

Press Release

Nanterre (France), May 26, 2020

FAURECIA WELCOMES THE FRENCH GOVERNMENT'S RECOVERY PLAN SET TO BENEFIT THE ENTIRE FRENCH AUTOMOTIVE INDUSTRY

- ✓ **Potential for 600 new high value-added jobs in R&D and production for Zero Emission Mobility and Cockpit of the Future solutions**
- ✓ **200 million euros of potential investment to promote the domestic industrial production of breakthrough technologies and indirect job creation**
- ✓ **Accelerating CO₂ neutrality and digital transformation programs to strengthen industrial competitiveness**

Faurecia, a world-leading automotive technology company, welcomes the measures announced by the French President in favor of the automotive industry, in particular the support for Research & Development and public orders of fuel cell electric vehicles.

France is the historical center of the Group's activities, with 30 industrial sites and 7 R&D centers, employing more than 13,700 people, including 1,600 engineers. France plays a strategic role in the Group's design and development of its Sustainable Mobility and Cockpit of the Future technologies.

Strategic investments in France for Zero Emission Mobility

Convinced of the importance of hydrogen technology in Zero Emission Mobility, Faurecia recently created its global center of expertise dedicated to the development and production of hydrogen storage systems in Bavans (Doubs), representing an initial investment of 25 million euros and the creation of 60 high value-added jobs. This center of expertise will supply new-generation high-pressure tanks from summer 2021 onwards. The Group also plans to build a larger plant in France, which would represent an additional investment of around 50 million euros and the creation of 150 jobs.

Faurecia and Michelin have also created a joint venture - Symbio - with 200 employees, bringing together all of the two Groups' hydrogen fuel cell stack activities, with an initial investment of 140 million euros. The two partners intend to build a new plant dedicated to the production of fuel cell stacks in the Lyon region.

Government support for industrial and technological projects in the field of sustainable mobility, and hydrogen in particular, will be key in enabling Faurecia to make these investments, create a competitive French industrial sector and generate hundreds of high value-added jobs.

CO₂ neutrality and digital transformation, strategic approaches to industrial transformation

The environment is a major issue for future generations and is at the center of the Group's Convictions for sustainable development. Faurecia has set itself the primary objective of achieving CO₂ neutrality for scopes 1 & 2 by 2025. Over the next five years, 70 million euros will be invested in efforts to achieve this objective.

In addition, in 2017, Faurecia created a center of expertise to develop artificial intelligence-based solutions in order to accelerate its digital transformation. This "Digital Service Factory" has already created 150 jobs and is helping to significantly improve the competitiveness of Faurecia's industrial activities.

Patrick Koller, Chief Executive Officer of Faurecia, declared: *"The measures announced today by the French President are a key milestone in the economic recovery of the French automotive industry. This plan supports our competitiveness and will enable the creation of new activities and high value-added jobs in France. As such, Faurecia will be able to accelerate its transformation strategy focused on Sustainable Mobility and Cockpit of the Future and fully commit to its ambition of becoming CO₂ neutral. »*

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 248 industrial sites, 37 R&D centers and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2019, the Group posted sales of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit www.faurecia.com