

Press release

Togliatti (Russia), June 25, 2021

FAURECIA INAUGURATES NEW INDUSTRIAL SITE IN RUSSIA FOR ITS SEATING ACTIVITY

Faurecia, one of the world's leading automotive technology companies, inaugurated a new industrial site in Togliatti, in the Samara region on June 24. The city will thus be home to both its largest site in Russia and its regional headquarters, building on the Group's six sites across the country and energizing its momentum for this dynamic market.

This new scalable and modifiable site will enable the Group to expand its industrial capacity and cover all elements of complete seat systems, including covers, foams, and metal welding. It will also be equipped with the latest technologies for CO₂ emissions reduction, in line with the Group's CO₂ neutrality objectives for controlled emissions by 2025.

"This new plant in Togliatti will become the anchor of our industrial presence in Russia, both in terms of its production capacity and its state-of-the-art technologies for CO₂ emissions reduction," said Lukasz Babuska, Faurecia Russia division vice-president. "With the confidence of our customers and employees and the support of local and regional authorities Faurecia will play a key role in Russia's growing automotive market."

Local and regional authorities, keen to boost the investment climate in Russia's automotive production hub, have lent their support to the construction of the site in the city's Special Economic Zone. Present at the inauguration were Viktor Kudryashov, Vice-Governor and Chairman of the Samara regional government, and representatives from OEMs. Currently employing nearly 600 people, Faurecia aims to employ close to 1.000 people at its new Togliatti site in the coming years in order to accompany its business development.

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About Faurecia

Founded in 1997, Faurecia has grown to become a major player in the global automotive industry. With 266 industrial sites, 39 R&D centres and 114,000 employees in 35 countries, Faurecia is a global leader in its four areas of business: seating, interiors, Clarion Electronics and clean mobility. The Group's strong technological offering provides carmakers with solutions for the cockpit of the future and sustainable mobility. In 2020, the Group reported total turnover of €14.7 billion. Faurecia is listed on the Euronext Paris market. Find out more at: www.faurecia.com