

Press Release



Shanghai (China), Oct 25, 2018

Faurecia inaugurates a new joint venture with Wuling Industry in China, extending bilateral cooperation to Clean Mobility activities

Faurecia, one of the world leading automotive technology companies, today announced a new joint venture with Liuzhou Wuling Automotive Industry Co., Ltd., a China leading automotive component manufacturing company. The new joint venture, named Faurecia (Liuzhou) Emissions Control Technologies Co., Ltd. and controlled equally by each party, further extends the bilateral cooperation to the Clean Mobility activity and targets annual sales of 600 million RMB in 2023.

The JV will cover all emissions control systems business of Wuling Industry, integrating four plants located in Liuzhou Liudong, Liuzhou Hexi, Chongqing and Qingdao. Through this joint venture, Faurecia and Wuling Industry embark on a comprehensive strategic cooperation in the area of automotive emissions control systems, leveraging resources from both sides to develop innovative clean mobility solutions starting from SAIC GM Wuling Automobile Co., Ltd. (the "SGMW") and manufacturers which are subsidiaries controlled by SGMW in China.

In 2017, Faurecia and Wuling Industry established joint ventures for automotive seating and interiors businesses.

Christophe Schmitt, Executive Vice President Faurecia Clean Mobility, declares: "We're honored to partner once again with Wuling Industry, extending our cooperation to all the three of our business activities: Seating, Interiors and Clean Mobility. The new joint venture will achieve synergy effects and further help enhance our relationships with leading Chinese OEMs. It will enable us to develop more innovative products and technologies responding to the demands of the China market towards zero-emission mobility."

Liuzhou Wuling Industry Co., Ltd. accumulated 60-year experience in automotive design and manufacturing areas, focusing on parts, engines and special vehicle business. The company has business in Guangxi, Chongqing, Shandong and Guizhou in China as well as in Indonesia and India etc.

Contacts

Media
Eric Fohlen-Weill
Head of Corporate Communications
Tel: +33 (0)1 72 36 72
Eric.fohlen-weill@faurecia.com

Analysts/Investors
Marc Maillet
Vice-President Investor Relations
Tel: +33 (0)1 72 36 75 70
marc.maillet@faurecia.com

About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 290 sites including 30 R&D centers and 109,000 employees in 35 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. Faurecia has focused its technology strategy on providing solutions for smart life on board and sustainable mobility. In 2017, the Group posted total sales of €17.0 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit www.faurecia.com