

Press release

Nanterre (France), 19 March 2021

FAURECIA INVESTS IN A STATE-OF-THE-ART INDUSTRIAL PLATFORM IN THE BOURGOGNE-FRANCHE-COMTÉ REGION

Faurecia, one of the world's leading automotive technology companies, today announced the construction of a new industry 4.0 platform in the Bourgogne-Franche-Comté region of France for a total cost of €165 million. Employing over 1,000 people in the long term, the new site will produce seats, innovative solutions for reducing vehicle emissions, and hydrogen storage systems.

The new site will be equipped with the latest digital manufacturing technologies and will be a benchmark for CO₂ emissions reduction. The project will not only safeguard the registered headcount in the region but will create an additional 300 highly qualified positions in Allenjoie. It also ensures the long-term future of the Pulversheim site.

Patrick Koller, Chief Executive Officer of Faurecia, said: "This major investment shows that, together with the public authorities, we can find industrial solutions that are competitive, environmentally responsible and which create jobs. This new platform, integrating the latest industry 4.0 innovations, will allow us to strengthen our operational excellence and customer satisfaction. It also demonstrates the commitment of Faurecia to accelerate the industrialisation of its hydrogen technologies for sustainable mobility."

Bruno Le Maire, Minister for the Economy, Finance and Recovery said : "Faurecia's decision is an outstanding demonstration of the dynamism of our automotive industry, and of the strong industrial attractiveness of the Belfort-Montbéliard region and its Energy Valley, which is a center of excellence for hydrogen. I am very pleased to support this major investment through France Relance."

Agnès Pannier-Runacher, Minister Delegate for Industry, attached to the Minister of the Economy, Finance and the Recovery, added: "I welcome Faurecia's decision to invest significant resources in France in order to create this center of excellence. It is proof that our industry can be competitive and create jobs by using Industry 4.0 technologies. It is also proof that industry is the source of solutions to meet the environmental transition challenges, in particular thanks to hydrogen, which is one of the main priorities of the recovery plan for which the government will devote €7 billion between now and 2030. Finally, it is proof that France's regions can implement industrial transformations towards technologies of the future."

Marie-Guite Dufay, President of the Bourgogne-Franche-Comté region, said: "Faurecia's decision to strengthen its presence in North Franche-Comté is very good news for the region. The construction of this new industrial platform for seats and innovative emission reduction systems will increase employment and skill levels in our region."

In 2021, the Clean Mobility Business Group's industrial site in Beaulieu will be transferred to the new site in Allenjoie, which will provide Faurecia with the high-performance industrial capacity to support the growth of its hydrogen storage system business. In 2022, the site will begin complete seat assembly, harnessing the latest technological advances in automation and robotization.

In the Bourgogne-Franche-Comté region, Faurecia employs around 2,500 people across five industrial sites and one R&D center.

Press contact

Eric Fohlen-Weill
Director of Corporate Communication
Tel.: +33 (0)1 72 36 72 58
eric.fohlen-weill@faurecia.com

Analysts/Investors contact

Marc Maillet
Director of Investor Relations
Tel.: +33 (0)1 72 36 75 70
marc.maillet@faurecia.com

About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centres and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market. Find out more at: www.faurecia.com