

## Press release

Nanterre (France), 18 May 2021

### **RECENT AWARD BY SAIC FOR ITS HYDROGEN TANKS ENABLES FAURECIA TO REACH OVER €250M OF LIFETIME SALES IN HYDROGEN MOBILITY TO DATE**

Faurecia, one of the world's leading automotive technology companies, has been awarded a contract by SAIC to provide hydrogen tanks for a large fleet of commercial vehicles.

This latest award from the largest automobile manufacturer in China enables Faurecia<sup>1</sup> to confirm **an order intake of over €250 million lifetime sales to date**, on track with the objective to reach the target of €500 million order intake in 2021 for zero emission hydrogen solutions.

*"This recent contract from SAIC is our first award in China since the acquisition of a majority stake in CLD", said Patrick Koller, Chief Executive Officer of Faurecia. "The growth of our fuel cell system business, both in volume and across markets, confirms our vision and strategy for hydrogen mobility. It is also a recognition of our technology and industrial leadership in hydrogen solutions."*

Alongside this latest award for **SAIC**, Faurecia and Symbio, its joint venture with Michelin, will equip light commercial vehicles, buses and commercial vehicles for **Safran** and **Stellantis** with fuel cell stacks and hydrogen storage systems. Starting deliveries this summer and over a four-year period, Faurecia will also equip around 1,600 **Hyundai** heavy duty trucks that will be delivered to Hyundai Hydrogen Mobility in Switzerland. Faurecia and **Renault** also announced earlier this year their intention to collaborate on hydrogen storage systems for hydrogen light commercial vehicles.

Perfectly suited to commercial, heavy-duty, and on- and off-road vehicles, as well as high-horsepower engines, hydrogen mobility will play a key role in depolluting transportation and logistics. Mastering **over 75% of the fuel cell value chain**, Faurecia is well-placed to support growing demand for zero-emissions hydrogen mobility solutions globally and become **a world leader with sales of over €3.5bn<sup>1</sup> in 2030**.

1. With 100% of Symbio

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#### **About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centres and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20 index. Find out more at: [www.faurecia.com](http://www.faurecia.com)