## **PRESS** RELEASE



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# FORVIA TO CUT SCOPE 1 EMISSIONS IN BAVANS AND SELONCOURT R&D CENTERS

FORVIA, France's first and the world's seventh-largest automotive technology supplier has entered into two services contracts with Schneider Electric to fully electrify two FORVIA R&D centers in Bavans and Seloncourt, France, by mid-2024. Using an innovative Electrification-as-a-Service (EaaS) model backed by a best-in-class energy performance FORVIA will eliminate 85% of Bavans' scope 1 greenhouse gas (GHG) emissions and 100% of Seloncourt scope 1 GHG emissions with no upfront CapEx investment.

### Continuously reducing our carbon footprint

In Bavans and Seloncourt facilities heating and distribution systems will be retrofitted, employing state-of-the-art technologies for heat pumps, electrical boilers, destratification, and energy monitoring. The two projects are expected to achieve respectively 85% and 100% reduction in  $CO_2$  emissions, accelerating FORVIA's objective to reach Net Zero emissions across all three scopes by 2045. With the complete electrification of the heating system, the Bavans site will save an estimated 2.6 GWh of natural gas consumption and Seloncourt will save 540 MWh per year.

"Use less and better are the two first actions of FORVIA's decarbonization strategy. Through this Electrification-as-a-service partnership, we aim to reduce our energy consumption drastically and eliminate fossil fuels by using green electricity in our sites. Our sites in Bavans and Seloncourt are the first EaaS applications, but many other sites will follow to reach netzero emission in scopes 1 and 2 as early as 2025," said Elisabeth Delval, Group Sustainability Vice President at FORVIA.

#### Best of both electrification solutions from a technical and economic perspective

To reach this comprehensive solution, the sites underwent a thorough pre-study and investment grade audit to identify the most suitable opportunities for electrification both from a technical and economic perspective. Moreover, energy efficiency measures will be implemented in both sites, generating additional savings to fund further electrification efforts. A 15-year monitoring and validation program will ensure best-inclass results are achieved.

The contract is third-party financed by Kyotherm, a European Energy-as-a-Service investment company and energy producer.

#### PRESS

Christophe MALBRANQUE Group Media Relations Director +33 (0) 6 21 96 23 53 christophe.malbranque@forvia.com Iria MONTOUTO
Group Media Relations Officer
+33 (0) 6 01 03 19 89
iria.montouto@forvia.com

#### ANALYSTS / INVESTORS

Marc MAILLET Group Investor Relations Director +33 (0) 1 72 36 75 70 marc.maillet@forvia.com Sébastien LEROY Group Deputy Investor Relations Director +33 (0) 6 26 89 33 69 sebastien.leroy@forvia.com

### About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 76 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. In 2023, the Group achieved a consolidated revenue of 27.25 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com