

# Press Release

Shanghai (China), May 25, 2021

## **FAURECIA CLOSES CLD ACQUISITION TYPE IV HOMOLOGATION GRANTED TO ACCELERATE DEPLOYMENT OF HYDROGEN MOBILITY IN CHINA**

On April 30th, 2021 Faurecia successfully completed the final closing of its acquisition of CLD, one of the leading Chinese manufacturers of hydrogen tanks. Headquartered in ShenYang, CLD has around 200 employees and 2 plants in Liaoning with a capacity of 30,000 tanks per year.

CLD, which has significant growth potential in the China market, has also been recently certified by the Chinese central government as the first domestic producer of Type IV hydrogen tanks. Unlike Type III tanks, which use an aluminum liner instead of a plastic one, Type IV tanks are lighter and thus better suited to mobility applications. Through the acquisition of CLD and thanks to the certification of Type IV tanks, Faurecia will further energize its momentum for hydrogen mobility in China.

Since Faurecia announced the acquisition project in February, CLD has been awarded from mainstream Chinese OEMs like SAIC for a large fleet of different models of commercial vehicles.

“We are glad to open a new chapter and firmly believe that by combining the strengths of both companies, Faurecia CLD will confirm its leading position and competitive advantage in the fast-growing Chinese market.” **said Alban Brisset, General Manager of Faurecia Zero Emission China.**

The Chinese government's objective by 2030 is to have 1 million hydrogen-powered vehicles in operation.

### **Press contact**

Eric Fohlen-Weill  
Director of Corporate Communication  
Tel.: +33 (0)1 72 36 72 58  
eric.fohlen-weill@faurecia.com

### **Analysts/Investors contact**

Marc Maillet  
Director of Investor Relations  
Tel.: +33 (0)1 72 36 75 70  
marc.maillet@faurecia.com

### **About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centers and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. Find out more at: [www.faurecia.com](http://www.faurecia.com)