

## Press Release

France, February 19, 2021

### **Groupe Renault and Faurecia to collaborate on hydrogen storage systems**

Faurecia and Groupe Renault today announced their decision to collaborate on hydrogen storage systems for hydrogen light commercial vehicles.

Starting at the end of 2021, Faurecia will supply hydrogen storage systems for a first fleet of light commercial vehicles. These systems will be developed and produced at its global center of expertise in Bavans, France. As volumes increase production will be extended to a new plant dedicated to hydrogen storage systems that Faurecia is building in Allenjoie, France.

**Mathias Miedreich, Executive Vice President of Faurecia Clean Mobility added:** *"This partnership is an important illustration of our common vision for expanding the use of hydrogen as a cornerstone of the energy transition and as a perfect solution for zero-emissions mobility. Fuel cell electric vehicle technology is set to become significant in the powertrain mix by 2030, and as such Faurecia is dedicating important resources to accelerate its deployment."*

**Gilles le Borgne, Executive Vice-President Engineering Groupe Renault, declared:** *"This collaboration on hydrogen storage systems is embedded in our strategy to offer market-ready H2 solutions for light commercial vehicles and target over 30% share of this fast-growing market in Europe. It supports the ambition shared with our partner Plug Power to build a unique end-to-end green hydrogen and fuel cell value chain and new value-generating activities in France."*

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#### **About Faurecia**

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 248 industrial sites, 37 R&D centers and 115,500 employees in 37 countries, Faurecia is a global leader in its four areas of business: Seating, Interiors, Clarion Electronics and Clean Mobility. Faurecia has focused its technology strategy on providing solutions for the "Cockpit of the Future" and "Sustainable Mobility". In 2019, the Group posted sales of €17.8 billion. Faurecia is listed on the Euronext Paris stock exchange. For more information, please visit [www.faurecia.com](http://www.faurecia.com)

#### **About Groupe Renault**

Groupe Renault is at the forefront of reinventing mobility.

Thanks to its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Groupe Renault leverages the complementarity of its 5 brands: Renault, Dacia, LADA, Alpine and Mobilize, to offer solutions for innovative and sustainable mobility to its customers. Established in more than 130 countries, it now has more than 180,000 employees and sold 2.9 million vehicles in 2020.

Ready to take on challenges on the road as in the market, the Group is committed to an ambitious, value creating transformation focused on the development of new technologies and services, a new range of vehicles that is even more competitive, balanced and electrified. In line with environmental challenges, Groupe Renault aims to achieve carbon neutrality in Europe by 2050.