

Press Release

Bavans (France), October 6, 2020

FAURECIA INAUGURATES ITS GLOBAL CENTER OF EXPERTISE DEDICATED TO HYDROGEN STORAGE SYSTEMS

Faurecia, one of the world's leading automotive technology companies, inaugurated its global center of expertise for hydrogen storage systems today in the presence of the President of the Bourgogne-Franche-Comté region Ms. Marie-Guite Dufay.

Located in Bavans, France, and representing a total investment of €25 million, this center of expertise aims to develop lightweight and cost-competitive hydrogen storage systems to accelerate hydrogen mobility.

More than 60 engineers and technicians have the ability to:

- Design hydrogen storage systems and produce prototypes tailored to customers' specifications,
- Test hydrogen storage systems using state-of-the-art equipment for hydraulic, gas, leak and burst tests,
- Develop new tank designs to increase their performance and in particular the volume of hydrogen stored per kg,
- Develop new industrial processes to accelerate production with the prospect of 5 million fuel cell vehicles being produced in 2030,
- Work on innovative materials and smart tanks with embedded IoT sensors to both divide the cost of the systems by four by 2030 and increase their safety, durability and recyclability.

Patrick Koller, Chief Executive Officer of Faurecia declared: *"This unique site showcases our commitment to leading the field in zero-emission mobility based on hydrogen. Through innovation, industrialization and scaling, the cost of fuel cell systems will continue to drop dramatically and unlock the potential of this technology for commercial vehicles as well as high-horsepower engines. Hydrogen is a key enabler of the energy transition and will accelerate urgently needed sustainability objectives."*

Faurecia has already started to manufacture hydrogen storage systems for heavy duty trucks and light commercial vehicle fleets for several international OEMs. The Group currently has the ability to produce several thousands of hydrogen storage systems per year and aims to ramp up its production capacity.

In addition to the hydrogen storage systems that Faurecia manufactures, the Group has created [Symbio](#), a joint venture with Michelin, dedicated to the development and production of fuel cell stacks. Faurecia's ambition is to become a leader on both fuel cell stacks and hydrogen storage systems in a market that will represent almost 20 billion euros by 2030.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 248 industrial sites, 37 R&D centers and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2019, the Group posted sales of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange. For more information, please visit www.faurecia.com