

Nanterre (France), July 29th, 2022

FORVIA announced yesterday two news:

- The signature by Faurecia of a €315 million 7-year loan with the European Investment Bank to contribute to financing the Group's hydrogen activity investments,
- The divestment by HELLA of its 33% stake in the joint-venture HBPO for €290 million to its co-shareholder, Plastic Omnium, with a closing expected in the fourth quarter of 2022.

With these two operations, FORVIA will increase its financial liquidity by c. €600 million and will have already achieved close to 30% of its announced plan to divest non-strategic assets for a total amount of €1 billion by the end of 2023.

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About FORVIA

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 300 industrial sites and 77 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups with 24 product lines, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com