolidated financial statements subject to our review. We have no matters to report as to its fair presentation and consistency with the condensed interim consolidated financial statements.

Neuilly-sur-Seine and Paris-La Défense, July 24, 2015

The statutory auditors
French original signed by:

PricewaterhouseCoopers Audit

Eric Bertier

Ernst & Young Audit

Denis Thibon









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