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NANTERRE (FRANCE)

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FORVIA INAUGURATES ITS ALLENJOIE INDUSTRIAL PLATFORM DEDICATED TO THE MOBILITY OF THE FUTURE

FORVIA, the world's 7th-largest automotive technology supplier, officially inaugurated its industrial platform in Allenjoie (France) today in the presence of Ms. Marie-Guite Dufay, President of the Bourgogne-Franche-Comté region, Mr. Franck Robine, Prefet of the region, and Mr. Bruno Bonnell, Secretary General for Investments.

As FORVIA's technological flagship in France, the site houses two major sites showcasing the Group's vision of a more sustainable automotive industry.

Major strategic investments in France dedicated to new technologies

These sites showcase FORVIA's commitment to investing in solutions for the mobility of the future from hydrogen storage systems to sustainable seating solutions. The sites represent over €250 million of investment for the Group in France and employ over 600 people. Customers include the major French and European OEMs underlining FORVIA's role at the heart of the French automotive ecosystem.

Key milestone in FORVIA's hydrogen strategy; the plant has a capacity of 100,000 tanks a year

One of the sites in Allenjoie is the first mass production plant of hydrogen storage tanks for mobility applications in Europe and production is already underway since the start of 2023.

Already in 2022 FORVIA delivered 10,000 hydrogen tanks to its customers globally and is the first automotive supplier in the world to have a production footprint across major regions including Europe, China, Korea and soon in North America. Supporting FORVIA's ambition to provide safe, affordable and convenient hydrogen storage solutions for the mass market, we plan to cut production costs by five within two years.

Both in Allenjoie and at FORVIA's global R&D center for hydrogen, also located in Eastern France, we are supporting our workforce in the transition from exhaust systems to hydrogen storage through proactive training and requalification programs.

Best in class in Industry 4.0

Both sites demonstrate FORVIA's ambition to achieve the highest level of safety, quality and competitiveness. The site dedicated to the assembly of complete car sets has a production

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capacity of 2,000 car sets per day. This represents the latest in digitalization, automation and equipment flexibility, including a seats storage capacity of 1,500 finished products, to ensure flexibility and on time sequenced delivery to its customers.

Industry-leading example of sustainable production sites

Designed to meet the most rigorous environmental standards, both sites have been awarded the BREAAM Excellent certification. The two sites were one of first to achieve this status with the hydrogen facility being the first industrial site in France and only the second in Europe to have this certification.

"In close collaboration with the public authorities, FORVIA is actively investing to strengthen France's industrial competitiveness and attractivity, shaping the industry of tomorrow. The opening of these two landmark plants bears witness to our firm commitment to manufacturing in France and renewing our sector, geared towards sustainable, cleaner and more accessible mobility. These facilities, one dedicated to our hydrogen strategy and the other integrated into the heart of our historic Seating business, embody our strategic vision of developing a cutting-edge, environmentally-friendly industrial tool at the service of our customers, and aligns with our decarbonization roadmap," declared Patrick Koller, Chief Executive Officer of FORVIA.

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About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 76 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. In 2022, the Group achieved a consolidated revenue of 25.5 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com