

Press Release

Nanterre (France), February 18, 2021

FAURECIA TO DIVEST ACOUSTICS & SOFT TRIM BUSINESS TO ADLER PELZER GROUP

Faurecia today announced that it has signed a Memorandum of Understanding for the sale of its Acoustics and Soft Trim (AST) division to the Adler Pelzer Group (APG), a worldwide leader in automotive acoustic and thermal components and systems.

The AST business represented sales of €385 million in 2019 within the Interiors Business Group and employs around 1,820 employees in 8 plants and one R&D center, all in Europe.

This project represents the best opportunity for the future development of AST and would create a global leader in acoustics and soft trim.

Patrick Koller, Chief Executive Officer of Faurecia declared: *"We have taken the decision to focus our investment on our core product lines within the Interiors Business Group for which we have global market and technology leadership. We believe that the best future for our AST division is within Adler Pelzer due to all the strong complementarities and Adler Pelzer's market position."*

Pietro Lardini, Chief Executive Officer of Adler Pelzer Group said: *"We are extremely pleased to welcome AST to the Adler Pelzer family. With this acquisition, APG makes a further step towards its vision of becoming a worldwide leader in automotive acoustics, as an industrial investor with long term loyalty to automotive and proven track record of growth. There are strong commercial, industrial and operational complementarities and AST would be a strong contributor to our future growth."*

Before signature of definitive agreements, this project will be subject to information and/or consultation of relevant employee representative bodies. Completion of this potential transaction will also be subject to clearance from relevant European antitrust authorities.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 248 industrial sites, 37 R&D centers and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2019, the Group posted sales of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange. For more information, please visit www.faurecia.com

About Adler Pelzer Group

Adler Pelzer Group is a worldwide leader in design, engineering and manufacturing of acoustic and thermal components & systems for the automotive sector. With key value-added activities in-house, we deliver components optimizing acoustic performance and increasing thermal efficiency of vehicles. We engineer products to each specific vehicle need of our customers. Headquartered in Hagen, Germany, we have built a network of manufacturing plants, research and design facilities close to the main automotive hubs in the major geographic regions, in more than 80 locations with over 11,000 employees worldwide and sales of 1.4bn€ in 2019.
www.adlerpelzer.com – Envisioning the future