

## Press Release

Nanterre (France), September 2, 2021

### **FAURECIA WILL DEVELOP ULTRA LOW CO<sub>2</sub> SEAT STRUCTURES IN PARTNERSHIP WITH SSAB AS ITS FOSSIL-FREE STEEL SUPPLIER**

Faurecia, one of the world's leading automotive technology companies, selects Swedish steel maker SSAB, to partner for fossil-free high strength steel for use in its Seating Business. This partnership makes Faurecia the first automotive supplier to explore fossil-free steel with SSAB and marks a major milestone on its CO<sub>2</sub> Neutrality journey.

End of 2019, Faurecia has defined an ambitious roadmap to reach CO<sub>2</sub> Neutrality for its internal emissions by 2025 (scopes 1&2) and reducing by half its scope 3 emissions by 2030.

Faurecia secured SSAB fossil-free steel to start equipping its seating structures from 2026 onwards. SSAB will provide Faurecia with the industry's most ambitious and advanced fossil-free steel, using hydrogen and zero-carbon electricity instead of coking coal and other fossil fuels traditionally used to make steel. Under this partnership, Faurecia will develop, test, validate and industrialize ultra-low CO<sub>2</sub> seat structures.

**Patrick Koller, Chief Executive Officer, said** *"We are very proud to be the first automotive supplier to secure the production of fossil-free steel by SSAB. This is a major step in our CO<sub>2</sub> Neutrality journey for the scope 3. We are driving our roadmap with conviction and determination and take every step possible to achieve our ambition."*

**Eelco Spoelder, Executive Vice-President Faurecia Seating, said** *"As part of our CO<sub>2</sub> Neutrality strategy, we aim to "use better" our resources. The big leap we are taking with SSAB will enable us, from 2026 onwards, to move towards a fossil-free value chain all the way to the end customer. This will help reducing our and our customers' climate impact and are very proud to be engaged in this CO<sub>2</sub> Neutrality revolution."*

**Martin Lindqvist, Chief Executive Officer at SSAB, said** *"We are very happy to work with Faurecia, a forerunner in the automotive supplier industry, on developing advanced high-strength, fossil-free steel products. We have been strengthening our cooperation and increasing our business with Faurecia for some time with the focus in Advanced High Strength Steels, making car components stronger, lighter and safer. Now we are committed to bring our cooperation to the next level by introducing SSAB Fossil Free AHSS steels increasingly from 2026 on, to contribute to Faurecia's decarbonization targets and reduce global CO<sub>2</sub> emissions."*

Beyond its CO<sub>2</sub> Neutrality ambitions for 2025 & 2030, Faurecia aims for full CO<sub>2</sub> neutrality by 2050, including the use phase of its products. These targets are aligned with the 1.5°C ambition of the Science Based Target initiative.

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**About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centres and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. Find out more at: [www.faurecia.com](http://www.faurecia.com)