

TABLE OF THE FINANCIAL AUTHORIZATIONS AS AT 31 DECEMBER 2016

The table below summarizes the status of the current financial authorizations, as voted by the General Meetings on May 27, 2015 and May 27, 2016, and how they were used during 2016.

Type of authorization	Amount in euros/ nominal value	Term	Use in 2016
General Meeting of May 27, 2015			
<p>Fourteenth resolution Authorization for the Board of Directors to issue ordinary shares and/or securities giving access to ordinary shares in the Company, with preferential subscription rights for existing shareholders, including capital stock increases by capitalization of earnings, premiums or reserves</p>	<ul style="list-style-type: none"> • €400 million (ceiling common to this resolution and to resolutions 15-18 of this same Meeting) • €1 billion for debt securities (ceiling common to this resolution and to resolutions 15 and 16 of this same Meeting) 	26 months	No
<p>Fifteenth resolution Authorization for the Board of Directors to issue ordinary shares and/or securities giving access to ordinary shares in the Company, without preferential subscription rights for existing shareholders, through a public offering</p>	<ul style="list-style-type: none"> • €110 million • €1 billion in debt securities 	26 months	No
<p>Sixteenth resolution Authorization for the Board of Directors to issue ordinary shares and/or securities giving access to ordinary shares in the Company or to debt securities, as part of a private placement, without preferential subscription rights for existing shareholders</p>	<ul style="list-style-type: none"> • €110 million • €1 billion in debt securities 	26 months	No
<p>Seventeenth resolution Authorization for the Board of Directors to set the issue price on the issuance of ordinary shares and/or securities carrying rights to shares without preferential subscription rights for existing shareholders, subject to the conditions set by the General Meeting and a ceiling of 10% of the Company's capital stock</p>	Up to the statutory ceiling of 10% of the capital stock per 12-month period	26 months	No

Type of authorization	Amount in euros/ nominal value	Term	Use in 2016
General Meeting of May 27, 2015			
Eighteenth resolution Authorization for the Board of Directors to increase the number of securities to be issued as part of a capital stock increase — either with or without preferential subscription rights for existing shareholders — in order to grant a greenshoe option	Up to a limit of 15% of the initial issue and at the same price as that for the initial issue	26 months	No
Nineteenth resolution Delegation of authority to be given to the Board of Directors in order to decide on a capital stock increase reserved for Company employees under the conditions provided for in Article L. 3332-19 of the French Labor Code by issuing stock and/or marketable securities giving access to ordinary shares in the Company	3% of the Company's capital stock at the date on which the Board of Directors decides to use the authority	26 months	No
General Meeting of May 27, 2016			
Thirteenth resolution Authorization to be given to the Board of Directors to grant free shares	Up to a maximum limit of 2 million shares on the day the Board of Directors takes its decision And within the limit of 10% of these shares being granted to executive and non-executive corporate officers	26 months	Authorization used by the Board of Directors on July 25, 2016 through the award of a maximum of 989,945 shares