

NANTERRE (FRANCE)
JUNE 13, 2023

FORVIA STARTS DELIVERIES OF HYDROGEN TANKS FROM FIRST MASS PRODUCTION PLANT IN FRANCE

Type IV Hydrogen tanks¹ have started rolling out from FORVIA's groundbreaking mass production plant in Allenjoie, France. This first-of-its-kind facility in Europe and North America aims to produce 100,000 tanks annually. With hydrogen as a driving force behind the decarbonization of mobility and industry, FORVIA is committed to delivering safe and affordable hydrogen storage technology. By streamlining processes and excelling in industrialization, we will slash production costs by 5 between 2023 and 2025.

This plant will serve the automotive and hydrogen distribution & storage industries for the European market. Leading European customers such as Stellantis, Hyvia and MAN have already placed their trust in us to deliver solutions for on-board mobility applications. The plant will also produce the Type IV tanks that make up the Large-Scale Hydrogen Storage Solution which will be delivered to AirFlow for distribution & storage application.

"FORVIA has reached a major milestone in its hydrogen history! With deliveries already underway and a robust order book, our Allenjoie plant sets a new benchmark. From tank manufacturing to complete storage systems, our mid-term capacity of 100,000 tanks per year demonstrates our commitment to mass production and operational excellence. We're driving the safe, affordable hydrogen technology our society needs, meeting customer expectations and decarbonizing our future," declared Patrick Koller, CEO of FORVIA.

First plant in France to achieve "BREEAM Excellent" certification

The plant in Allenjoie symbolizes FORVIA's unwavering commitment to sustainability. Engineered with sustainability at its core, the plant consumes less energy and has received the prestigious "BREEAM Excellent" certification in 2022. As the first plant in France and only the second in Europe to achieve this high-level sustainability certification, it serves as a blueprint for the deployment of the FORVIA's global production standards. Expansion plans in China, North America, and Korea are already in motion, solidifying our commitment to a decarbonized industry.

A major hydrogen player

Since 2018, FORVIA has invested over €380M in hydrogen technology development. We

remain steadfast in our commitment to this promising market, which is expected to grow to €20bn in 2030. FORVIA and Symbio² have registered a cumulated order intake of 1.2bn€ aligned with the long-term ambition of FORVIA as a leader in hydrogen with revenues of €3.5bn in 2030.

¹ A type IV tank is a composite tank made of carbon fiber with a polymer liner (thermoplastic).

² Symbio is a joint-venture between FORVIA, Michelin and Stellantis.

PRESS

Christophe MALBRANQUE
Group Media Relations Director
+33 (0) 6 21 69 23 53
christophe.malbranque@forvia.com

Iria MONTOUTO
Group Media Relations Officer
+33 (0) 6 01 03 19 89
iria.montouto@forvia.com

ANALYSTS / INVESTORS

Marc MAILLET
Head Group of Investor Relations
+33 (0) 1 72 36 75 70
marc.maillet@forvia.com

Sébastien LEROY
Deputy Investor Relations Director
+33 (0) 6 26 89 33 69
sebastien.leroy@forvia.com

[About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".](#)

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of FORVIA SE and HELLA. With over 290 industrial sites and 76 R&D centers, 157,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2022, the Group achieved a consolidated revenue of 25.5 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20, CAC 40 ESG, and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com