

Press release

Nanterre (France), 26 June 2020

FAURECIA SHAREHOLDERS' MEETING RENEWAL OF MANDATES OF THREE BOARD MEMBERS AND THE CHAIRMAN OF THE BOARD OF DIRECTORS

At the Faurecia Shareholders' Meeting, which was held today behind closed doors and chaired by Michel de Rosen, all the proposed resolutions were adopted.

In particular, the Shareholders' Meeting approved the renewal of the Board membership of Odile Desforges, Linda Hasenfratz, Olivia Larmaraud and Michel de Rosen for a further period of four years. The renewal of Michel de Rosen's term as Chairman of the Board of Directors therefore took effect at the end of the Meeting, as decided by the Board.

During this Shareholders' Meeting, Chief Executive Officer Patrick Koller reviewed Faurecia's transformation strategy and the results achieved in 2019. He also presented to shareholders the Group's three priorities for weathering the Covid-19 crisis: the safe restart of operations; protecting liquidity and maintaining a healthy financial structure; increasing the Group's resilience and lowering the break-even point of its operations. This will enable the Group to address the current crisis and benefit from the expected recovery from 2021.

Patrick Koller finally explained the expected evolution of the Group's turnover during the first part of the year, particularly affected by Covid-19. After a first quarter fall of 19.7%¹, the second quarter will suffer the most this year, with an expected decline of around 50%¹ with a low point in April, a month severely affected by the lockdowns in Europe and North America, at a time when China was only just beginning its recovery. Sales for the full six-month period could fall by around 35%¹ (compared with turnover of €8,972 million in the first half of 2019).

Faurecia will present its outlook for the second half of the year with publication of the first-half results on Monday 27 July.

Michel de Rosen, Chairman of the Board of Directors of Faurecia, says: *"I would like to warmly thank the shareholders for the renewed confidence they have shown today in the Group's management. Thanks to its solid fundamentals and the strong resilience measures adopted, Faurecia intends to pursue its transformation strategy and come through this unprecedented crisis with determination and agility."*

The presentation given at the Shareholders' Meeting, as well as the results of the votes on resolutions, are available on the Faurecia website: www.faurecia.com

Upcoming events:

- 27 July 2020: announcement of HY1 2020 results (before market opening)
- 23 October 2020: announcement of Q3 2020 sales (before market opening)

¹ At constant exchange rates and scope

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With almost 300 sites including 30 R&D centres and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. Faurecia has focused its technology strategy on providing solutions for the cockpit of the future and sustainable mobility. In 2019, the Group achieved total turnover of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit: www.faurecia.com