

Nanterre (France), October 31<sup>st</sup>, 2022

## FORVIA accelerates on renewable energy

- The company is expanding renewable electricity portfolio to reach net-zero CO<sub>2</sub> emissions by 2045
- This new PPA will generate the equivalent of 210 GWh of renewable electricity per year
- Advised from Schneider Electric, FORVIA contracted with Octopus Renewables and Mirova to carry out this project.

Faurecia, a company of the group FORVIA, the world's 7th largest automotive technology company, today announced the signing of a power purchase agreement (PPA) of Europe's largest investors in renewable energy, [Octopus Energy Generation](#) and [Mirova](#)<sup>1</sup>, a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. The installed capacity of the project reaches 85.8 megawatts (MW). The wind turbines are located in Alingsas, Sweden. This agreement will support FORVIA's plan to reach net-zero CO<sub>2</sub> emissions by 2045.

*"FORVIA is the first automotive company with a net-zero target approved by the Science Based Targets Initiative (SBTi), and maximizing renewable power is a key part of our roadmap to reach our net-zero ambition,"* said Rémi Daudin, Sustainable transformation VP at FORVIA. *"That additional renewable production capacity will cover about 20% of FORVIA electricity needs in Europe and it will come in operation as early as June 2023. We are delighted to develop alongside leaders in sustainability energy a best-in-class wind power facility to produce clean energy."*

The annual electricity production of this wind farm will be equivalent to the consumption of approximately 56,000 French households<sup>2</sup>.

Schneider Electric supported FORVIA in the selection of and negotiations for this project.

"The future needs to be both sustainable and mobile. We're excited to partner with an automotive technology company so committed to injecting sustainable solutions into their energy portfolio", said Steve Wilhite, President of Schneider's Sustainability Business. "The entire market is stepping up to find a sustainable way forward and FORVIA is showing how this ethos can be inserted practically in all aspects of a business."

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<sup>1</sup> Through Mirova Eurofideme 4 Fund - MIROVA EUROFIDEME 4 is a French limited partnership (Société de Libre Partenariat), closed to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The Fund is exposed to capital loss risk, market risks, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, electricity transmission and distribution network risk, valuation risk, deal flow risk.

<sup>2</sup> Source: average household consumption (direct consumption) 3.8Mh/year - data.gouv.fr - April 2022

*“We are happy to have signed this long-term Power Purchase Agreement with FORVIA for our 85.8MW Swedish wind project Rodene,” said Olena Reznik, Investment Director at Mirova. “It allows both to participate in FORVIA ambitious decarbonization strategy and to hedge part of exposure to merchant electricity risk. It is an important contract for Mirova Eurofideme 4 as it constitutes the first corporate PPA signed by an asset of this fund. It also demonstrates the major role the corporates will have to play in the energy transition.”*

*“Electricity supply deals like these are an important step in helping businesses meet vital decarbonization targets. Through investments like the stake our Sky fund (ORI SCSp) has in this Swedish wind farm, we're helping to accelerate businesses' transition to a greener energy system,” said Alex Brierley, co-head of Octopus Energy Generation’s fund management team.*

FORVIA has announced a plan to reach net-zero CO2 emissions by 2045 – an objective corresponding to the most ambitious standard of the SBTi. As part of this ambition, the company is committed to reduce 80% of absolute scopes 1 and 2 GHG emissions by 2025, 45% of absolute scope 3 in 2030 and 90% of absolute scopes 1, 2 and 3 by 2045 from a 2019 base year.

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#### About FORVIA Faurecia

Faurecia, company of the Group FORVIA, is a global automotive technology leader. With 257 industrial sites, 39 R&D centers and 111,000 employees in 33 countries, Faurecia operates through four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility.

In 2021, the Group reported total turnover of €15.6 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. [www.faurecia.com](http://www.faurecia.com)

#### About FORVIA

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 300 industrial sites and 77 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups with 24 product lines, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. [www.forvia.com](http://www.forvia.com)

### About Schneider Electric

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We call this Life Is On.

Our mission is to be your digital partner for Sustainability and Efficiency.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the most local of global companies. We are advocates of open standards and partnership ecosystems that are passionate about our shared Meaningful Purpose, Inclusive and Empowered values.

For more information, visit [se.com](http://se.com). [www.se.com](http://www.se.com)

### About Mirova

Mirova is a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through conviction management, Mirova's goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents aim to continue innovating in order to offer their clients solutions with high environmental and social impact. Mirova and its affiliates manage €25.5 billion as of June 30, 2022. Mirova is a mission-driven company, labeled B Corp\*.

*\*The reference to a ranking or a label does not prejudice the future performance of the funds or its managers.*

### MIROVA

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Mirova is an affiliate of Natixis Investment Managers.

### About Natixis Investment Managers

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 20 active managers. Ranked among the world's largest asset managers<sup>1</sup> with more than \$1.1 trillion assets under management<sup>2</sup> (€1.1 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. Additionally, investment solutions are offered through Natixis Investment Managers Solutions and Natixis Advisors, LLC. Not all offerings are available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at [im.natixis.com](http://im.natixis.com) | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

*1 Cerulli Quantitative Update: Global Markets 2021 ranked Natixis Investment Managers as the 15th largest asset manager in the world based on assets under management as of December 31, 2020.*

*2 Assets under management ("AUM") of current affiliated entities measured as of June 30, 2022 are \$1,156.7 billion (€1,106.7 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

### NATIXIS INVESTMENT MANAGERS

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Natixis Investment Managers is a subsidiary of Natixis.