

Press release

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FAURECIA MARKS ITS 20TH ANNIVERSARY AT THE PARIS MOTOR SHOW

A quick look back at an industrial and technological odyssey that has shaped a French global leader in the automotive industry.

In December 1997, PSA Peugeot Citroën subsidiary ECIA completed a friendly takeover bid for automotive seating specialist Bertrand Faure. The Bertrand Faure-ECIA merger created a new automotive equipment supplier, which unveiled its new name — Faurecia — at the Paris Motor Show in 1998.

At the time, the Group was the world's 17th largest automotive parts manufacturer, with a workforce of 30,000 people at one hundred sites and sales of €3.5 billion.

After two decades of impressive international expansion and a series of strategic acquisitions (including Sommer Allibert in 2001 and EMCON Technologies in 2010), Faurecia is now a global leader in its three business groups: seating, interiors and clean mobility.

In line with the megatrends which are reshaping the automotive industry, Faurecia has been pursuing a new technology strategy. The Group aims to become a leading company in solutions for Smart Life on Board and Sustainable Mobility. Faurecia is showcasing its latest innovations in each of these areas at the 2018 Paris Motor Show.

Over the past 20 years, Faurecia has tripled its workforce (to reach 109,000 people) and the number of countries in which it operates (290 sites in 35 countries). The Group achieved sales of nearly €17 billion in 2017, making it one of the top 10 automotive equipment manufacturers globally.

Michel de Rosen, Chairman of the Board of Faurecia, declared: "Faurecia's capacity for innovation, its operational excellence and the quality of its customer relations are strengths that have allowed the Group to become one of the world's biggest automotive equipment manufacturers in just 20 years. We also owe this success to our 109,000 employees, whose daily efforts make Faurecia a forward-looking tech company filled with ambition and drive."

Watch a video of the iconic vehicles equipped by Faurecia over the past 20 years

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About Faurecia

Faurecia has grown to become a major player in the global automotive industry. With 290 sites including 30 R&D centers and 109,000 employees in 35 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. Faurecia has focused its technology strategy on providing solutions for smart life on board and sustainable mobility. In 2017, the Group posted value-added sales of €17.0 billion. Faurecia is listed on the Euronext Paris stock exchange