

Press Release

Nanterre (France), April 10, 2019

FAURECIA INVESTS IN CREO DYNAMICS AND ACCELERATES ITS ENHANCED AND PERSONALIZED SOUND EXPERIENCES

Faurecia, one of the world's leading automotive technology companies, today announces it has acquired a majority stake in the Swedish company Creo Dynamics, which provides innovative acoustics and Active Noise Control (ANC) solutions.

Creo Dynamics technologies are fully complementary to the audio competences of Faurecia Clarion Electronics which include smart headrests, active surfaces, tuning algorithms and digital sound enabling an immersive sound experience and personalized sound bubble.

Yann Brillat Savarin, Executive Vice-President Group Strategy at Faurecia declared: “Creo Dynamics’s unique technologies will contribute to position Faurecia Clarion Electronics, our newly created Business Group, as a full acoustic system provider delivering optimized sound performance, personalized comfort and lower-weight. Using both active and passive solutions, we will transform the user experience inside the cockpit by providing a truly immersive sound.”

Magnus Titus, Chief Executive Officer of Creo Dynamics added: “the interest shown by Faurecia is a strong signal that Creo Dynamics has built up world-class capabilities. Combining our competence in automotive acoustics and Active Noise Control with Faurecia will bring unique new solutions to the market. I believe we are a perfect match!”

Founded in 2010 and based in Linköping, Sweden, Creo Dynamics provides innovative solutions in acoustics, fluid dynamics and smart structures to customers in various industries, primarily automotive and aerospace. Through its unique expertise in automotive acoustics and control algorithms, the company develops state-of-the-art active noise control for vehicle interiors.

At the CES Las Vegas 2019, Faurecia and Creo Dynamics demonstrated an individual noise control solution to enhance the comfort and privacy of the sound experience by creating a personalized sound bubble. This was achieved by using Creo Dynamics’s virtual microphone technology combined with Active Noise Control algorithms in the headrest’s sound system.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With around 300 sites including 46 R&D centers and 122,000 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2018, the Group posted sales of €17.5 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit www.faurecia.com