

Press Release

Nanterre (France), April 2, 2021

FAURECIA SELECTS SCHNEIDER ELECTRIC AS ITS EXCLUSIVE ADVISOR FOR OFFSITE RENEWABLE ELECTRICITY PURCHASING

Faurecia, one of the world's leading automotive technology companies, announced today that it has signed an exclusive advisory contract with Schneider Electric to procure offsite renewable electricity as part of its CO₂ neutral program. Under the agreement, Faurecia will benefit from Schneider Electric's support in the development and deployment of competitive processes for power purchase agreement sourcing to cover all Faurecia sites in Europe, North America, China and Brazil.

Faurecia intends to procure 1,200 GWh/y of offsite renewable electricity through development partners, representing 90% of its global consumption, in compliance with the most stringent industry standards for CO₂ emissions calculation (including the WRI, CDP, SBTi, and RE100).

"Procuring zero-carbon energy from renewable sources is essential to meeting our 2025 objective to become CO₂ neutral for our direct emissions," said Sustainable Transformation VP Rémi Daudin. "As well as producing our own renewable energy on site wherever possible, these power purchase agreements will ensure that all our energy needs will be met with low- or zero-carbon options."

"One year after starting our partnership with Faurecia, we are delighted to have the opportunity to grow our relationship under this new advisory service," said Steve Wilhite, SVP Energy and Sustainability Services, Schneider Electric. "Together, our organizations are driving industrial change for the better when it comes to energy efficiency and decarbonization."

By 2025, Faurecia aims to eliminate 920 ktCO₂ and reach CO₂ neutrality in its operations. This will be achieved by reducing the amount of energy used for electricity and heat through efficiency measures, by onsite renewable energy generation and through offsite power purchase agreements.

Faurecia wants to converge to CO₂ neutrality by 2030 for scopes 1, 2 and 3 - excluding the use phase of its products - and is aiming for full CO₂ neutrality - including the use phase of its products - by 2050.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centres and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. Find out more at: www.faurecia.com