

FAURECIA CREATES IN FRANCE ITS GLOBAL CENTER OF EXPERTISE DEDICATED TO HYDROGEN TANKS

Faurecia, one of the world's leading automotive technology companies, is announcing the creation of a global center of expertise for hydrogen storage systems at its R&D center in Bavans, France.

Faurecia aims to invest in research and development in new-generation high-pressure tanks that are more efficient and lighter, as well as in a test center to characterize these tanks.

The center, scheduled to start operations in the second-quarter 2020, represents a total investment of approximately €25 million, including €4.9 million in subsidies from the Bourgogne-Franche-Comté region. In the long term, Faurecia plans to create 50 highly qualified jobs at the Bavans site, which already has nearly 750 employees dedicated to Faurecia's Clean Mobility activity.

Christophe Schmitt, Executive Vice-President of Faurecia Clean Mobility, said: *"The creation of our hydrogen tank centre of expertise in France is a key step forward in Faurecia's strategy to become a global leader in fuel cell systems. Perfectly adapted to commercial and heavy goods vehicles, this technology will play an important role in zero emission mobility. I would like to thank the Bourgogne-Franche-Comté region and its President Ms Dufay for their trust and support in this project."*

Marie-Guite Dufay, President of the Bourgogne-Franche-Comté region, added: *"Hydrogen is a long-standing, mature and recognised sector in the region. It has a robust ecosystem, with large industrial groups, structuring facilities, pioneering territories, and projects of an extremely large scale. The implementation of a global center for hydrogen storage systems in Bavans is excellent news and will further strengthen the development of this industry in the region. We have a major ambition with the hydrogen sector: to become a leading region in France and Europe."*

Contacts

Media

Eric FOHLEN-WEILL

Head of Corporate communications

Tel: +33 (0)1 72 36 72 58

eric.fohlen-weill@faurecia.com

Analysts/Investors

Marc MAILLET

Head of Investor Relations

Tel: +33 (0)1 72 36 75 70

marc.maillet@faurecia.com

Anne-Sophie JUGEAN

Deputy Head of Investor Relations

Tel: +33 (0)1 72 36 71 31

annesophie.jugean@faurecia.com

**About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With around 300 sites including 46 R&D centers and 122,000 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2018, the Group posted sales of €17.5 billion. Faurecia is listed on the Euronext Paris stock exchange and is a component of the CAC Next 20 index. For more information, please visit www.faurecia.com