



2015 Annual Results



February 11, 2016

faurecia

Agenda

1	FY & H2 Highlights	Yann Delabrière
2	H2 Operations	Patrick Koller
3	H2 Financials	Michel Favre
4	2016 Guidance	Yann Delabrière

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4	2016 Guidance	Yann Delabrière

FY 2015: Strong performance

- **Robust sales growth +5.2%*, above worldwide automotive production +1.5%****
- **Operating income up 35% to € 913m**
- **Net cash flow at € 303m, +40%**
- **Net income more than doubled, +123%, reaching € 370m**
- **EPS (fully diluted) up 120% to € 2.97**

All data in this document refer to the pre-IFRS 5 financial statements. See page 34-35 for reconciliation

H2 2015: Momentum confirmed

- **Good sales growth +4.1%***, above worldwide automotive production +1.6%**
- **Operating income up 31% to € 489m**
- **Net income up 173%, reaching € 213m**
- **Net debt down 31% to € 963m**
(vs € 1,388m at end Dec 2014)

Guidance exceeded for FY and H2

- **FY operating margin of 4.4% up 80bp achieving guidance of > 4.0%**
- **H2 operating margin of 4.8% up 90bp, meeting the guidance of between 4.5 and 5.0%**
- **North America achieved breakthrough with FY operating margin improvement of 220bp versus guidance of over 120 bp**
- **Net cash flow at € 303m versus above € 200m guidance**

Strategic changes implemented in 2015

■ Chinese business model transformed to “new normal”

- Partnership with Dongfeng strengthening our growth prospects
- Sales with Chinese OEMs up 46%* and 20% order intake with Chinese OEMs
- Operational model transformation in progress, driving-up our competitiveness and sustaining long term profitability
- Together with good momentum in Korea, Asia operating margin up to 9.4% versus 8.9% in 2014

■ Automotive Exteriors disposal is a major step in refocusing the business portfolio

- Smallest and least profitable business, 90% European, highly capital intensive
- Faurecia now made of three businesses, all global, among the Top 3 in their segment and technology leaders
- Contributing to rebalancing both geographical and customer portfolio

■ Net debt almost eliminated through sale of Automotive Exteriors (€ 665m) and conversion of the 2018 convertible bond

Dividend proposal

- **Proposed dividend of € 65 cents up 86% versus € 35 cents paid in 2015**

Agenda

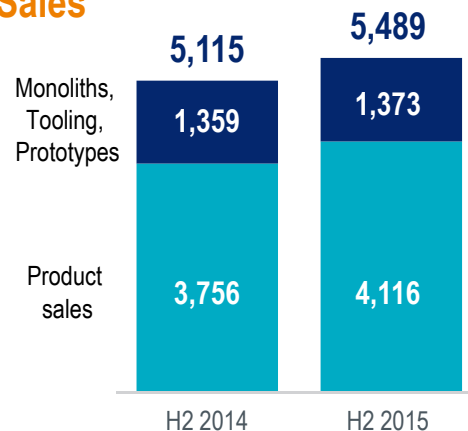
1	FY & H2 Highlights	Yann Delabrière
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Europe

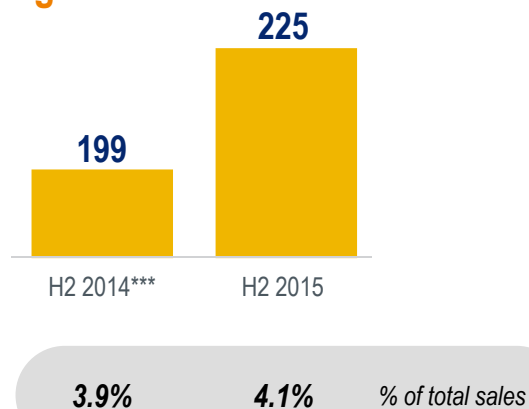
Profitability up 20bp to 4.1% leveraging operational efficiency

in €m

Sales



Operating income



- Solid product sales growth +9.6% (+9.7%*) outpacing European production (+5%**)
- High operating leverage with additional product sales contribution of € 93m or 27%
- Lower tooling sales, higher R&D and SG&A expenses

* Constant currencies & scope ; ** Source IHS January 2016; *** Restated for IFRIC 21

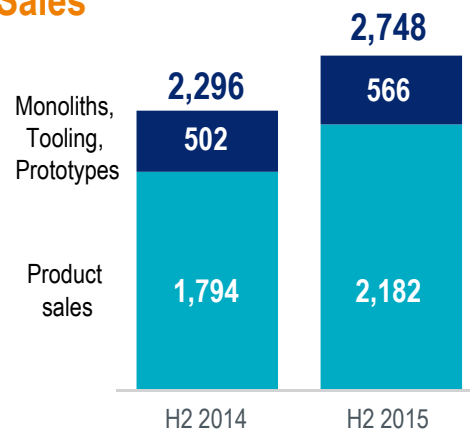
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North America

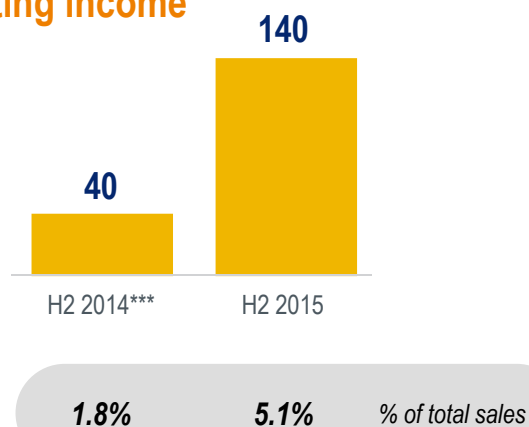
Breakthrough in profitability +330bp to 5.1% margin

in €m

Sales



Operating income



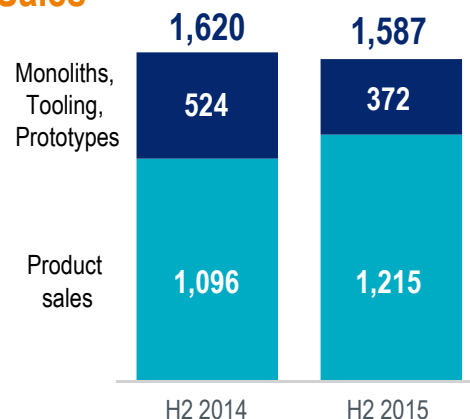
- Product sales up +4.3%* outpacing LV production (+3%**)
- Breakthrough in manufacturing execution
- All Business Groups sharply improved their profitability
- All management reinforcement plans achieved and effective

Asia

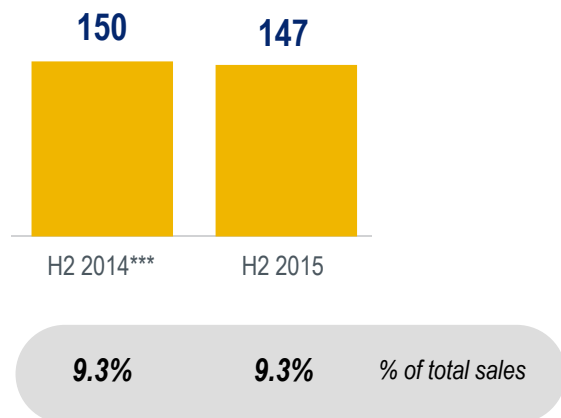
Excellent performance in a lower growth environment

in €m

Sales



Operating income



- Asia product sales down -1.4%* against LV production increase of 2%**
- Product sales in China down 4.8%* with sharp rebound in Q4 +4.5%*
- Ahead of plan to achieve 20% sales in China with Chinese OEMs by 2020
- Impressive agility demonstrated in China to transform to "New Normal" conditions
- 11%* growth and good operational performance in Korea

Regions - Wrap-up

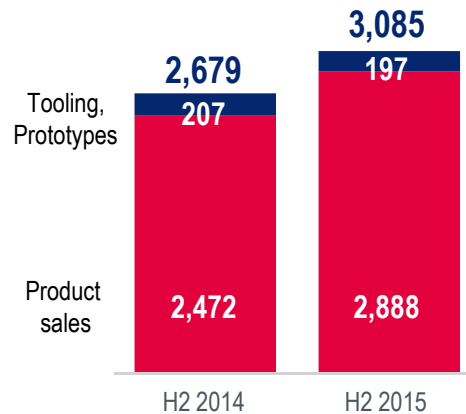
- **Excellent industrial performance delivering strong operating leverage in Europe**
- **Real profitability breakthrough, above 5% margin already exceeding 2016 target in North America**
- **Impressive agility demonstrated to transform to "New Normal" conditions in China**

Automotive Seating

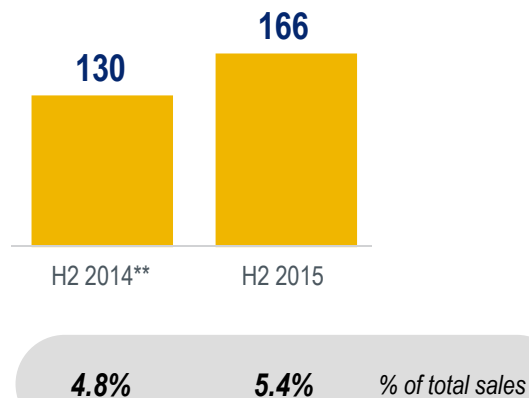
Double digit growth and benchmark profitability

in €m

Sales



Operating income



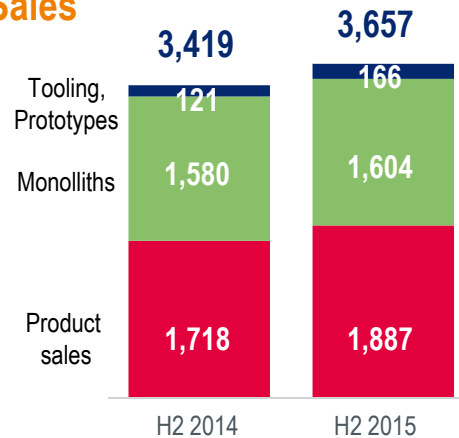
- Product sales growth +16.8% (or +11.0%*)
- Operating margin of 5.4% at benchmark level, already above the 2016 guidance (> 5.0%)
- Strong improvement in North America
- Benchmark manufacturing footprint allowing volume leverage
- Flawless product launches
- Global platforms leader, based on benchmark product & process standards

Emissions Control Technologies

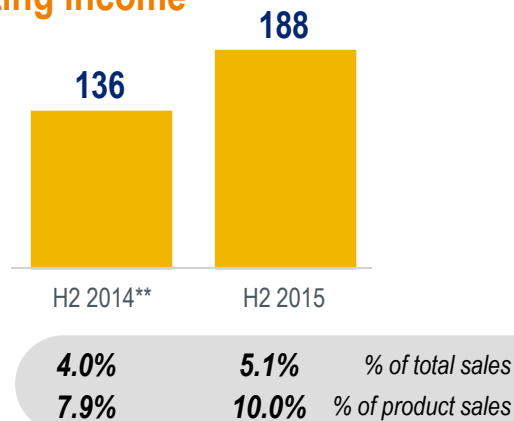
Profitability breakthrough, closing the gap with benchmark

in €m

Sales



Operating income

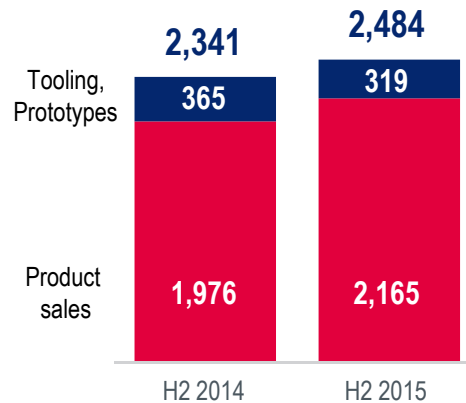


- Product sales up +9.9% (or +2.1%*)
- Operating income on total sales improved by 38%, achieving 5.1% up 110bp, already surpassing the 2016 guidance (5.0%)
- 10% operating margin on product sales, up 210bp
- Gap significantly narrowed with benchmark
- Substantial industrial performance improvement demonstrating the benefits from standardization
- Sharp improvement in North America and in Europe, robust profitability in Asia

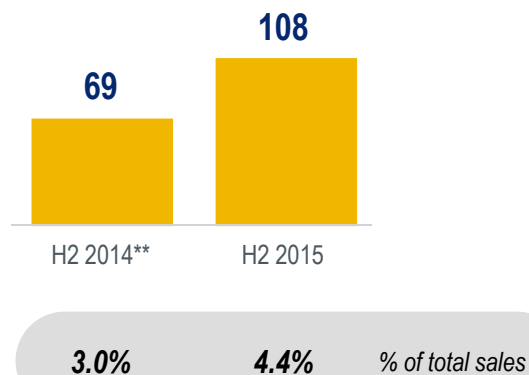
Interior Systems Profitability sharply up

in €m

Sales



Operating income



- Product sales up 9.6% (or +4.2%*)
- Strong operating income improvement of 140bp to 4.4% of total sales
Already above the 2016 guidance (> 4.0%)
- Benefiting from industry consolidation which is underway and will continue
- Excellent new program launch performance
- Profitability sharply up in North America and in Europe
- Product innovation supporting margin improvement

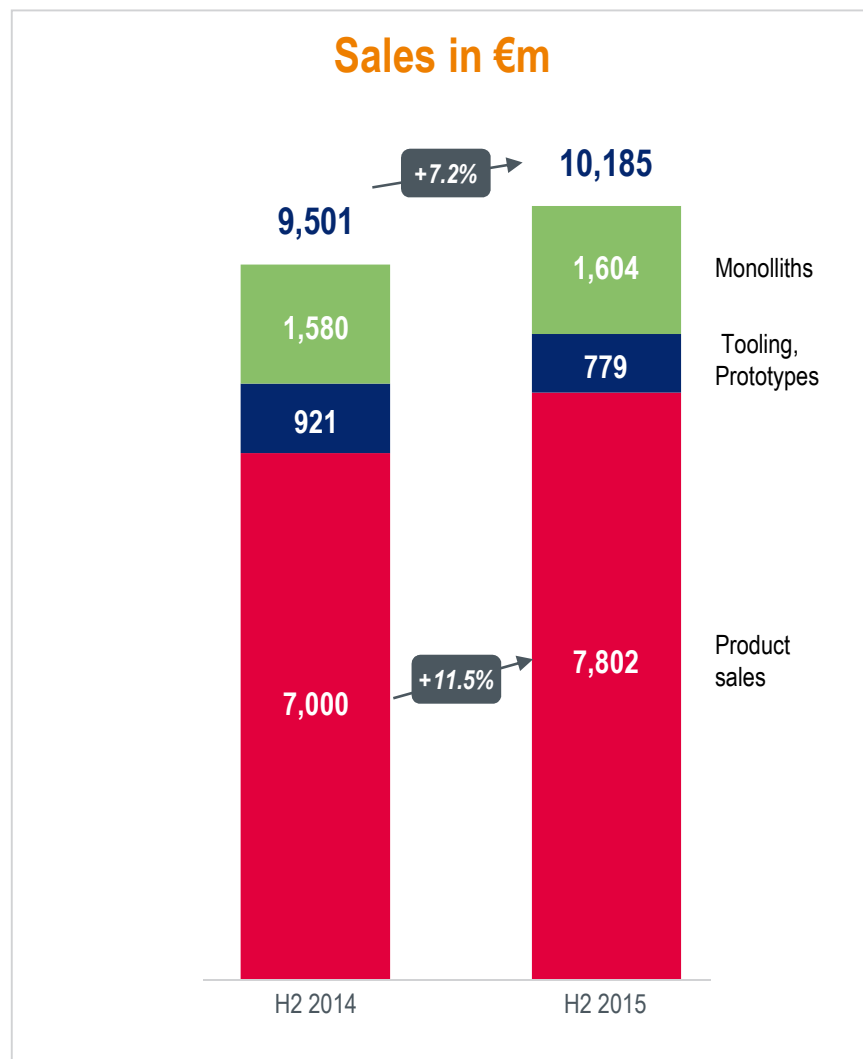
Business Groups - Wrap-up

- **Double digit growth and benchmark performance for Automotive Seating**
- **Profitability breakthrough, closing the gap with benchmark for Emissions Control Technologies**
- **Profitability sharply up thanks to innovation, industrial performance and industry consolidation for Interior Systems**

Agenda

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Solid organic growth: Total sales up 4.1%* and Product sales up 5.9%*



H2 2015 vs H2 2014

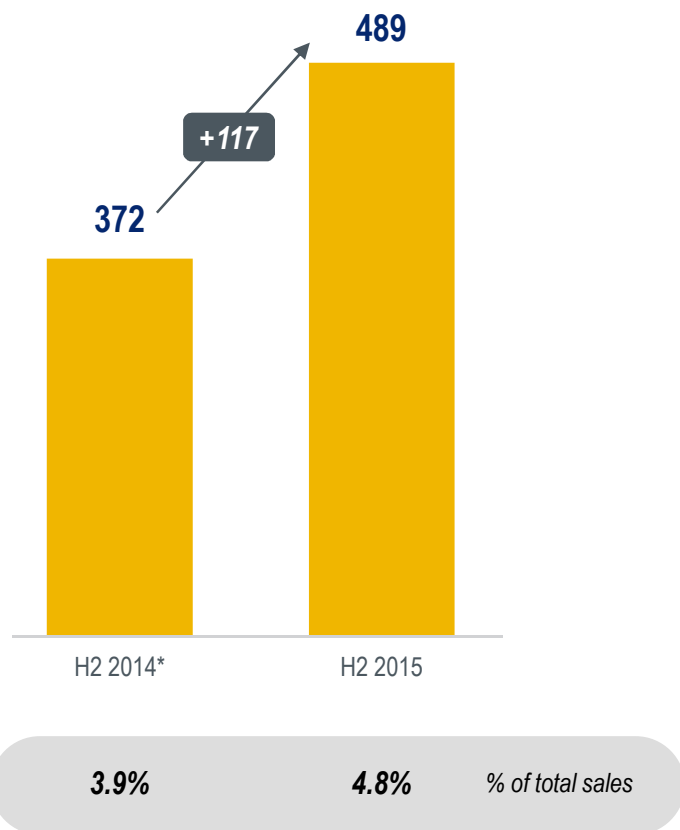
Variation	Reported	Currencies	Other	Like for like*
Total Sales	+7.2%	+5.2%	(2.1%)	+4.1%
Product Sales	+11.5%	+5.6%		+5.9%

- Currencies had an overall positive impact of:
 - € 497m on total sales
 - € 390m on product sales

All data in this document refer to the pre-IFRS 5 financial statements. See page 34-35 for reconciliation

Operating margin sharply up by 90bp already reaching 2016 target

Operating income in €m



Operating margin +90bp

- Operating margin at 4.8%, up 31% and 90bp
- Strong leverage of our footprint
- Significant improvement in Europe & North America
- Contribution from Automotive Exteriors reached € 26m (2.7%) versus € 37m (3.4%) in H2 2014

Net income at € 213m vs € 87m up 145%

in €m

	H2 2014*	H2 2015
Total sales	9,500.6	10,184.8
Operating income <i>(margin as % of total sales)</i>	371.8 (3.9%)	488.7 (4.8%)
Restructuring & other income and expenses	(41.8)	(38.3)
Net interest expense & other income and interest expense	(139.7)	(108.8)
Pretax income of integrated companies	190.3	341.6
Corporate income taxes	(70.6)	(106.3)
Net income of associates & Other	1.8	12.6
Minority interests	(34.8)	(35.2)
Consolidated net income (Group share)	86.7	212.7
Net income per share (fully diluted) (in €)	0.70	1.76

- IFRIC 21 restatement is increasing H2 2014 operating income by € 9.1m and operating margin by 10bp
- Restructuring € 27m (vs € 40m in 2014)
- Net interest expenses of € 79m (vs € 101m in H2 2014) reflecting the significant savings of the refinancing
- 31% tax rate
- Sharp increase from higher activity in certain JVs
- Up 2.45x

Net debt down by € 425m to € 963m

- **Solid FY net cash flow of € 303m up 40% reflecting the big EBITDA improvement of € 351m to € 1.58bn**
- **Robust financial ratios**
 - Net Debt / EBITDA: 0.61x (vs 1.13x at end 2014); Net Debt / Mkt Cap.: 0.20x at end 2015
 - The conversion of the 2018 OCEANE reduced net debt by € 213m
- **Strong liquidity over € 2.1bn**
 - Net cash at end of December 2015 is € 935m, versus € 1.02bn at end December 2014
 - Committed credit line was undrawn at end December and stands at € 1,200m
- **Bond issuance in March, € 700m, 7 year, at 3.1% coupon**
- **Very expensive (over 9%) 2016 bond, € 490m will mature in December 2016**
- **Net financial expenses to decrease again in 2016 by around € 50m**

FY 2015

Impact of Automotive Exterior's disposal (IFRS 5)

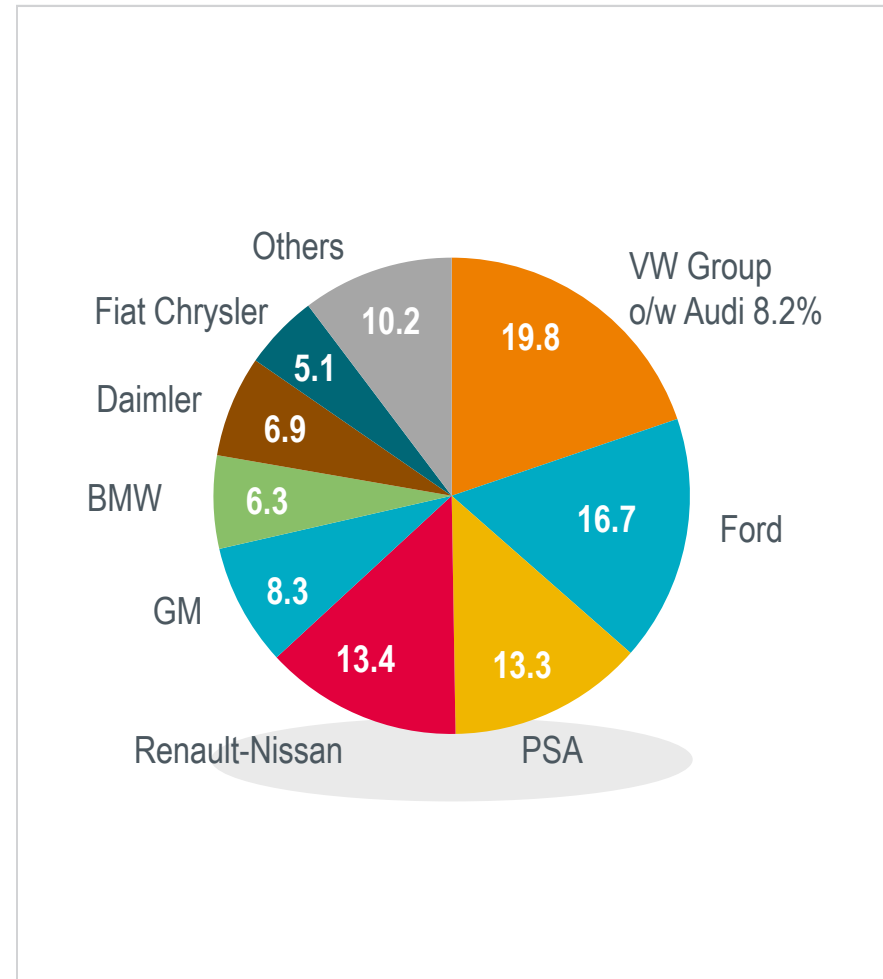
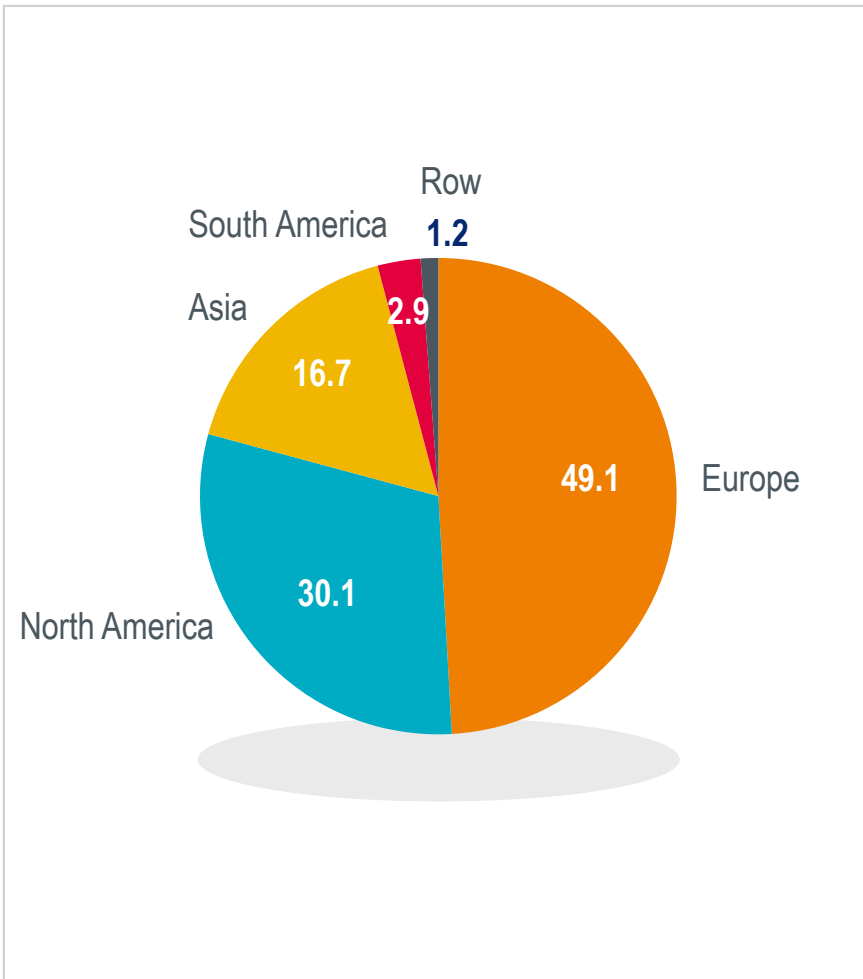
in €m

	2014			2015		
	Reported	IFRS 5 impact	Restated*	Pre-IFRS 5	IFRS 5 impact	Reported
Total sales	18,828.9	-1,952.3	16,876.6	20,691.9	-1,921.5	18,770.4
Operating income	673.3	-78.6	595.4	912.6	-82.6	830.0
Operating margin (as % of total sales)	3.6%		3.5%	4.4%		4.4%
Net income from discontinued operations		43.1	43.1		60.8	60.8
Consolidated net income (Group share)	165.7		166.4	370.1		371.8
Net cash flow from discontinued operations		89	89		66	66
Net Cash Flow	216		216	303		303

* Restated for IFRS 5 and IFRIC 21. IFRIC 21 is adding € 0.7m to operating income and net income and has no impact on cash flow.
For more details see slide 34-35 & 44-45

A more global and balanced Group post Automotive Exteriors' disposal

2015 Product sales by region and OEM in % excluding disposed activities



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2016 Guidance

- **For 2016, Faurecia expects a very moderate growth of worldwide automotive production**
- **Total sales growth*:** **+1%** / +3%****
(2015 continued operations: € 18,770m)
- **Operating margin*:** **Improvement between 20bp and 60bp to between 4.6% and 5.0%**
(2015 continued operations: 4.4%, € 830m)
- **Net cash flow*:** **Around € 300m**
(2015:: € 303m)

Upcoming events

April 14

Q1 2016 sales

(Conference call after market hours)

April 19

2016 Investor Day

(From 11.30am until 4.30pm in Paris)

Back-Up Legal statement

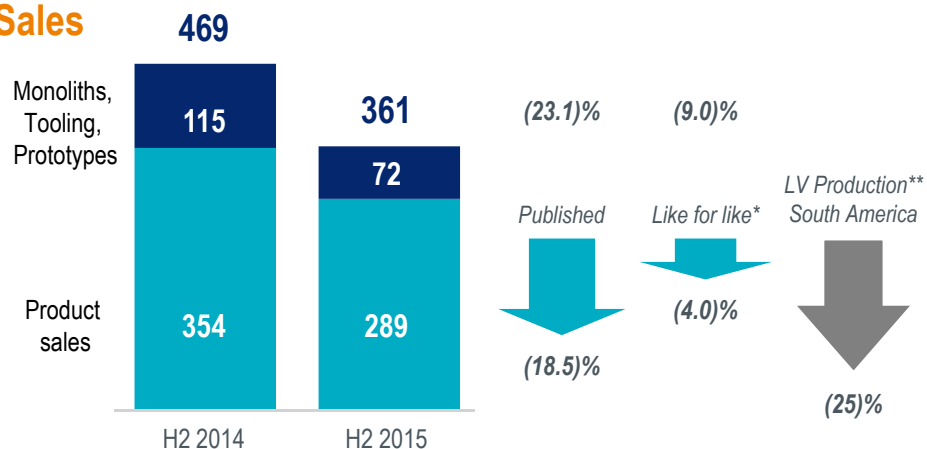
- **The fiscal 2015 accounts have been approved for issue by the Board of Directors in its meeting held on February 10, 2016.**
- **The consolidated accounts for fiscal 2015 have been audited and the auditor's report is about to be issued.**

South America + RoW

Impacted by sharp production drop

in €m

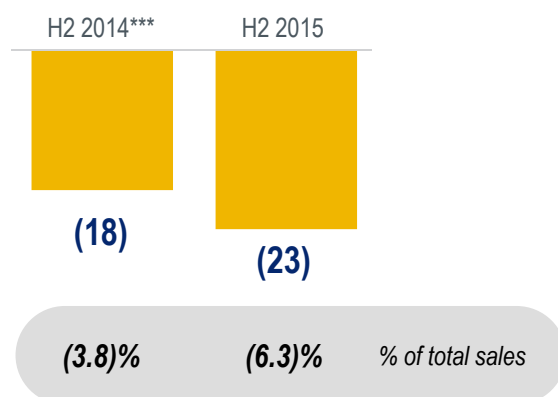
Sales



South America

- **Product sales (10.6)%* with LV production declining 25%** in H2**

Operating income



- **Operating margin penalized mainly by:**

- Sharp sales contraction (close to € 20m lower contribution)
- Partially offset by significantly reduced fixed cost base (headcount reduction, downsized headquarter, more synergies extracted between the BGs....)

Data are pre-IFRS 5

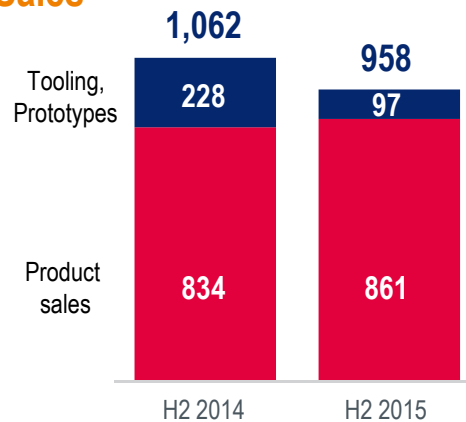
2015 Results – February 11, 2016

Operating income by Business Group

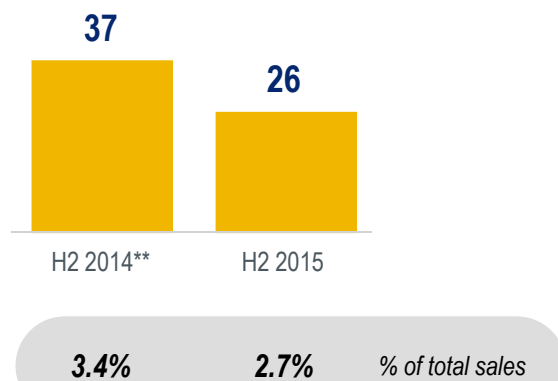
Automotive Exteriors to be disposed in 2016

in €m

Sales



Operating income



- On December 14, 2015, Faurecia announced it has signed a Memorandum of Understanding (MoU) for the sale of its Automotive Exteriors business worldwide to Compagnie Plastic Omnium.
- The transaction is based on an Enterprise Value of € 665 million.
- **Expected timing**
 - Signature of the MoU: Dec 14, 2015
 - Signature of the SPA (Share & Purchase Agreement) : After consultation with employee representatives
 - Filing with antitrust authorities
 - Closing expected during 2016
- **Product sales increased 3.2% (2.8%*)**
- **Operating margin down 70 bp to 2.7%**

Data are pre-IFRS 5

2015 Results – February 11, 2016

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* Constant currencies & scope; ** Restated IFRIC 21

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H2 net cash flow above expectations

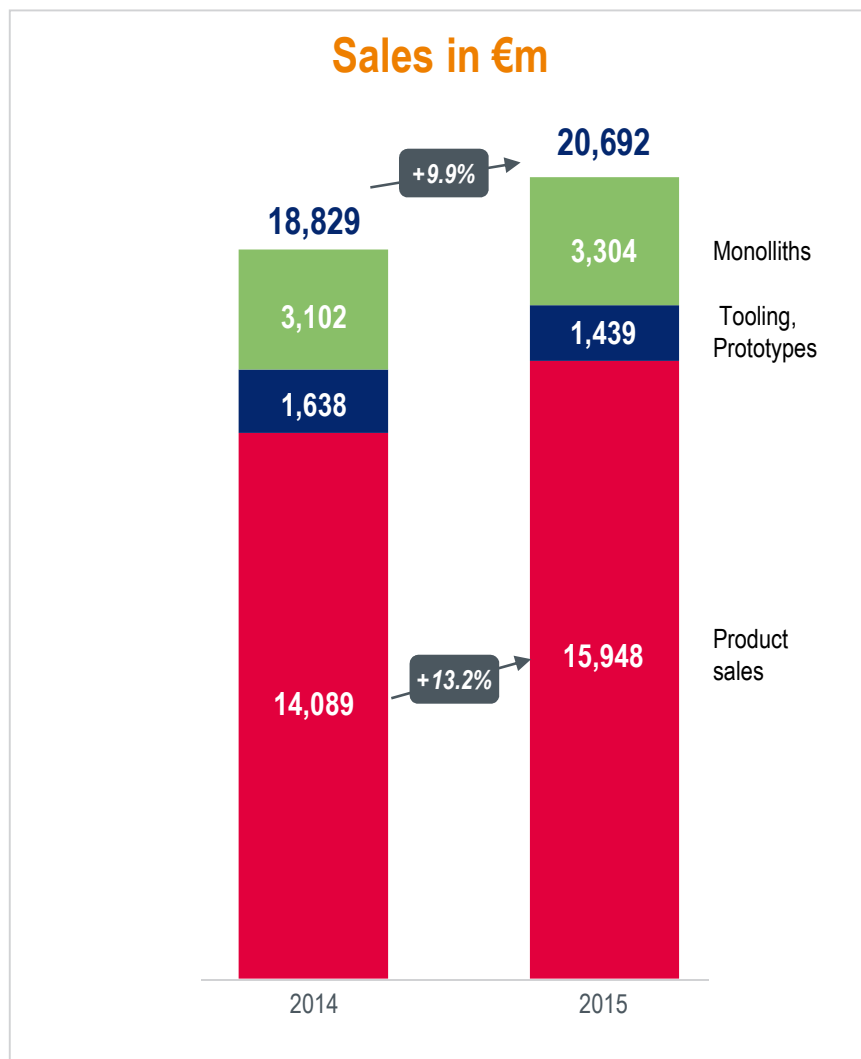
in €m

	H2 2014*	H2 2015 pre-IFRS 5
Operating income	372	489
D & A	295	346
EBITDA	667	835
Change in WCR	60	-27
Capex	-288	-417
Capitalized R&D	-152	-157
Restructuring	-48	-46
Taxes	-90	-134
Finance expenses & others	-110	-61
Net cash flow	39	-7

- EBITDA up by € 168m or +25%
- Negative WCR change because of lower factoring € 7m and due to increased activity
Factoring at € 959m (vs € 956m at end June 2015)
- Capex plus capitalized R&D at € 574m, sharply up because of exchange rates
- Increased tax cash-out in line with profitability breakthrough
- H2 secured € 303m net cash flow for FY

FY 2015: Solid organic growth

Total sales up 5.2%* and Product sales up 6.0%*



2015 vs 2014

Variation	Reported	Currencies	Other	Like for like*
Total Sales	+9.9%	+6.8%	(2.1%)	+5.2%
Product Sales	+13.2%	+7.2%		+6.0%

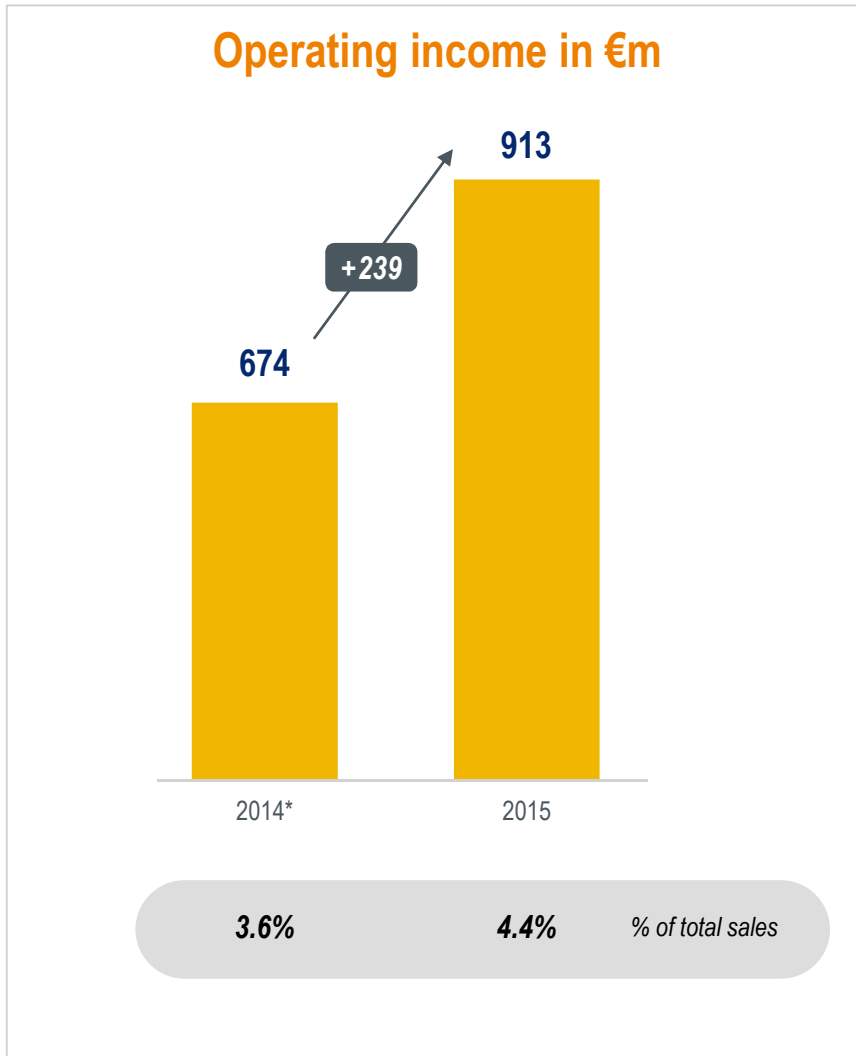
- Currencies had an overall positive impact of:
 - € 1,285m on total sales
 - € 1,010m on product sales

Data are pre-IFRS 5

2015 Results – February 11, 2016

FY 2015

Operating margin sharply up by 35% or +80bp



- Operating margin +80bp**
- Operating margin at 4.4%, up 35% and 80bp
 - Strong leverage of our footprint
 - Significant improvement in all regions except South America
 - Contribution from Automotive Exteriors reached € 49m (2.4%) versus € 54m (2.6%).

Data are pre-IFRS 5

2015 Results – February 11, 2016

Back-Up

P&L: 2014 IFRIC 21 & IFRS 5 impacts - 2015 IFRS 5 impact

in €m	2014				2015		
	Reported	IFRIC 21 impact	IFRS 5 impact	Restated	Pre-IFRS 5	IFRS 5 impact	Reported
Total sales	18,828.9		-1,952.3	16,876.6	20,691.9	-1,921.5	18,770.4
<i>o/w Product sales</i>	14,089.3		-1,629.9	12,459.4	15,948.6	-1,729.9	14,218.7
Operating income	673.3	0.7	-78.6	595.4	912.6	-82.6	830.0
Operating margin (as % of total sales)	3.6%			3.5%	4.4%		4.4%
Restructuring & other income and expenses	-86.5		6.7	-79.8	-66.0	0.7	-65.3
<i>o/w Restructuring</i>	-76.7			-73.1	-57.4	0.1	-57.3
Net interests expense & other financial income and expenses	-243.6		4.9	-238.7	-210.7	4.0	-206.7
Pretax income of integrated companies	343.2	0.7	-67.0	276.9	635.9	-77.9	558.0
Corporate income taxes	-115.1		20.3	-94.8	-203.3	17.6	-185.7
Net income of associates & Other	0.8		3.6	4.4	11.6	1.2	12.8
Minority interests	-63.2			-63.2	-74.1		-74.1
Net income from discontinued operations			43.1	43.1		60.8	60.8
Consolidated net income (Group share)	165.7	0.7		166.4	370.1	1.7	371.8

Back-Up

Cash Flow statement: 2014 IFRIC 21 & IFRS 5 - 2015 IFRS 5 impacts

in €m	2014				2015		
	Reported	IFRIC 21	IFRS 5	Restated	Pre-IFRS 5	IFRS 5	Reported
Operating Income	673.3	0.7	-78.6	595.4	912.6	-82.6	830.0
D&A	555.6		-49.9	505.7	668.1	-56.3	611.8
EBITDA	1,228.9	0.7	-128.5	1,101.1	1,580.7	-138.9	1,441.8
Change in WCR	263.2	-0.7	-62.4	200.1	177.7	-24.7	153.0
Capex	-521.0		45.0	-476.0	-677.5	54.8	-622.7
Capitalized R&D	-321.5		7.5	-314.0	-321.4	12.5	-308.9
Restructuring	-95.5		5.3	-90.2	-78.2	1.2	-77.0
Financial expenses	-180.2		4.6	-175.6	-211.9	3.9	-208.0
Taxes	-154.9		27.0	-127.9	-243.2	24.1	-219.1
Other	-2.9		0.7	-2.2	76.3	0.8	77.1
Cash flow from discontinued activities			100.8	100.8		66.3	66.3
Net Cash Flow	216.1	0.0	0.0	216.1	302.5	0.0	302.5

Back-Up Profitability by Business Group

TOTAL SALES (in €m)	2012	2013	H1 2014	H2 2014	2014	H1 2015	H2 2015	2015	IFRS 5	Reported
Automotive Seating	5,155.9	5,218.9	2,630.6	2,678.5	5,309.1	3,103.3	3,084.9	6,188.2		
Emissions Control Technologies	6,079.5	6,350.5	3,328.6	3,418.8	6,747.4	3,792.7	3,657.3	7,450.0		
Interior Systems	4,352.7	4,560.0	2,368.0	2,341.3	4,709.3	2,534.5	2,484.1	5,018.6		
Automotive Exteriors	1,776.4	1,899.3	1,001.1	1,062.0	2,063.1	1,076.6	958.5	2,035.1		
TOTAL	17,364.5	18,028.6	9,328.3	9,500.6	18,828.9	10,507.1	10,184.8	20,691.9	-1,921.5	18,770.4
PRODUCT SALES (in €m)	2012	2013	H1 2014	H2 2014	2014	H1 2015	H2 2015	2015	IFRS 5	Reported
Automotive Seating	4,904.5	4,890.9	2,466.6	2,472.2	4,938.9	2,938.1	2,888.3	5,826.4		
Emissions Control Technologies	3,233.2	3,351.7	1,715.1	1,717.9	3,433.0	1,957.6	1,887.1	3,844.7		
Interior Systems	3,597.1	3,793.2	2,021.0	1,975.5	3,996.5	2,286.7	2,165.3	4,452.0		
Automotive Exteriors	1,561.5	1,657.4	886.8	834.2	1,720.9	964.2	861.3	1,825.5		
TOTAL	13,296.3	13,693.2	7,089.5	6,999.8	14,089.3	8,146.6	7,802.0	15,948.6	-1,729.9	14,218.7
OPERATING INCOME (in €m)	2012*	2013	H1 2014**	H2 2014**	2014**	H1 2015	H2 2015	2015	IFRS 5	Reported
Automotive Seating	193.2	217.4	104.7	129.7	234.4	139.6	166.0	305.6		
<i>Margin (as % of Total sales)</i>	3.7%	4.2%	4.0%	4.8%	4.4%	4.5%	5.4%	4.9%		
Emissions Control Technologies	145.8	199.0	120.4	136.3	256.7	171.7	188.2	359.9		
<i>Margin (as % of Total sales)</i>	2.4%	3.1%	3.6%	4.0%	3.8%	4.5%	5.1%	4.8%		
<i>Margin (as % of Product sales)</i>	4.5%	5.9%	7.0%	7.9%	7.5%	8.8%	10.0%	9.4%		
Interior Systems	131.5	84.0	59.9	69.3	129.2	89.3	108.4	197.7		
<i>Margin (as % of Total sales)</i>	3.0%	1.8%	2.5%	3.0%	2.7%	3.5%	4.4%	3.9%		
Automotive Exteriors	43.1	37.9	17.2	36.5	53.7	23.3	26.1	49.3		
<i>Margin (as % of Total sales)</i>	2.4%	2.0%	1.7%	3.4%	2.6%	2.2%	2.7%	2.4%		
TOTAL	513.7	538.3	302.2	371.8	674.0	423.9	488.7	912.6	-82.6	830.0
<i>Margin (as % of Total sales)</i>	3.0%	3.0%	3.2%	3.9%	3.6%	4.0%	4.8%	4.4%		4.4%

Back-Up Profitability by Region

TOTAL SALES* (in €m)	2012	2013	H1 2014	H2 2014	2014	H1 2015	H2 2015	2015	IFRS 5	Reported
Europe	9,618.3	9,701.0	5,275.5	5,115.3	10,390.8	5,767.7	5,488.6	11,256.3		
North America	4,541.1	4,691.7	2,219.8	2,295.7	4,515.5	2,795.4	2,748.2	5,543.6		
Asia	2,123.9	2,521.9	1,387.5	1,620.2	3,007.7	1,514.9	1,587.0	3,101.9		
<i>o/w China</i>	1,482.0	1,855.6	1,010.7	1,215.1	2,225.8	1,267.0	1,325.0	2,592.0		
South America	777.7	861.4	331.4	346.4	677.7	301.8	249.5	551.3		
RoW, Other & Elims	303.4	252.6	114.2	122.9	237.2	127.3	111.5	238.8		
TOTAL	17,364.5	18,028.6	9,328.3	9,500.6	18,828.9	10,507.1	10,184.8	20,691.9	-1,921.5	18,770.4
PRODUCT SALES* (in €m)	2012	2013	H1 2014	H2 2014	2014	H1 2015	H2 2015	2015	IFRS 5	Reported
Europe	7,411.7	7,411.5	4,117.4	3,755.8	7,873.1	4,440.6	4,116.2	8,556.8		
North America	3,645.5	3,707.5	1,702.0	1,793.8	3,495.8	2,217.7	2,182.5	4,400.2		
Asia	1,388.4	1,705.8	933.4	1,096.0	2,029.4	1,156.8	1,214.6	2,371.4		
<i>o/w China</i>	1,097.9	1,392.9	768.6	912.2	1,687.8	952.0	993.7	1,945.7		
South America	661.6	717.0	270.8	279.7	550.4	246.5	203.2	449.7		
RoW, Other & Elims	189.1	151.4	65.9	74.6	140.5	85.0	85.5	170.5		
TOTAL	13,296.3	13,693.2	7,089.5	6,999.8	14,089.3	8,146.6	7,802.0	15,948.6	-1,729.9	14,218.7
OPERATING INCOME (in €m)	2012	2013	H1 2014**	H2 2014**	2014**	H1 2015	H2 2015	2015	IFRS 5	Reported
Europe	281.3	260.8	172.8	199.4	372.2	223.3	224.6	447.9		
<i>Margin (as % of Total sales)</i>	2.9%	2.7%	3.3%	3.9%	3.6%	3.9%	4.1%	4.0%		
North America	90.9	98.1	37.3	40.3	77.5	78.2	140.1	218.3		
<i>Margin (as % of Total sales)</i>	2.0%	2.1%	1.7%	1.8%	1.7%	2.8%	5.1%	3.9%		
Asia	169.8	210.1	118.4	150.0	268.4	145.7	146.9	292.6		
<i>Margin (as % of Total sales)</i>	8.0%	8.3%	8.5%	9.3%	8.9%	9.6%	9.3%	9.4%		
South America	-17.2	-27.9	-30.0	-19.4	-49.4	-26.4	-27.7	-54.1		
<i>Margin (as % of Total sales)</i>	-2.2%	-3.2%	-9.1%	-5.6%	-7.3%	-8.7%	-11.1%	-9.8%		
RoW, Other & Elims	-11.1	-2.7	3.8	1.5	5.3	3.1	4.9	8.0		
<i>Margin (as % of Total sales)</i>	-3.7%	-1.1%	3.3%	1.3%	2.2%	2.4%	4.4%	3.4%		
TOTAL	513.7	538.3	302.2	371.8	674.0	423.9	488.7	912.6	-82.6	830.0
<i>Margin (as % of Total sales)</i>	3.0%	3.0%	3.2%	3.9%	3.6%	4.0%	4.8%	4.4%		4.4%

Back-Up

Sales impact by type

in €m	2014 Reported	Currencies	Scope & Other	Organic (like for like)*	2015 Pre-IFRS 5
Total sales	18,828.9	1,285.4	-400.4	978.0	20,691.9
Variation in %		6.8%	-2.1%	5.2%	9.9%
Product sales	14,089.3	1,009.9	0.0	849.4	15,948.5
Variation in %		7.2%	0.0%	6.0%	13.2%

in €m	H2 2014 Reported	Currencies	Scope & Other	Organic (like for like)*	H2 2015 Pre-IFRS 5
Total sales	9,500.6	497.3	-202.1	388.9	10,184.8
Variation in %		5.2%	-2.1%	4.1%	7.2%
Product sales	6,999.8	389.6	0.0	412.6	7,802.0
Variation in %		5.6%	0.0%	5.9%	11.5%

Back-Up Sales by type

Sales by type in €m	2014 (reported)				2015 Pre-IFRS 5			
	Product	Monoliths	R&D & Tooling	Total	Product	Monoliths	R&D & Tooling	Total
Automotive Seating	4,938.9		370.2	5,309.1	5,826.4		361.8	6,188.2
Emissions Control Technologies	3,433.0	3,101.9	212.5	6,747.4	3,844.7	3,304.4	300.9	7,450.0
Interior Systems	3,996.5		712.8	4,709.3	4,452.0		566.6	5,018.6
Automotive Exteriors	1,720.9		342.2	2,063.1	1,825.5		209.6	2,035.1
TOTAL	14,089.3	3,101.9	1,637.7	18,828.9	15,948.6	3,304.4	1,438.9	21,691.9

Sales by type in €m	H2 2014 (reported)				H2 2015 Pre-IFRS 5			
	Product	Monoliths	R&D & Tooling	Total	Product	Monoliths	R&D & Tooling	Total
Automotive Seating	2,472.2		206.3	2,678.5	2,888.3		196.6	3,084.9
Emissions Control Technologies	1,717.9	1,579.8	121.1	3,418.8	1,887.1	1,603.7	166.5	3,657.3
Interior Systems	1,975.5		365.8	2,341.3	2,165.3		318.8	2,484.1
Automotive Exteriors	834.2		227.8	1,062.0	861.3		97.2	958.5
TOTAL	6,999.8	1,579.8	920.9	9,500.6	7,802.0	1,603.7	779.1	10,184.8

Back-Up

Sales variation by BG

in €m	H2 2014 Reported	H2 2015 Pre-IFRS 5	Var in % Reported	Var in % Like for like*	2014 Reported	2015 Pre-IFRS 5	Var in % Reported	Var in % Like for like*
TOTAL SALES								
Automotive Seating	2,678.5	3,084.9	15.2%	9.5%	5,309.1	6,188.2	16.6%	9.4%
Emissions Control Technologies	3,418.8	3,657.3	7.0%	6.3%	6,747.4	7,450.0	10.4%	7.6%
Interior Systems	2,341.3	2,484.1	6.1%	1.1%	4,709.3	5,018.6	6.6%	0.2%
Automotive Exteriors	1,062.0	958.5	-9.7%	-10.0%	2,063.1	2,035.1	-1.4%	-2.1%
TOTAL	9,500.6	10,184.8	7.2%	4.1%	18,828.9	20,691.9	9.9%	5.2%
PRODUCT SALES								
Automotive Seating	2,472.2	2,888.3	16.8%	11.0%	4,938.9	5,826.4	18.0%	10.6%
Emissions Control Technologies	1,717.9	1,887.1	9.8%	2.1%	3,433.0	3,844.7	12.0%	1.6%
Interior Systems	1,975.5	2,165.3	9.6%	4.2%	3,996.5	4,452.0	11.4%	4.5%
Automotive Exteriors	834.2	861.3	3.2%	2.8%	1,720.9	1,825.5	6.1%	5.1%
TOTAL	6,999.8	7,802.0	11.5%	5.9%	14,089.3	15,948.6	13.2%	6.0%

Back-Up

Sales variation by region

in €m	H2 2014 Reported	H2 2015 Pre-IFRS 5	Var in %			2014 Reported	2015 Pre-IFRS 5	Var in %		
			Reported	Like for like*	LV prod.**			Reported	Like for like*	LV prod.**
TOTAL SALES										
Europe	5,115.3	5,488.6	7.3%	7.4%		10,390.8	11,256.3	8.3%	8.4%	
North America	2,295.7	2,748.2	19.7%	2.6%		4,515.5	5,543.6	22.8%	2.6%	
Asia	1,620.2	1,587.1	-2.0%	-0.4%		3,007.7	3,101.9	3.1%	1.8%	
South America	346.4	249.4	-28.0%	-11.0%		677.7	551.3	-18.7%	-9.0%	
Rest of the World	123.0	111.5	-9.3%	-3.4%		237.2	238.8	0.7%	-1.3%	
TOTAL	9,500.6	10,184.8	7.2%	4.1%		18,828.9	20,691.9	9.9%	5.2%	
PRODUCT SALES										
Europe	3,755.8	4,116.2	9.6%	9.7%	4.7%	7,873.1	8,556.8	8.7%	8.7%	3.8%
North America	1,793.8	2,182.5	21.7%	4.3%	3.4%	3,495.8	4,400.2	25.9%	5.2%	2.7%
Asia	1,096.0	1,214.6	10.8%	-1.4%	2.5%	2,029.4	2,371.4	16.9%	0.3%	2.0%
South America	279.6	203.2	-27.3%	-10.6%	-25.2%	550.4	449.7	-18.3%	-9.0%	-20.5%
Rest of the World	74.6	85.5	14.6%	20.6%	-11.5%	140.5	170.5	21.3%	18.8%	1.1%
TOTAL	6,999.8	7,802.0	11.5%	5.9%	1.6%	14,089.3	15,948.6	13.2%	6.0%	1.5%

Back-Up Cash Flow reconciliation

in €m	2015	2014 Restated
Net Cash Flow (reported)	302.5	216.1
Acquisitions of investments and business (net of cash & cash equivalent)	-30.9	-33.3
Proceeds from disposal of financial assets	0.0	0.0
Other changes	-27.3	-12.6
Other changes from to be discontinued activities	2.2	-2.8
Cash provided (used) by operating & investing activities	246.5	167.4

Back-Up

Accounting change of monoliths sales

ACCOUNTING HARMONIZATION (in €m)	H1 2014 Restated*	H1 2014 Pro-forma	H1 2015 Actual	H2 2014 Restated*	H2 2014 Pro-forma	2014 Restated*	2014 Pro-forma
TOTAL SALES							
Korea	288,2	112.5	143.4	305.3	121.1	593.5	233.6
<i>o/w Monoliths</i>	<i>175,7</i>	<i>0.0</i>	<i>0.0</i>	<i>184.2</i>	<i>0.0</i>	<i>359.9</i>	<i>0.0</i>
Asia	1,387.5	1,211.8	1,514.9	1,620.2	1,436.0	3,007.7	2,647.8
Emissions Control Technologies	3,328.6	3,152.9	3,792.7	3,418.8	3,234.6	6,747.4	6,387.5
TOTAL	9,328.3	9,152.6	10,507.1	9,500.6	9,316.4	18,828.9	18,469.0
OPERATING INCOME							
Asia	118.4	118.4	145.7	150.0	150.0	268.4	268.4
Emissions Control Technologies	120.4	120.4	171.7	136.3	136.3	257.6	257.6
TOTAL	302.2	302.2	423.9	371.8	371.8	674.0	674.0
OPERATING MARGIN (as % of total sales)							
Asia	8.5%	9.8%	9.6%	9.3%	10.4%	8.9%	10.1%
Emissions Control Technologies	3.6%	3.8%	4.5%	4.0%	4.2%	3.8%	4.0%
TOTAL	3.2%	3.3%	4.0%	3.9%	4.0%	3.6%	3.6%

* IFRIC 21

- Faurecia has decided to harmonize how monoliths are accounted for and has revised its Emissions Control Technologies contracts:
- Due to the contract structure in South Korea, Faurecia never owns the monoliths. Therefore, since January 1, 2015, monoliths have been excluded from Faurecia sales in South Korea and have been accounted for as a cost reduction of monoliths.
- This harmonization has not impact on product sales.

Back-Up

Restatement IFRIC 21 by Business Group

IFRIC 21 IMPACT ON 2014 BY BG (in €m)	H1 2014 Reported	H1 2014 Restated IFRIC 21	Impact IFRIC 21	H2 2014 Reported	H2 2014 Restated IFRIC 21	Impact IFRIC 21	2014 Reported	2014 Restated IFRIC 21	Impact IFRIC 21
TOTAL SALES									
Automotive Seating	2,630.6	2,630.6		2,678.5	2,678.5		5,309.1	5,309.1	
Emissions Control Technologies	3,328.6	3,328.6		3,418.8	3,418.8		6,747.4	6,747.4	
Interior Systems	2,368.0	2,368.0		2,341.3	2,341.3		4,709.3	4,709.3	
Automotive Exteriors	1,001.1	1,001.1		1,062.0	1,062.0		2,063.1	2,063.1	
TOTAL	9,328.3	9,328.3		9,500.6	9,500.6		18,828.9	18,828.9	
OPERATING INCOME									
Automotive Seating	106.9	104.7	-2.2	127.2	129.6	2.4	234.1	234.3	0.2
Emissions Control Technologies	122.0	120.4	-1.6	134.6	136.3	1.7	256.6	256.7	0.1
Interior Systems	63.4	59.9	-3.5	65.5	69.4	3.9	128.9	129.3	0.4
Automotive Exteriors	18.3	17.2	-1.1	35.4	36.5	1.1	53.7	53.7	0.0
TOTAL	310.6	302.2	-8.4	362.7	371.8	9.1	673.3	674.0	0.7
OPERATING MARGIN (as % of total sales)									
Automotive Seating	4.1%	4.0%		4.7%	4.8%		4.4%	4.4%	
Emissions Control Technologies	3.7%	3.6%		3.9%	4.0%		3.8%	3.8%	
Interior Systems	2.7%	2.5%		2.8%	3.0%		2.7%	2.7%	
Automotive Exteriors	1.8%	1.7%		3.3%	3.4%		2.6%	2.6%	
TOTAL	3.3%	3.2%		3.8%	3.9%		3.6%	3.6%	

Back-Up

Restatement IFRIC 21 by Region

IFRIC 21 IMPACT ON 2014 BY REGION (in €m)	H1 2014 Reported	H1 2014 Restated IFRIC 21	Impact IFRIC 21	H2 2014 Reported	H2 2014 Restated IFRIC 21	Impact IFRIC 21	2014 Reported	2014 Restated IFRIC 21	Impact IFRIC 21
TOTAL SALES									
Europe	5,275.5	5,275.5		5,115.3	5,115.3		10,390.8	10,390.8	
North America	2,219.8	2,219.8		2,295.7	2,295.7		4,515.5	4,515.5	
Asia	1,387.5	1,387.5		1,620.2	1,620.2		3,007.7	3,007.7	
South America	331.4	331.4		346.4	346.4		677.7	677.7	
RoW	114.2	114.2		122.9	122.9		237.2	237.2	
TOTAL	9,328.3	9,328.3		9,500.6	9,500.6		18,828.9	18,828.9	
OPERATING INCOME									
Europe	178.5	172.8	-5.7	193.0	199.4	6.4	371.5	372.2	0.7
North America	40.0	37.3	-2.7	37.5	40.2	2.7	77.5	77.5	0.0
Asia	118.4	118.4	0.0	150.0	150.0	0.0	268.4	268.4	0.0
South America	-30.0	-30.0	0.0	-19.4	-19.4	0.0	-49.4	-49.4	0.0
RoW	3.8	3.8	0.0	1.5	1.5	0.0	5.3	5.3	0.0
TOTAL	310.6	302.2	-8.4	362.7	371.7	9.1	673.3	674.0	0.7
OPERATING MARGIN (as % of total sales)									
Europe	3.4%	3.3%		3.8%	3.9%		3.6%	3.6%	
North America	1.8%	1.7%		1.6%	1.8%		1.7%	1.7%	
Asia	8.5%	8.5%		9.3%	9.3%		8.9%	8.9%	
South America	-9.1%	-9.1%		-5.6%	-5.6%		-7.3%	-7.3%	
RoW	3.3%	3.3%		1.2%	1.2%		2.2%	2.2%	
TOTAL	3.3%	3.2%		3.8%	3.9%		3.6%	3.6%	

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Share Data

Bloomberg Ticker: EO:FP
Reuters Ticker: EPED.PA
Datastream: F:BERT
ISIN Code: FR0000121147

ADR Data

Ticker: FURCY
Ratio: 2 ADRs for 1 share
Agent: Citi Group

Bonds ISIN Codes

2016 bonds : XS0704870392

2022 bonds : XS1204116088

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements. The words "will," "may," "designed to," "outlook," "believes," "should," "anticipates," "plans," "expects," "intends," "estimates" and similar expressions identify these forward-looking statements. All such statements are based upon our current expectations and various assumptions, and apply only as of the date of this report.

Our expectations and beliefs are expressed in good faith and we believe there is a reasonable basis for them.

However, there can be no assurance that forward-looking statements will materialize or prove to be correct. Because such statements involve risks and uncertainties such as automotive vehicle production levels, mix and schedules, financial distress of key customers, energy prices, raw material prices, the strength of the European or other economies, currency exchange rates, cancellation of or changes to commercial contracts, liquidity, the ability to execute on restructuring actions according to anticipated timelines and costs, the outcome could differ materially from those set out in the statements.

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