

NANTERRE (FRANCE)
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FORVIA ACQUIRES 100% OF FAURECIA APTOIDE AUTOMOTIVE AND CONFIRMS MARKET LEADERSHIP

FORVIA, the world's seventh-largest automotive technology supplier, completed the successful acquisition of the remaining 50% shares from Aptoide in the joint venture Faurecia Aptoide Automotive (FAA).

With this strategic move, FORVIA assumes full ownership of the 2019-established Joint Venture, reinforcing its position as the leading player in automotive applications distribution being a trusted partner for both automakers and Apps developers.

"First and foremost, I would like to congratulate all employees of Faurecia Aptoide Automotive for the excellent work accomplished in the race to develop the next generation of in-car infotainment. In just 5 years, our joint venture has made a decisive contribution to our SaaS¹ growth strategy, driving innovation and providing our customers with the highest quality applications tailored to their specific demands and expectations," said Patrick Koller, CEO of FORVIA. "Our ambition is to significantly contribute to the future of connected cars, setting new standards for the automotive industry. We will achieve 20% market share in Automotive Apps by 2025 and 35% by 2030."

The former joint venture has already been recognized as a global partner in key markets like North & South America, EU, China, Japan, India, and Korea. Its offer fits both the western and the eastern world constraints.

"This operation marks a significant milestone for Aptoide: it recognizes the success of this joint effort that started back in 2019. Faurecia Aptoide Automotive is today one of the leading companies in the world in bringing the apps experience to cars. This deal allows us to invest even more in our core business of providing a top-tier platform for app developers and users, offering them a unique experience. We are very excited about the near future and the new products we'll be announcing soon and look forward to continuing our mission of shaping the future of app and games distribution and monetization", added Paulo Trezentos, CEO of Aptoide.

The FAA Apps Market Platform provides maximum security, privacy, flexibility and control of content. It is completely customizable, from its look and feel to the selected Apps portfolio included. All the Apps offered by FAA are tested and validated for automotive

¹ Software-as-a-Service

purposes.

As the centralized point of contact for a full and evolving Apps portfolio, FORVIA enables new business models with a variety of third parties. By facilitating the integration of the most popular Applications into vehicles, FAA enables a spectrum of new use cases beyond transportation.

The Apps Market is instrumental in shaping the future of connected vehicles by bringing the leading Applications in categories such as music streaming, gaming, video and navigation into the automotive ecosystem.

Notable Applications include Amazon Music, Spotify, Webex by Cisco, TikTok, Zoom, Trivia Crack (etermax) and Rovio.

NNG iGo Navigation has been recently added to the catalogue, being the first EV navigation introduced in Faurecia Aptoide Automotive Apps Market, offering automakers branding flexibility, exceptional routing intelligence, real-time connectivity, a rich map content, and brings the latest EV and real-time navigation features to drivers worldwide.

Since March 2024, FORVIA has been driving relentless efforts within COVESA, a dynamic technology alliance dedicated to unleashing the full power of connected vehicles. As a dedicated board member, FORVIA spearheads the rapid development and adoption of industry standards, in close collaboration with its partners, to revolutionize the connected vehicle landscape.

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About FORVIA

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2023, the Group achieved a consolidated revenue of 27.25 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com