

# Press Release

Nanterre, March 16th, 2018

## **FAURECIA BOOSTS ITS EXPERTISE IN ENERGY RECOVERY TECHNOLOGY WITH INVESTMENT IN ENOGIA**

Faurecia, a leading automotive technology company, announces an investment in the French start-up Enogia in order to enhance its expertise in energy recovery technology.

Founded in 2009 and based in Marseille, the start-up, which employs 30 people, has developed and patented an hermetic, compact high-speed turbine that recovers heat and converts it into electricity.

Enogia's technologies are very well suited to commercial vehicles, trucks and high horsepower engines (marine transport and generators) and the investment by Faurecia will enable it to grow rapidly in these market segments.

**Yves Dumoulin, Vice President Strategy at Faurecia Clean Mobility:** *"Enogia's technology enables Faurecia to expand its portfolio of energy recovery solutions. We are pleased to invest in an innovative French start-up that already has several national and international achievements to its name."*

**Arthur Leroux, CEO of Enogia:** *"Faurecia has emerged as the best partner to support our development, at a time when Enogia is posting the strongest growth of any French cleantech company.\* Faurecia is an industrial company that boasts leading-edge innovation in clean mobility and shares our goal of becoming the world leader in converting waste heat to electricity for transportation and industry applications."*

This investment is made by Faurecia Ventures, which advances Faurecia's innovation strategy by identifying, incubating and investing in innovative companies.

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### **About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 330 sites including 30 R&D centers, 110 000 employees in 35 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. Faurecia has focused its technology strategy on providing solutions for smart life on board and sustainable mobility. In 2017, the Group posted total sales of €20.2 billion and value-added sales of €17.0 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit [www.faurecia.com](http://www.faurecia.com)

### **About Enogia**

Founded in 2009, Enogia has emerged as a key player in the design and manufacture of mini-plants that convert waste heat into electricity using Organic Rankine Cycle turbines, a patented, disruptive technology. Based in northern Marseille, Enogia employs 30 highly-qualified staff who are passionate about innovation and the energy transition. Enogia partners with local industry in France to build its modules, which are exported to more than 19 countries.

Learn more at [www.enogia.com](http://www.enogia.com)

\* 2016 Greentech sector award in the 2017 Deloitte Technology Fast 50, with 1,193% revenue growth between 2013 and 2016.