



Press release

Nanterre, September 13th, 2017

FAURECIA PARTNERS WITH CEA ON FUEL CELL DEVELOPMENT

Faurecia, one of the world's largest automotive equipment suppliers, announces the signature of a five year agreement with the CEA (French Alternative Energies and Atomic Energy Commission) to collaborate in a research and development program of fuel cell stack technologies.

Faurecia will benefit from more than two decades of CEA research and expertise in fuel cell stacks and key components such as bipolar plates. Combined with Faurecia expertise in fluid dynamics and catalysis, the Group will be able to develop, mass-produce and commercialize a high performance fuel cell stack that will meet auto industry expectations.

Patrick Koller, Chief Executive Officer of Faurecia declares: "Our partnership with the CEA marks an important new step in Faurecia's strategy to develop a reliable offer for fuel cell technologies. We are convinced that this technology, which offers large autonomy and fast refueling times, will coexist with battery electric vehicles. It is, especially for commercial vehicles, an effective alternative. In addition, hydrogen production is an efficient way to store green electricity."

Florence Lambert, Chief Executive Officer of the CEA-Liten adds: "For almost twenty years the CEA has been involved in the development of hydrogen-powered fuel cells in order to meet the challenges of clean mobility. We are particularly pleased to support Faurecia in its ambition to address the fuel cell electric vehicle market; a strong message for the French industry."

In this same field of fuel cell technologies, Faurecia has recently concluded an agreement with STELIA Aerospace Composites and has invested in Ad-Venta for the development of high-pressure hydrogen tanks and compact valves.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 330 sites including 30 R&D centers, 100 000 employees in 34 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. Faurecia has focused its technology strategy on providing solutions for smart life on board and sustainable mobility. In 2016, the Group posted total sales of €18.7 billion. Faurecia is listed on the NYSE Euronext Paris stock exchange and trades in the U.S. over-the-counter (OTC) market. For more information, visit www.faurecia.com

About CEA

The French Atomic Energy and Alternative Energy Commission (CEA, Commissariat à l'énergie atomique et aux énergies alternatives) is a public research agency involved in four major fields: defence and security, nuclear and renewable energy, technological research for industry and fundamental research.

Relying on acknowledged expert capabilities, the CEA takes part in setting up collaborative projects with a large number of academic and industrial partners. With 16,000 researchers and employees, it is a major player in European research and enjoys a growing presence on the world scene.

Find out more: www.cea.fr