

Press Release

Jiangxi , China , Nov. 6, 2017

FAURECIA COAGENT ELECTRONICS JOINT VENTURE

Jiangxi, China, November 6, 2017, - Faurecia announced the finalization of the transaction whereby Faurecia acquired a majority stake in Jiangxi Coagent Electronics Co., Ltd renamed Faurecia Coagent Electronics S&T Co., Ltd.

The joint-venture company will be dedicated to develop integrated and innovative in-vehicle infotainment solution.

An inauguration ceremony took place in Jiangxi province in the presence of Jiangxi government representatives and executives from companies.

There are strong synergies possible between Parrot Automotive and Faurecia Coagent Electronics. The two companies will be able to leverage a shared commercial and industrial strategy as well as developing a common technology offer led by the combined force of over 700 software engineers by mid-2018.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 330 sites including 30 R&D centers, 100 000 employees in 34 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. Faurecia has focused its technology strategy on providing solutions for smart life on board and sustainable mobility. In 2016, the Group posted total sales of €18.7 billion. Faurecia is listed on the NYSE Euronext Paris stock exchange and trades in the U.S. over-the-counter (OTC) market. For more information, visit www.faurecia.com