

Nanterre (France), May 12th, 2022

# Faurecia accelerates its strategy to become CO<sub>2</sub> Neutral by purchasing renewable electricity on site

Faurecia, Company of the Group FORVIA, announced today that it has signed power purchase agreements (PPA) with ENGIE and EDP to equip over 150 sites in 22 countries with solar panels.

This partnership is a major milestone in Faurecia's roadmap to become CO<sub>2</sub> neutral for its industrial operations (scopes 1 and 2) by 2025.

**Patrick Koller, Faurecia CEO declared** "Producing renewable energy on our sites is a central commitment to meet our 2025 objective to become CO<sub>2</sub> neutral for our in-house emissions. Leveraging strategic collaboration with global and leading partners allows us to speed up and improve our energy resilience in a more sustainable way. Also, it reflects our corporate responsibility to have a positive impact on society and meet the needs of future generations."

Faurecia will purchase on-site produced solar electricity worth 7% of its global electricity needs. This action will support the ambition to become CO<sub>2</sub> neutral in industrial operation by 2025. Together with a targeted minimum of 20% energy intensity saving by 2023 against 2019, it will also contribute to make Faurecia less exposed to the future prices of energy, for a fraction of more than 27% of its past needs.

This 15 years contract with EDP and ENGIE illustrates the company's "use less and use better principles".

ENGIE and EDP, selected through a tender supported by Faurecia's partner KPMG, will provide and install solar panels for a cumulative capacity of 100 MW at peak production by the end of 2023, representing about 100 hectares of solar panels on Faurecia's sites globally. As much as 30% of this total capacity will already be installed before the end of 2022.

ENGIE and EDP will each cover different geographic zones across Faurecia's global footprint. Brazil, the Czech Republic, France, Germany, Hungary, India, Mexico, Morocco, the Netherlands, Poland, Romania, Slovakia, South Africa and the United Kingdom are under ENGIE's aegis. Portugal, Spain, Italy, the United States, China, South Korea, Japan and Thailand under EDP's.

Catherine MacGregor, ENGIE CEO, said: "This solar energy program is another major step in ENGIE's partnership with Faurecia and is key to support its ambitious carbon neutrality goals. It aims to not only drive down consumption but also to decarbonize the company's electricity supply across its sites globally and demonstrates the key role ENGIE plays in its customers' energy transition objectives."

*Miguel Stilwell d'Andrade, EDP group CEO, said:* "This partnership demonstrates EDP's ability to respond to multinational clients looking to contract decentralized solar energy in different countries and to support the energy transition on a global scale. By adding 100MWp of distributed



# **PRESS RELEASE**

solar contracted capacity to our growing portfolio, EDP is one step closer to reaching a 10x growth by 2025, when compared to 2020".

# Contacts

**Press** 

Christophe MALBRANQUE

Media Relations Director

Christophe.malbranque@forvia.com

Tel: +33 (0)6 15 58 40 62

youssara.idchrife@forvia.com

Analysts/Investors

Marc MAILLET

Head of Investor Relations

Matthieu FERNANDEZ

Deputy Head of Investor Relations

Tel: +33 (0)1 72 36 75 70 Tel: +33 (0)6 22 02 01 54 marc.maillet@forvia.com matthieu.fernandez@forvia.com

### About FORVIA Faurecia

Faurecia, company of the Group FORVIA, is a global automotive technology leader. With 257 industrial sites, 39 R&D centers and 111,000 employees in 33 countries, Faurecia operates through four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility.

In 2021, the Group reported total turnover of €15.6 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. <a href="www.faurecia.com">www.faurecia.com</a>

### **About FORVIA**

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 300 industrial sites and 77 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups with 24 product lines, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. <a href="https://www.forvia.com">www.forvia.com</a>

## **About ENGIE**

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners and stakeholders, we are committed to accelerating the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2021: €57.9 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG). <a href="https://www.engie.com">www.engie.com</a>

# **About EDP Group**

EDP is a multinational, vertically integrated utility company. Throughout over 40 years of history, EDP has been building a relevant presence in the world energy scene, being present in 28 markets, in 3 continents. With more than 12.000 employees, the company is present throughout the electricity value chain and in the gas commercialization activity. EDP is the fourth largest wind energy production company in the world and 75% of its energy is produced from renewable resources. EDP is expanding its renewable footprint with the installation and maintenance of distributed solar energy projects in clients' assets. www.edp.com