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Sustainable mobility: Faurecia & Veolia to pioneer in the use of recycled plastics in automotive interiors

- *A pioneering cooperation to address the challenge of developing recycled materials and achieve an average of 30% of recycled plastics for automotive interior modules by 2025.*
- *An accelerated time-to-market and development thanks to the technological know-how and industrial capacities of both partners.*

Faurecia, company of the Group FORVIA, and Veolia have signed a Cooperation and Research Agreement to jointly develop innovative compounds for automotive interior modules, aiming to achieve an average of 30% of recycled content by 2025. Through this partnership, the two companies will accelerate the deployment of breakthrough sustainable interiors solutions implemented in instrument panels, door panels and center consoles in Europe. Veolia will start the production of these secondary raw materials at its existing recycling sites in France starting from 2023.

The use of recycled plastics is one of the key challenges for the ecological transformation of the automotive industry as it plays an important role in reducing CO₂ emissions and improving the environmental performance of the car. Today, automotive interiors are mostly made of virgin material.

The strategic partnership will leverage the companies' complementary competencies across sustainable compound formulations, stringent automotive architecture requirements, sourcing and innovative treatment of industrial and post-consumer plastic waste.

A leading player in recycling, Veolia has been providing polypropylene compounds to the automotive industry in France for over 5 years. This collaboration project with Faurecia will allow Veolia to expand its automotive product range to vehicle interiors.

In 2011, Faurecia was the first automotive supplier to introduce a complete range of bio-composite cockpit solutions with NAFILean®. More than a decade later and in around 13 million vehicles, these products' CO₂ footprint is 28% lower than that of conventional all-plastic counterparts.

Patrick Koller, Chief Executive Officer at Faurecia, said: *“As an automotive supplier with an industry-leading portfolio in sustainable materials, we are uniquely positioned to provide innovative solutions to carmakers and their customers. By combining our innovation and industrial forces with Veolia, we will accelerate the introduction of breakthrough sustainable materials and their time-to-market, as well as contributing to reducing plastic waste and strengthening the circular economy. This agreement will also strongly contribute to Faurecia’s roadmap towards CO₂ neutrality for scope 3, based on the principles of using less, using better and using longer.”*

“As demand for recycled plastic increases across all sectors in the context of resource scarcity, there is a need to recycle more plastic waste streams. The collaboration with Faurecia allows us to increase our supply of secondary raw materials to the automotive industry through the development of high value-added compounds. These sustainable interior solutions will also be a strong contributor to sustainable mobility, which is at the heart of the ecological transformation,” **explains Estelle Brachlianoff, Group Chief Operating Officer at Veolia.** *“Active alongside the entire recycling value chain, Veolia is growing its plastic recycling capacities with continuous investment in the industrialisation and expansion of our existing recycling sites in France and globally, with the objective to reach 1 billion € turnover by 2025 ”.*

In line with the Group's ambitious CO₂ neutrality objectives, Faurecia created a cross-Business Group Sustainable Materials division in 2021 to develop and manufacture cutting-edge materials. This division aims to offer a complete low-CO₂ cockpit and even CO₂ negative materials, in order to support OEMs' sustainability objectives.

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About Faurecia

Faurecia, company of the Group FORVIA, is a global automotive technology leader. With 257 industrial sites, 39 R&D centers and 111,000 employees in 33 countries, Faurecia operates through four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. In 2021, the Group reported total turnover of €15.6 billion.

Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index.

www.faurecia.com

About FORVIA

FORVIA, the world's seventh largest automotive technology player, comprises the complementary technology and industrial strengths of Faurecia and HELLA.

With over 300 industrial sites and 66 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow.

Composed of 6 business groups with 24 product lines, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. The Group provides solutions for a safe, sustainable, advanced and customized mobility, FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen.

www.forvia.com

About Veolia

About Veolia

Veolia group aims to be the benchmark company for ecological transformation. With nearly 179,000 employees worldwide, the Group designs and provides game-changing solutions that are both useful and practical for water, waste and energy management. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and replenish them. In 2021, the Veolia group provided 79 million inhabitants with drinking water and 61 million with sanitation, produced nearly 48 million megawatt hours and recovered 48 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 28,508 billion euros in 2021. www.veolia.com