

Press Release

Nanterre (France), November 3, 2021

FAURECIA JOINS THE "WE MEAN BUSINESS" COALITION TO ACHIEVE CARBON NEUTRALITY

Faurecia, one of the world's leading automotive technology companies, announces that it has signed the letter led by the "We Mean Business" coalition calling on the G20 to maintain the 1.5°C commitment of the Paris Agreement.

COP26, to be held November 1-12, 2021, comes as the latest IPCC (Intergovernmental Panel on Climate Change) report indicates that climate change is already a reality, and that opportunities to stay within the 1.5°C limit to avoid its most catastrophic impacts are rapidly diminishing. As such, all members of the "We Mean Business" coalition are committed to achieving net zero emissions by mid-century, consistent with global efforts to limit global warming to 1.5°C. These objectives are in line with Faurecia's CO₂ neutrality trajectory, already validated by SBTi (Science Based Targets initiative).

Patrick Koller, Chief Executive Officer of Faurecia, said: "Faurecia has joined the "We Mean Business" Coalition, marking our strong commitment to the climate. We are engaged to join forces with other leading global organizations to help tackle global warming. Maintaining the 1.5°C will require a profound and urgent transformation of our society, of the economy, and all the systems that support them. As a company, we have a responsibility to make a positive impact on society. As a player in the automotive industry, we are taking concrete actions to reduce the carbon footprint of our activities and to offer solutions for a sustainable mobility."

Faurecia is committed to achieving CO₂ neutrality for Scopes 1 and 2 by 2025. The Group is also targeting to reduce by half its scope 3 emissions by 2030 and aims for full CO₂ neutrality by 2050, including the use phase of its products. These targets are aligned with the 1.5°C ambition of the Science Based Target initiative.

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**About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centers and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index.

Find out more at: www.faurecia.com